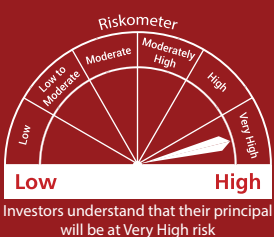


Kotak Balanced Advantage Fund

It's Automatic!



A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a **balanced growth**.



Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 30th June 2022. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 84.
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Market Overview

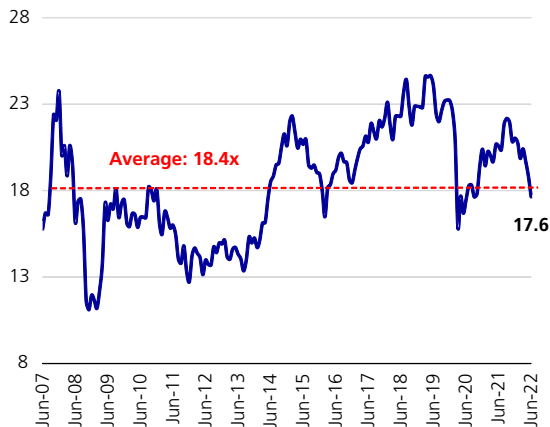
Key Events for the Month of June 2022:

- **Nifty (-4.8%)** corrected sharply, as the markets got worried due to hawkish Fed and recession concerns.
- The **S&P 500 and Nasdaq corrected ~8%**.
- **RBI's MPC** decided to hike the Policy **Repo Rate by 50 bps to 4.9%** in its June meeting.
- The **CPI inflation** rate for **May 2022** cooled from the 8 year high in April and came in at **7.04%** on the back of the base effect while **WPI inflation** surged to a record high of **15.88% in May** as prices of vegetables and fruits spiked.
- **GST** revenue collection for **June** was at **Rs 1.44 lakh cr**; up 56% year on year.
- **FIIs** continued being net sellers in the month of **June 2022** and were net sellers to the tune of **-\$6.4bn** even as **DII buying continued at +\$5.9bn**.
- **Brent Crude** was extremely volatile and touched **~\$125/ barrel** before correcting **~\$110/ barrel**.

Market Valuation Indicators

Overall Valuations At Fair Value

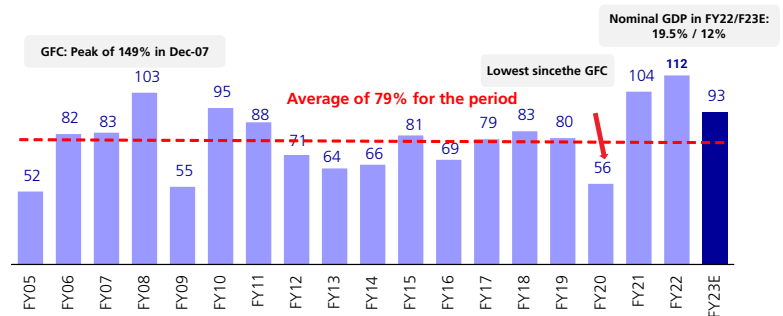
NIFTY P/E (x) - 1 Year Forward



Source: Bloomberg Consensus estimates

Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average

World Market Cap to GDP Ratio is 103%



Source: Motilal Oswal

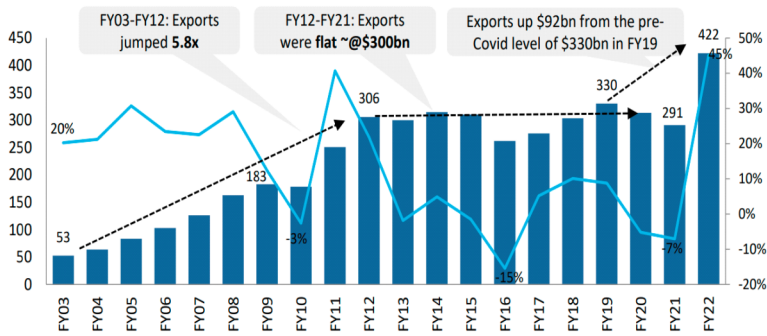
Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

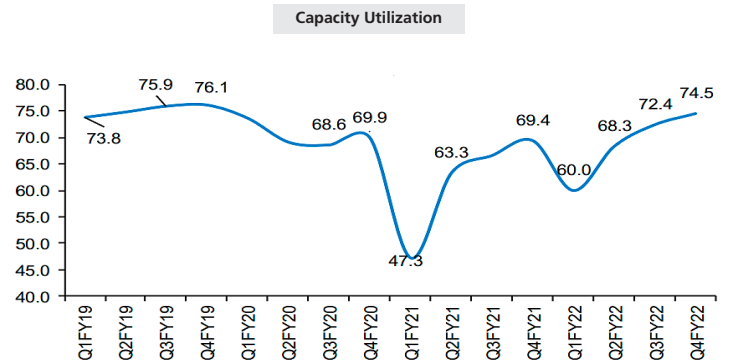
Equity Market Snapshot

Indian Exports Surging



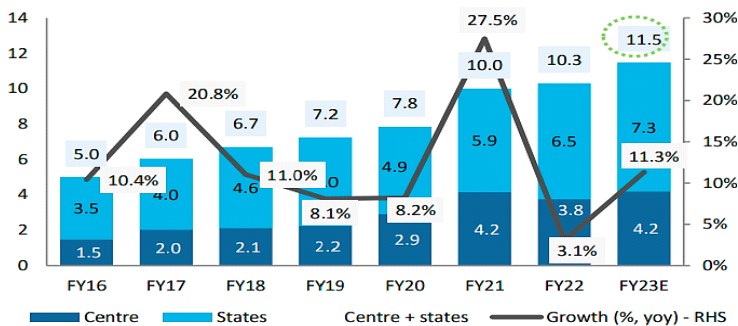
Source: MOC, CMIE, Spark Capital Research

Capacity Utilization Closer To Pre-Covid Levels



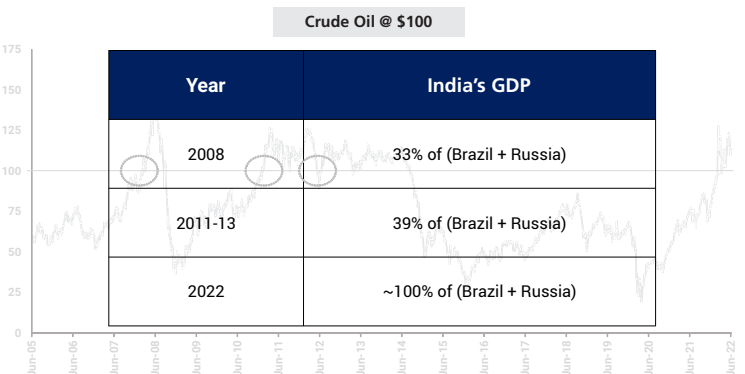
Source: Company, PL

Rural Spend By Govt. Budgeted To Increase



Source: States, GoI, Spark Capital Research

India Better Placed Vs. Commodity Producers



Source: Bloomberg

Key Variables & their Impact On Equities

Key Variables	Short - term	Medium - term	Remarks
Economy	↔	↑	High commodity prices may impact economy in near term, even as longer term drivers are intact
Corporate Earnings	↔	↑	High commodity prices to impact margins in near term, while longer term indicators continue to remain healthy
FII Flow	↓	↔	India stands out among global asset classes with prospects of strong long term growth given favorable demographics; near-term outflow as India has outperformed other markets significantly
DII Flow	↑	↑	Long runaway of growth in financialization of savings
Supply of paper	↓	↓	Higher disinvestment target and repair of leveraged balance sheet to create supply in markets
Policy/Reform Initiative	↑	↑	Expect improved reform momentum

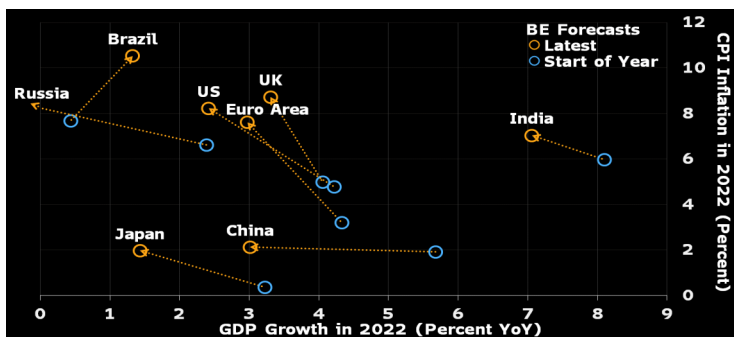
↑ Signifies Growth

Debt Market Snapshot

Items	Jun-22	May-22	1 Month Change	Jun-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.90%	4.40%	50 bps	4.00%	90 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	4.95%	4.27%	68 bps	3.36%	159 bps
Call ON	5.00%	3.75%	125 bps	3.25%	175 bps
CBLO	5.00%	4.00%	100 bps	3.50%	150 bps
1 yr TBILL	6.24%	5.94%	30 bps	3.88%	236 bps
10 Gsec	7.45%	7.42%	3 bps	6.05%	140 bps
5 Year AAA	7.70%	7.46%	24 bps	6.40%	130 bps
USD/INR	₹78.94	₹77.66	₹-1.28	₹74.35	₹-4.59

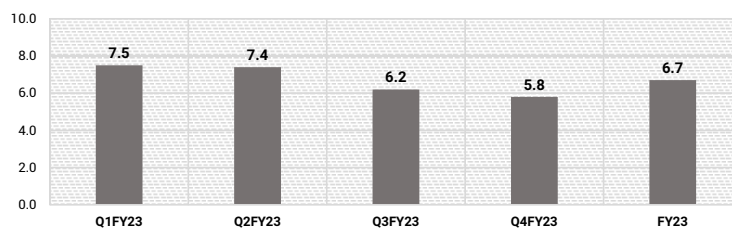
Source: RBI; Bloomberg.

The Inflation Challenge – Lower Growth, Higher Inflation



Source: Bloomberg Economics

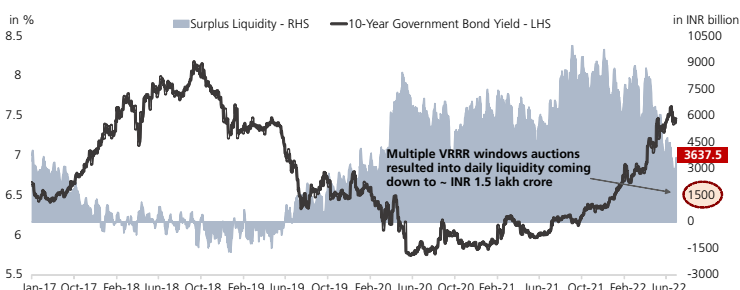
RBI's Inflation Projection For FY23



- According to Dr Michael Patra, the objective of Monetary Policy should be to take the repo rate to level which is atleast higher than the inflation projections 4 quarters down the line. As per RBI, inflation projection for Q4 FY 23 is 5.80%
- Which suggests terminal repo rate could be in band of 5.70-6%

Source: RBI

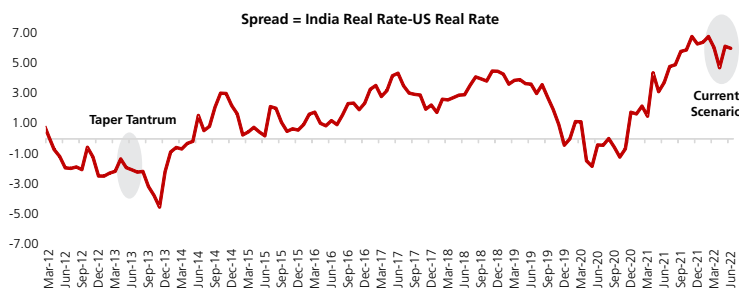
RBI To Reduce Liquidity Over Multi Year Timeframe



•We expect additional 50 bps CRR hike between Aug and Dec 2022

CRR: Cash Reserve Ratio. Source: Bloomberg. As on 30th Jun 2022.

India's Real Rates > US Real Rates



During taper tantrum in 2013, US real rates were higher than India's real rates. Hence risk of capital outflow was high.

As on 30-Jun-22. Real rate = 10-year Gilt – Inflation (CPI). Source: Bloomberg.

Key Variables & their Impact On Interest Rates

Key Variables	Short - term (3-6 months)	Medium - term (6months – 2 years)	Remarks
Inflation	↑	↔	Inflation is expected to remain elevated and likely to remain above RBI's tolerance level in the near term
Rupee	↑	↓	Emerging markets' currencies appear to be under pressure in the near term. However, RBI is intervening actively and using strong FX reserves to smoothen out the volatility in the rupee
Credit Demand	↔	↑	As credit demand picks up, it may lead to spread widening
Government Borrowing	↑	↔	Because of the large borrowings, pressure may remain in the short term. However, due to the revenue surprise, pressure may ease on the rates in the medium term.
RBI Policy	↑	↔	RBI is front loading rate hikes and the market is expecting further hikes
Global Event Risk	↑	↔	Inflation has taken priority over the growth and is guiding the policy worldwide.
Corporate bond Spread	↔	↑	As credit demand picks up and relatively tighter liquidity, it may lead to spread widening
Debt FII flow	↑	↓	With uncertainty around, chances of outflows are higher than inflows in near term. However inflows can be seen with index inclusion.
Liquidity	↑	↔	Unexpected hike in CRR by RBI, long term VRRR and economic growth will reduce daily active liquidity in the system, which may lead to flattening of the curve.

↓ Denotes fall in interest rates

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/MD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹33,549.53 crs
AUM: ₹33,341.11 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: September 11, 2009
Folio count: 13,58,110

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	5.89%
⁵ Beta	0.94
⁵ Sharpe [#]	0.29
⁵ Standard Deviation	21.20%
(P/E)	22.31
P/BV	3.19
IDCW Yield	0.84

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.61%; Direct: 0.68%

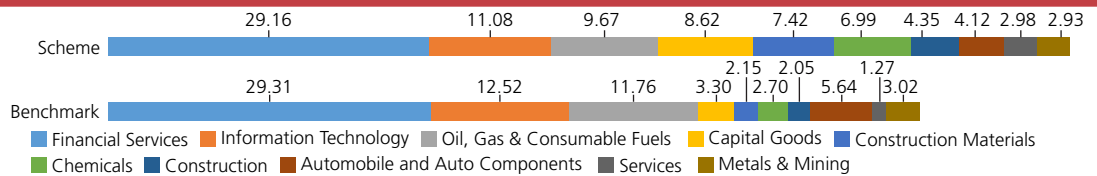
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		26.46	Bharat Forge Ltd.		1.09
Banks			AIA Engineering Limited.		0.72
ICICI Bank Ltd.		9.54	Auto Components		1.78
HDFC Bank Ltd.		5.18	Balkrishna Industries Ltd.		1.68
State Bank of India		4.40	MRF Limited		0.10
Axis Bank Ltd.		3.63	Finance		1.47
AU Small Finance Bank Ltd.		2.56	Bajaj Finance Ltd.		1.38
Kotak Mahindra Bank Ltd.		1.15	SBI Cards & Payment Services Pvt. Ltd.		0.09
IT - Software		11.09	Insurance		1.23
Infosys Ltd.		7.02	Max Financial Services Ltd.		0.73
Tata Consultancy Services Ltd.		4.07	ICICI Lombard General Insurance Company Ltd		0.50
Cement & Cement Products		7.42	Diversified FMCG		1.14
Ultratech Cement Ltd.		4.79	Hindustan Unilever Ltd.		1.14
The Ramco Cements Ltd		1.60	Beverages		1.01
Shree Cement Ltd.		1.03	United Breweries Ltd.		1.01
Petroleum Products		7.01	Leisure Services		1.00
Reliance Industries Ltd.		7.01	Jubilant Foodworks Limited		1.00
Chemicals & Petrochemicals		6.28	Consumer Durables		0.93
SRF Ltd.		5.40	Bata India Ltd.		0.93
Solar Industries India Limited		0.88	Non - Ferrous Metals		0.76
Construction		4.35	Hindalco Industries Ltd		0.76
Larsen And Toubro Ltd.		4.35	Fertilizers & Agrochemicals		0.71
Aerospace & Defense		3.51	Coromandel International Ltd.		0.36
Bharat Electronics Ltd.		3.51	Bayer Cropscience Ltd.		0.35
Transport Services		2.98	Personal Products		0.57
Inter Globe Aviation Ltd		1.59	Godrej Consumer Products Ltd.		0.57
Container Corporation of India Ltd.		1.39	Agricultural, Commercial & Construction Vehicles		0.36
Electrical Equipment		2.93	BEML Ltd.		0.36
Thermax Ltd.		1.97	Equity & Equity related - Total		96.61
Kec International Ltd.		0.96	Mutual Fund Units		
Gas		2.67	Kotak Liquid Scheme		0.16
Petronet LNG Ltd.		1.76	Direct Plan Growth		0.16
Indraprastha Gas Ltd.		0.91	Mutual Fund Units - Total		0.16
Pharmaceuticals & Biotechnology		2.61	Futures		
Zydus Lifesciences Limited		1.33	MRF Limited-JUL2022		0.59
Cipla Ltd.		1.13	Debt Instruments		
Lupin Ltd.		1.13	Debentures and Bonds		
Automobiles		2.35	Corporate Debt/ Financial Institutions		
Mahindra & Mahindra Ltd.		1.48	Britannia Industries Ltd. ()	CRISIL AAA	0.01
Hero MotoCorp Ltd.		0.49	Corporate Debt/Financial Institutions - Total		0.01
Maruti Suzuki India Limited		0.38	Triparty Repo		3.40
Ferrous Metals		2.17	Net Current Assets/(Liabilities)		-0.18
Jindal Steel & Power Ltd.		2.17	Grand Total		100.00
Telecom - Services		2.01			
Bharti Airtel Ltd		1.97			
Bharti Airtel Ltd - Partly Paid Shares		0.04			
Industrial Products		1.81			

Equity Derivative Exposer is 0.59%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	38,04,354	23,55,960	12,21,762	7,62,712	4,22,005	1,09,945
Scheme Returns (%)	13.21	12.95	10.53	9.55	10.62	-15.25
Nifty 500 (TRI) Returns (%)	12.23	12.80	12.42	12.34	15.33	-13.79
Alpha	0.98	0.15	-1.88	-2.79	-4.71	-1.45
Nifty 500 (TRI) (₹)#	35,48,465	23,36,950	13,06,758	8,17,407	4,51,624	1,10,927
Nifty 200 (TRI) Returns (%)	12.03	12.52	12.21	12.01	14.52	-13.24
Alpha	1.17	0.43	-1.68	-2.47	-3.90	-2.00
Nifty 200 (TRI) (₹)#	34,99,084	23,02,641	12,97,067	8,10,892	4,46,422	1,11,296
Nifty 50 (TRI) (₹)^	34,44,875	22,74,620	13,07,686	8,15,648	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	11.81	12.29	12.44	12.25	14.03	-11.77

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark : ^ Additional Benchmark : TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV>Returns >= 1 year:CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

Kotak Flexicap Fund NAV as on June 30, 2022: ₹28.4420 (Reg-Plan-IDCW), ₹31.5500 (Dir-Plan-IDCW), ₹47.1020 (Growth Option), ₹51.6610 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Pankaj Tibrewal & Mr. Arjun Khanna*
 (Dedicated fund manager for investments in foreign securities)
AAUM: ₹18,127.11 crs
AUM: ₹18,258.63 crs
Benchmark:** NIFTY Midcap 150 TRI (Tier 1)
 Nifty Midcap 100 TRI (Tier 2)
Allotment date: March 30, 2007
Folio count: 9,05,609

Investment Objective
 The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options
 A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
 Trustee's Discretion

Ratios

Portfolio Turnover	3.15%
¹ Beta	0.93
¹ Sharpe##	0.64
¹ Standard Deviation	24.54%
(P/E)	26.39
P/BV	4.00
IDCW Yield	0.77

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount
 Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure
 Entry Load: Nil. (applicable for all plans)
 Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
 b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
 c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**
 Regular: 1.75%; Direct: 0.49%

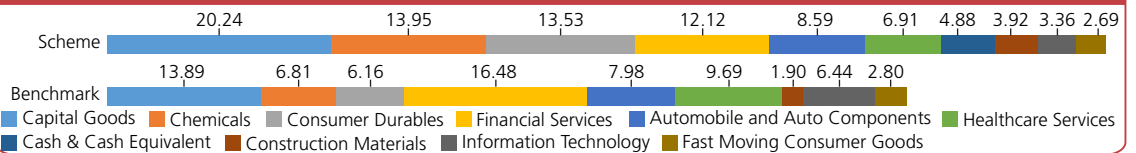
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		14.33	Gland Pharma Limited		0.07
Industrial Products			Cement & Cement Products		3.92
Supreme Industries Limited		3.86	JK Cement Ltd.		1.90
SKF India Ltd.		3.33	The Ramco Cements Ltd		1.51
Cummins India Ltd.		3.14	Shree Cement Ltd.		0.51
Ratnamani Metals & Tubes Ltd.		1.46	Electrical Equipment		3.58
APL Apollo Tubes Ltd.		1.41	Thermax Ltd.		3.58
Bharat Forge Ltd.		1.13	IT - Software		3.36
Consumer Durables		14.03	Persistent Systems Limited		3.36
Sheela Foam Ltd.		2.37	Finance		3.02
Kajaria Ceramics Ltd.		2.36	Sundaram Finance Ltd.		1.49
Bata India Ltd.		2.22	Mahindra & Mahindra		
Whirlpool of India Ltd.		1.75	Financial Services Ltd.		0.91
Vohas Ltd.		1.53	Shriram City Union Finance Ltd.		0.58
Amber Enterprises India Ltd.		1.12	HDFC Ltd.		0.04
V-Guard Industries Ltd.		0.77	Realty		2.54
Metro Brands Ltd.		0.72	Oberoi Realty Ltd		2.54
Blue Star Ltd.		0.70	Textiles & Apparel		2.39
Hawkins Cooker Ltd		0.49	Page Industries Ltd		1.44
Auto Components		8.59	Lux Industries Limited		0.71
Schaeffler India Ltd		4.63	Kewal Kiran Clothing Limited.		0.24
MRF Limited		1.06	Aerospace & Defense		2.33
Balkrishna Industries Ltd.		1.02	Bharat Electronics Ltd.		2.33
Samvardhana Motherson International Limited		0.57	Insurance		1.64
Amara Raja Batteries Ltd.		0.35	Max Financial Services Ltd.		1.45
Exide Industries Ltd		0.35	Life Insurance Corporation Of India Ltd.		0.19
Motherson Sumi Wiring India Limited		0.31	Personal Products		1.33
ZF Commercial Vehicle Control Systems India Limited		0.30	Emami Ltd.		1.33
Chemicals & Petrochemicals		7.60	Retailing		1.15
Solar Industries India Limited		2.93	Vedant Fashions Ltd		0.99
Atul Ltd.		2.48	FSN E-Commerce Ventures Ltd.		0.16
SRF Ltd.		2.19	Ferrous Metals		1.05
Banks		7.32	Jindal Steel & Power Ltd.		1.05
AU Small Finance Bank Ltd.		1.70	Healthcare Services		0.93
ICICI Bank Ltd.		1.62	Apollo Hospitals Enterprises Ltd.		0.93
State Bank Of India		1.36	Agricultural Food & other Products		0.88
Federal Bank Ltd.		1.28	Tata Consumer Products Ltd		0.88
Axis Bank Ltd.		1.28	Gas		0.83
City Union Bank Ltd.		0.54	Gujarat State Petronet Ltd.		0.42
Fertilizers & Agrochemicals		6.36	Gujarat Gas Ltd.		0.41
Coromandel International Ltd.		3.46	Petroleum Products		0.76
P I Industries Ltd		2.90	Hindustan Petroleum Corporation Ltd		0.76
Pharmaceuticals & Biotechnology		5.97	Construction		0.60
Ipca Laboratories Ltd.		2.01	Kalpataru Power Transmission Ltd.		0.33
Torrent Pharmaceuticals Ltd.		1.84	PNC Infratech Ltd		0.27
Zyklus Lifesciences Limited		0.76	Food Products		0.48
Laurus Labs Ltd.		0.50	Godrej Agrovet Ltd.		0.48
Alkem Laboratories Ltd.		0.49	Financial Technology (Fintech)		0.14
Eris Lifesciences Ltd.		0.30	PB Fintech Ltd.		0.14
			Equity & Equity related - Total		95.13
			Triparty Repo		4.86
			Net Current Assets/(Liabilities)		0.01
			Grand Total		100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 14.41, 65.00, 15.72 & 4.87.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

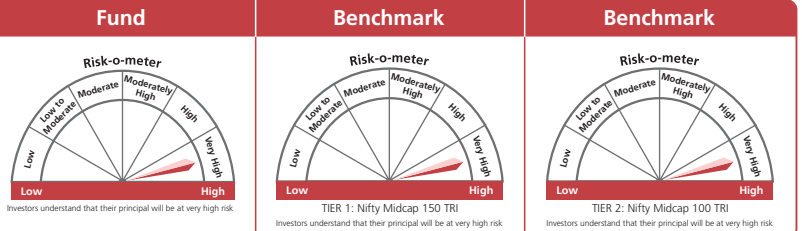
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	73,65,491	30,72,717	14,54,690	9,06,844	4,95,224	1,12,014
Scheme Returns (%)	16.40	17.90	15.42	16.56	21.90	-12.17
Nifty Midcap 150 (TRI) Returns (%)	15.50	16.32	14.66	15.14	21.19	-15.62
Alpha	0.90	1.58	0.76	1.41	0.71	3.44
Nifty Midcap 150 (TRI) (₹)#	67,97,331	28,22,181	14,15,793	8,75,956	4,90,390	1,09,694
Nifty Midcap 100 (TRI) Returns (%)	13.97	14.05	12.60	13.52	20.45	-17.00
Alpha	2.43	3.84	2.82	3.04	1.46	4.83
Nifty Midcap 100 (TRI) (₹)#	59,28,393	24,99,300	13,15,325	8,41,633	4,85,326	1,08,753
Nifty 50 (TRI) (₹)^	48,28,570	22,74,620	13,07,686	8,15,648	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	11.64	12.29	12.44	12.25	14.03	-11.77

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
 Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.
 ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Emerging Equity Fund NAV as on June 30, 2022: ₹36.0430 (Reg-Plan-IDCW), ₹43.7370 (Dir-Plan-IDCW), ₹65.6250 (Growth Option), ₹73.4100 (Direct Growth Option)
 *For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.95% (FBL Overnight MIBOR rate as on 30th June 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Fund Manager: Mr. Harsha Upadhyaya, Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹3,610.28 crs
AUM: ₹3,630.78 crs
Benchmark: Nifty 500 Multicap 50:25:25 TRI
Allotment date: September 29, 2021
Folio count: 2,11,058

Investment Objective
 The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	14.27%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon

5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.95%; Direct: 0.22%

Data as on June 30, 2022

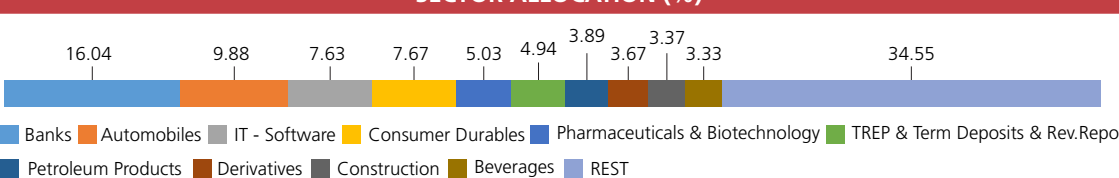
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Auto Components		
Banks		16.04	Rolex Rings Ltd.		3.12
ICICI Bank Ltd.		3.60	Samvardhana Motherson International Limited		0.95
State Bank Of India		3.56	Subros Ltd.		0.92
Federal Bank Ltd.		2.41	Motherson Sumi Wiring India Limited		0.70
Indian Bank		2.27			
City Union Bank Ltd.		1.80	Healthcare Services		3.11
Bank Of Baroda		1.26	Max Healthcare Institute Ltd.		2.02
Axis Bank Ltd.		1.14	Fortis Healthcare India Ltd		1.09
Automobiles		9.88	Power		2.68
Maruti Suzuki India Limited		6.08	National Thermal Power Corporation Limited		2.68
Mahindra & Mahindra Ltd.		2.29	Telecom - Services		2.32
Tata Motors Ltd - DVR		1.51	Bharti Airtel Ltd		2.32
Consumer Durables		7.67	Aerospace & Defense		2.27
Century Plyboards (India) Ltd.		2.53	Bharat Electronics Ltd.		2.27
Pokarna Ltd.		1.55	Industrial Products		2.24
Greenply Industries Ltd.		1.11	Cummins India Ltd.		1.20
Bata India Ltd.		1.06	Carborundum Universal Ltd.		1.04
Kansai Nerolac Paints Ltd		1.02	Chemicals & Petrochemicals		1.84
Amber Enterprises India Ltd.		1.02	Tata Chemicals Ltd		1.84
IT - Software		7.63	Cement & Cement Products		1.64
Persistent Systems Limited		3.37	Ambuja Cements Ltd.		1.53
Infosys Ltd.		1.61	JK Cement Ltd.		0.11
HCL Technologies Ltd.		1.47	IT - Services		1.51
Tech Mahindra Ltd.		1.07	Firstsource Solutions Ltd.		1.51
Tata Consultancy Services Ltd.		0.11	Personal Products		1.47
Pharmaceuticals & Biotechnology		5.03	Emami Ltd.		1.47
Sun Pharmaceuticals Industries Ltd.		1.60	Realty		1.18
Alkem Laboratories Ltd.		1.42	Mahindra Lifespace Developers Ltd		1.18
Eris Lifesciences Ltd.		1.23	Entertainment		1.14
JB Chemicals & Pharmaceuticals Ltd.		0.78	Inox Leisure Ltd.		1.14
Petroleum Products		3.89	Printing & Publication		0.80
Reliance Industries Ltd.		2.65	Navneet Education Ltd.		0.80
Hindustan Petroleum Corporation Ltd		1.24	Food Products		0.70
Construction		3.37	Heritage Foods Ltd		0.70
Kalpataru Power Transmission Ltd.		1.34	Fertilizers & Agrochemicals		0.69
KNR Constructions Ltd.		1.06	Coromandel International Ltd.		0.47
PNC Infratech Ltd		0.97	Dhanuka Agritech Ltd.		0.22
Beverages		3.33	Agricultural Food & other Products		0.11
United Breweries Ltd.		1.80	Ruchi Soya Industries Ltd.		0.11
United Spirits Ltd.		1.53	Equity & Equity related - Total		93.39
Leisure Services		3.29	Mutual Fund Units		
Jubilant Foodworks Limited		1.06	Kotak Liquid Scheme		
Westlife Development Ltd.		0.97	Direct Plan Growth		1.53
Sapphire Foods India Ltd.		0.88	Mutual Fund Units - Total		1.53
Barbeque Nation Hospitality Ltd.		0.38	Futures		
Diversified FMCG		3.24	Reliance Industries Ltd.-JUL2022		2.86
ITC Ltd.		3.24	ICICI Bank Ltd.-JUL2022		0.81
Finance		3.20	Triparty Repo		4.94
Mahindra & Mahindra			Net Current Assets/(Liabilities)		0.14
Financial Services Ltd.		1.21	Grand Total		100.00
Shriram Transport Finance Co Ltd.		1.06			
Shriram City Union Finance Ltd.		0.93			

Equity Derivative Exposure is 3.67%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 44.40, 26.43, 26.23, & 2.94.

SECTOR ALLOCATION (%)



Product Label as on 30th June, 2022	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

Kotak Multicap Fund NAV as on June 30, 2022: ₹8.8650 (Reg-Plan-IDCW), ₹8.9840 (Dir-Plan-IDCW), ₹8.8650 (Growth Option), ₹8.9840 (Direct Growth Option)
 For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya*
 AAUM: ₹2,517.82 crs
 AUM: ₹2,528.82 crs
 Benchmark: Nifty 500 TRI
 Allotment date: November 23, 2005
 Folio count: 3,29,200

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	24.81%
¹ Beta	0.93
¹ Sharpe#	0.44
¹ Standard Deviation	21.19%
(P/E)	21.93
P/BV	3.27
IDCW Yield	0.94

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

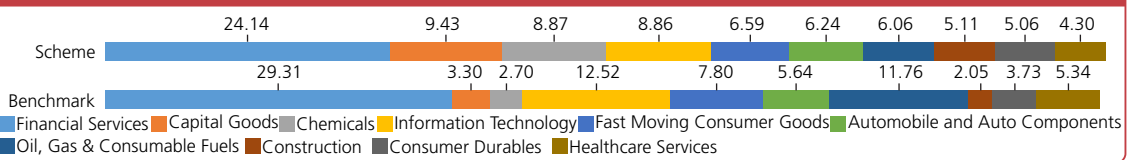
Regular: 2.04%; Direct: 0.75%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Electrical Equipment		
Banks			20.56		
ICICI Bank Ltd.		7.27	Thermax Ltd.		2.20
State Bank of India		5.34	ABB India Ltd		2.05
Axis Bank Ltd.		3.27	Cement & Cement Products		
HDFC Bank Ltd.		2.93	Ultratech Cement Ltd.		1.44
AU Small Finance Bank Ltd.		1.75	Ambuja Cements Ltd.		1.08
IT - Software			8.85		
Infosys Ltd.		4.62	Dalmia Bharat Limited		0.66
Tata Consultancy Services Ltd.		2.86	The Ramco Cements Ltd		0.63
Wipro Ltd.		0.99	Diversified FMCG		
HCL Technologies Ltd.		0.38	ITC Ltd.		3.35
Chemicals & Petrochemicals			2.68		
SRF Ltd.		3.30	Finance		
Linde India Ltd.		2.66	Bajaj Finance Ltd.		2.03
Solar Industries India Limited		0.85	Bajaj Finserv Ltd.		0.65
Consumer Durables			5.45		
Whirlpool of India Ltd.		1.05	Fertilizers & Agrochemicals		
Kansai Nerolac Paints Ltd		1.03	Coromandel International Ltd.		2.07
Blue Star Ltd.		0.91	Transport Services		
Sheela Foam Ltd		0.82	Blue Dart Express Ltd.		1.23
V-Guard Industries Ltd.		0.76	Container Corporation of India Ltd.		0.82
Bata India Ltd.		0.49	Beverages		
Hawkins Cooker Ltd		0.39	United Spirits Ltd.		2.03
Industrial Products			2.03		
Cummins India Ltd.		1.72	Telecom - Services		
SKF India Ltd		1.44	Bharti Airtel Ltd		1.87
Bharat Forge Ltd.		1.03	Bharti Airtel Ltd - Partly Paid Shares		0.04
Carborundum Universal Ltd.		0.99	Ferrous Metals		
Automobiles			5.18		
Maruti Suzuki India Limited		2.18	Jindal Steel & Power Ltd.		1.76
Mahindra & Mahindra Ltd.		1.95	Agricultural Food & other Products		
Bajaj Auto Ltd.		1.03	Balrampur Chini Mills Ltd.		1.21
Petroleum Products			1.09		
Reliance Industries Ltd.		0.99	Auto Components		
Construction			5.16		
Larsen And Toubro Ltd.		3.54	Balkrishna Industries Ltd.		1.09
Kalpataru Power Transmission Ltd.		0.78	Gas		
Ashoka Buildcon Limited		0.43	Gujarat State Petronet Ltd.		0.93
JMC Projects (India) Ltd.		0.35	Retailing		
Pharmaceuticals & Biotechnology			4.31		
Sun Pharmaceuticals Industries Ltd.		2.30	FSN E-Commerce Ventures Ltd.		0.83
Cipla Ltd.		1.09	Non - Ferrous Metals		
Zydus Lifesciences Limited		0.92	Hindalco Industries Ltd		0.80
			5.10		
			Insurance		
			Max Financial Services Ltd.		
			0.62		
			Capital Markets		
			Prudent Corporate Advisory		
			Services Ltd.		
			0.27		
			Equity & Equity related - Total		
			96.21		
			Triparty Repo		
			3.90		
			Net Current Assets/(Liabilities)		
			-0.11		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

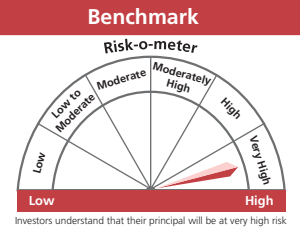
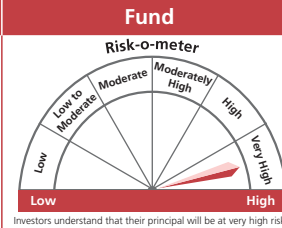
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	60,23,261	24,26,084	13,11,898	8,26,567	4,50,656	1,11,919
Scheme Returns (%)	12.09	13.50	12.53	12.79	15.18	-12.32
Nifty 500 (TRI) Returns (%)	11.94	12.80	12.42	12.34	15.33	-13.79
Alpha	0.15	0.70	0.11	0.45	-0.15	1.48
Nifty 500 (TRI) (₹)#	59,36,716	23,36,950	13,06,758	8,17,407	4,51,624	1,10,927
Nifty 50 (TRI) (₹)^	57,67,059	22,74,620	13,07,686	8,15,648	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	11.64	12.29	12.44	12.25	14.03	-11.77

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on June 30, 2022: ₹24.3690 (Reg-Plan-IDCW), ₹30.7720 (Dir-Plan-IDCW), ₹65.1150 (Growth Option) ₹73.4610 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian, Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,158.99 crs
AUM: ₹2,160.51 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: July 16, 2019
Folio count: 92,976

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Portfolio Turnover	21.61%
(P/E)	25.99
P/BV	3.41
IDCW Yield	0.77

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

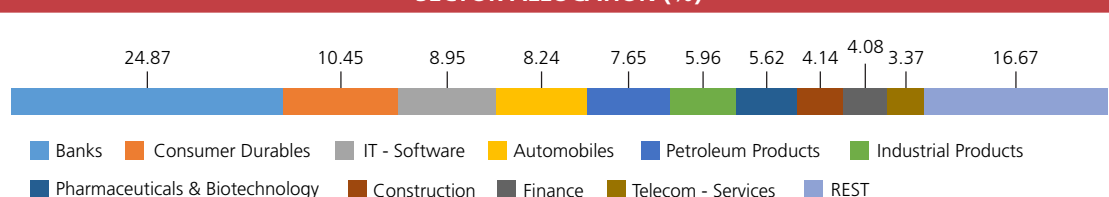
Regular: 2.14%; Direct: 0.50%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Sun Pharmaceuticals		
Banks			Industries Ltd.		
ICICI Bank Ltd.		8.88	Construction		
State Bank Of India		5.81	Larsen And Toubro Ltd.		
HDFC Bank Ltd.		5.20	Finance		
Axis Bank Ltd.		2.90	Bajaj Finance Ltd.		
AU Small Finance Bank Ltd.		2.08	Aavas Financiers Ltd.		
Consumer Durables			Telecom - Services		
Bata India Ltd.		2.84	Bharti Airtel Ltd		
Kajaria Ceramics Ltd.		2.12	Bharti Airtel Ltd -		
Sheela Foam Ltd		2.03	Partly Paid Shares		
Orient Electric Ltd.		1.85	Cement & Cement Products		
Volta Ltd.		1.61	The Ramco Cements Ltd		
IT - Software			Shree Cement Ltd.		
Infosys Ltd.		6.71	Chemicals & Petrochemicals		
Wipro Ltd.		2.24	SRF Ltd.		
Automobiles			Beverages		
Mahindra & Mahindra Ltd.		4.27	United Breweries Ltd.		
Maruti Suzuki India Limited		3.97	Aerospace & Defense		
Petroleum Products			Bharat Electronics Ltd.		
Reliance Industries Ltd.		7.65	Fertilizers & Agrochemicals		
Industrial Products			P I Industries Ltd		
Supreme Industries Limited		2.64	Equity & Equity related - Total		
Polycab India Ltd.		2.19			
Bharat Forge Ltd.		1.13	Triparty Repo		
Pharmaceuticals & Biotechnology			Net Current Assets/ (Liabilities)		
Alkem Laboratories Ltd.		2.90	Grand Total		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 year
Total amount invested (₹)	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	4,40,121	1,10,244
Scheme Returns (%)	13.54	-14.81
Nifty 500 TRI (%)	15.39	-13.79
Alpha	-1.85	-1.01
Nifty 500 TRI (₹)#	4,51,885	1,10,927
Nifty 200 (TRI) Returns (%)	14.57	-13.24
Alpha	-1.03	-1.56
Nifty 200 (TRI) (₹)#	4,46,653	1,11,296
Nifty 50 (TRI) (₹)^	4,43,550	1,12,285
Nifty 50 (TRI) Returns (%)	14.08	-11.77

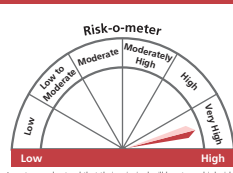
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

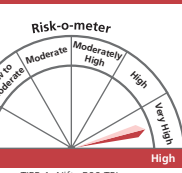
- Long term capital growth
- Investment in equity & equity related securities across market capitalisation in maximum 30 stocks

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Benchmark



Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on June 30, 2022: ₹14.6680 (Growth Option), ₹15.4320 (Direct Growth Option), ₹14.6680 (Reg-Plan-IDCW), ₹15.4330 (Dir-Plan-IDCW)

For Fund Manager experience, please refer page 78-80. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,518.13 crs
AUM: ₹1,508.08 crs
Benchmark: 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI.
Allotment date: October 31, 2019
Folio count: 72,897

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	13.69%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.05%; Direct: 0.47%

Data as on June 30, 2022

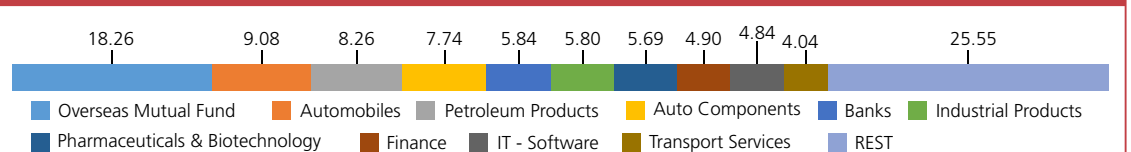
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Trent Ltd		1.00
Automobiles	9.08		CarTrade Tech Ltd		0.64
Maruti Suzuki India Limited	6.18		Zomato Ltd.		0.61
Mahindra & Mahindra Ltd.	2.90		Indiamart intermesh Ltd.		0.37
Petroleum Products	8.26		Medplus Health Services Ltd.		0.25
Reliance Industries Ltd.	8.26		Fertilizers & Agrochemicals		2.51
Auto Components	7.74		Coromandel International Ltd.		1.58
Schaeffler India Ltd	2.43		P I Industries Ltd		0.93
Rolex Rings Ltd.	1.68		Chemicals & Petrochemicals		2.37
Sona BLW Precision Forgings Ltd	1.47		Solar Industries India Limited		2.37
Samvardhana Motherson International Limited	1.14		Insurance		2.00
Motherson Sumi Wiring India Limited	0.65		HDFC Life Insurance Company Ltd.		1.26
Igarashi Motors India Ltd.	0.37		ICICI Lombard General Insurance Company Ltd		0.74
Banks	5.84		Realty		1.62
HDFC Bank Ltd.	5.36		Mahindra Lifespace Developers Ltd		1.62
Fino Payments Bank Ltd	0.48		Diversified		1.38
Industrial Products	5.80		3M India Ltd.		1.38
Bharat Forge Ltd.	1.90		Leisure Services		1.15
AIA Engineering Limited.	1.77		Jubilant Foodworks Limited		1.15
Ratnamani Metals & Tubes Ltd.	1.16		Gas		0.87
Carborundum Universal Ltd.	0.97		Gujarat State Petronet Ltd.		0.87
Pharmaceuticals & Biotechnology	5.69		Capital Markets		0.53
Sun Pharmaceuticals Industries Ltd.	1.98		Prudent Corporate Advisory Services Ltd.		0.53
Gland Pharma Limited	1.39		Entertainment		0.50
Zydus Lifesciences Limited	1.30		Zee Entertainment Enterprises Ltd		0.50
Divi s Laboratories Ltd.	1.02		Financial Technology (Fintech)		0.50
Finance	4.90		PB Fintech Ltd.		0.50
Bajaj Finance Ltd.	2.51		IT - Services		0.28
SBI Cards & Payment Services Pvt. Ltd.	1.86		Affle (India) Ltd.		0.28
Aavas Financiers Ltd.	0.53		Equity & Equity related - Total		79.51
IT - Software	4.84		Mutual Fund Units		
Persistent Systems Limited	3.95		CI Global Alpha Innovators Corp Class I **	Overseas Mutual Fund	11.31
Latent View Analytics Ltd	0.89		Ishares Nasdaq 100 UCITS ETF USD **	Overseas Mutual Fund	6.95
Transport Services	4.04		Mutual Fund Units - Total		18.26
Container Corporation of India Ltd.	2.07		Futures		
Inter Globe Aviation Ltd	1.97		Indiamart intermesh Ltd.-JUL2022		0.13
Electrical Equipment	3.52		Triparty Repo		1.72
Thermax Ltd.	1.77		Net Current Assets/(Liabilities)		0.51
ABB India Ltd	1.75		Grand Total		100.00
Consumer Durables	3.22				
Titan Company Ltd.	3.22				
Retailing	2.87				

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

Equity Derivative Exposure is 0.13%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

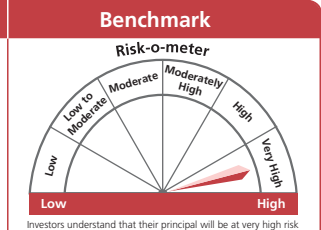
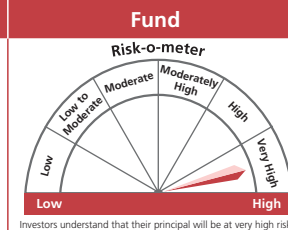
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,30,000	1,20,000
Total Value as on June 30, 2022 (₹)	4,11,379	1,07,574
Scheme Returns (%)	16.36	-18.72
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	14.65	-16.51
Alpha	1.71	-2.21
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (₹)#	4,02,372	1,09,088
Nifty 50 (TRI) (₹)^	3,98,819	1,12,285
Nifty 50 (TRI) Returns (%)	13.97	-11.77

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Pioneer Fund NAV as on June 30, 2022: ₹15.9440 (Reg-Plan-IDCW), ₹16.6960 (Dir-Plan-IDCW), ₹15.9440 (Growth Option), ₹16.6970 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,352.53 crs
AUM: ₹1,336.17 crs
Benchmark: Nifty 100 ESG Index TRI
Allotment date: December 11, 2020
Folio count: 51,947

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	28.95%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 2.09%; Direct: 0.38%

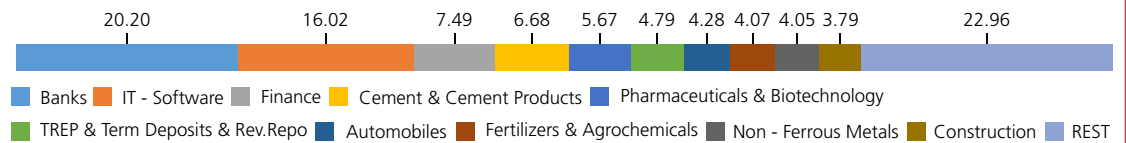
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Chemicals & Petrochemicals		2.99
Banks		20.20	Linde India Ltd.		2.99
State Bank Of India		6.10	Agricultural Food & other Products		2.96
ICICI Bank Ltd.		6.09	Balrampur Chini Mills Ltd.		2.96
HDFC Bank Ltd.		3.43	Telecom - Services		2.64
AU Small Finance Bank Ltd.		2.44	Bharti Airtel Ltd		2.56
Axis Bank Ltd.		2.14	Bharti Airtel Ltd - Partly Paid Shares		0.08
IT - Software		16.02	Petroleum Products		2.43
Infosys Ltd.		7.66	Reliance Industries Ltd.		2.43
Tata Consultancy Services Ltd.		5.87	Transport Services		2.31
Wipro Ltd.		2.49	Inter Globe Aviation Ltd		1.20
Finance		7.49	Container Corporation of India Ltd.		1.11
Bajaj Finance Ltd.		4.24	Consumer Durables		2.29
HDFC Ltd.		3.25	Bata India Ltd.		1.25
Cement & Cement Products		6.68	VIP Industries Ltd.		1.04
Ultratech Cement Ltd.		2.94	Diversified FMCG		1.42
Ambuja Cements Ltd.		1.51	Hindustan Unilever Ltd.		1.42
JK Cement Ltd.		1.28	Ferrous Metals		1.23
The Ramco Cements Ltd		0.95	Jindal Steel & Power Ltd.		1.23
Pharmaceuticals & Biotechnology		5.67	Auto Components		1.09
Divi s Laboratories Ltd.		1.90	Balkrishna Industries Ltd.		1.09
Abbott India Ltd.		1.40	Retailing		0.34
Sun Pharmaceuticals Industries Ltd.		1.24	V-Mart Retail Ltd.		0.34
Cipla Ltd.		1.13	Healthcare Services		0.09
Automobiles		4.28	DR.Lal Pathlabs Ltd.		0.09
Bajaj Auto Ltd.		2.64	Equity & Equity related - Total		95.82
Mahindra & Mahindra Ltd.		1.64	Mutual Fund Units		
Fertilizers & Agrochemicals		4.07	Kotak Liquid Scheme		0.80
Coromandel International Ltd.		3.39	Direct Plan Growth		0.80
Dhanuka Agritech Ltd.		0.68	Mutual Fund Units - Total		0.80
Non - Ferrous Metals		4.05	Futures		
Hindalco Industries Ltd		4.05	DR.Lal Pathlabs Ltd.-JUL2022		1.47
Construction		3.79	JK Cement Ltd.-JUL2022		0.14
Larsen And Toubro Ltd.		3.79	Triparty Repo		4.79
Industrial Products		3.78	Net Current Assets/(Liabilities)		-1.41
Supreme Industries Limited		1.63	Grand Total		100.00
Bharat Forge Ltd.		1.46			
Ratnamani Metals & Tubes Ltd.		0.69			

Equity Derivative Exposure is 1.61%

SECTOR ALLOCATION (%)



Kotak ESG Opportunities Fund NAV as on June 30, 2022: ₹10.3590 (Reg-Plan-IDCW), ₹10.6410 (Dir-Plan-IDCW), ₹10.3590 (Growth Option), ₹10.6410 (Direct Growth Option)
For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

Product Label as on 30th June, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>Investors understand that their principal will be at very high risk</p>

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian*
 AAUM: ₹1,188.55 crs
 AUM: ₹1,192.39 crs
 Benchmark***: Nifty 500 TRI (Tier 1)
 Nifty 100 TRI (Tier 2)
 Allotment date: July 27, 2005
 Folio count: 57,172

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies.

Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	18.50%
¹ Beta	0.99
¹ Sharpe#	0.41
¹ Standard Deviation	22.37%
(P/E)	20.51
P/BV	2.88
IDCW Yield	1.29

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

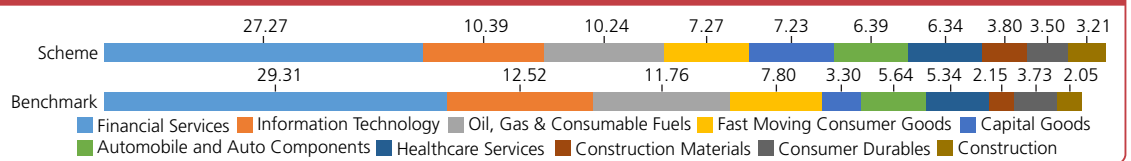
Regular: 2.30%; Direct: 0.90%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Banks		24.98	Telecom - Services		2.97
ICICI Bank Ltd.		7.67	Bharti Airtel Ltd		2.88
HDFC Bank Ltd.		5.05	Bharti Airtel Ltd - Partly Paid Shares		0.09
State Bank Of India		4.36	Personal Products		1.97
Axis Bank Ltd.		2.93	Godrej Consumer Products Ltd.		1.16
Federal Bank Ltd.		1.92	Emami Ltd.		0.81
AU Small Finance Bank Ltd.		1.76	Chemicals & Petrochemicals		1.77
Indusind Bank Ltd.		0.86	SRF Ltd.		1.77
Kotak Mahindra Bank Ltd.		0.43	Aerospace & Defense		1.64
IT - Software		10.39	Bharat Electronics Ltd.		1.64
Infosys Ltd.		5.18	Power		1.59
Tata Consultancy Services Ltd.		2.69	National Thermal Power Corporation Limited		1.59
Persistent Systems Limited		1.50	Insurance		1.51
HCL Technologies Ltd.		1.02	SBI Life Insurance Company Ltd		1.51
Petroleum Products		9.06	Beverages		1.49
Reliance Industries Ltd.		7.16	United Breweries Ltd.		1.49
Hindustan Petroleum Corporation Ltd		1.21	Realty		1.26
Bharat Petroleum Corporation Ltd.		0.69	Oberoi Realty Ltd		1.26
Pharmaceuticals & Biotechnology		6.34	Ferrous Metals		1.18
Sun Pharmaceuticals Industries Ltd.		2.32	Jindal Steel & Power Ltd.		1.18
Torrent Pharmaceuticals Ltd.		1.18	Auto Components		1.14
Alkem Laboratories Ltd.		1.11	Samvardhana Motherson International Limited		0.81
Cipla Ltd.		0.66	Motherson Sumi Wiring India Limited		0.33
Dr Reddys Laboratories Ltd.		0.65	Transport Services		0.95
Zydus Lifesciences Limited		0.42	Inter Globe Aviation Ltd		0.95
Industrial Products		5.59	Fertilizers & Agrochemicals		0.86
Cummins India Ltd.		2.14	Coromandel International Ltd.		0.86
Supreme Industries Limited		1.77	Gas		0.85
Bharat Forge Ltd.		1.68	Gujarat State Petronet Ltd.		0.85
Automobiles		5.26	Finance		0.59
Mahindra & Mahindra Ltd.		2.66	Aavas Financiers Ltd.		0.59
Maruti Suzuki India Limited		2.60	Leisure Services		0.46
Diversified FMCG		3.81	Jubilant Foodworks Limited		0.46
ITC Ltd.		2.51	Oil		0.33
Hindustan Unilever Ltd.		1.30	Oil & Natural Gas Corporation Ltd.		0.33
Cement & Cement Products		3.80	Retailing		0.22
Ultratech Cement Ltd.		2.44	Medplus Health Services Ltd.		0.22
Shree Cement Ltd.		1.07	Capital Markets		0.18
The Ramco Cements Ltd		0.29	Prudent Corporate Advisory Services Ltd.		0.18
Consumer Durables		3.50	Non - Ferrous Metals		0.10
Voltas Ltd.		1.09	Hindalco Industries Ltd		0.10
Whirlpool of India Ltd.		1.01	Equity & Equity related - Total		97.00
Kajaria Ceramics Ltd.		0.95	Triparty Repo		3.02
Bata India Ltd.		0.45	Net Current Assets/(Liabilities)		-0.02
Construction		3.21	Grand Total		100.00
Larsen And Toubro Ltd.		3.21			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	63,98,333	23,44,149	13,13,346	8,12,446	4,44,735	1,11,097
Scheme Returns (%)	12.25	12.85	12.56	12.09	14.26	-13.54
Nifty 500 (TRI) Returns (%)	12.02	12.80	12.42	12.34	15.33	-13.79
Alpha	0.23	0.06	0.14	-0.25	-1.08	0.25
Nifty 500 (TRI) (₹)#	62,50,914	23,36,950	13,06,758	8,17,407	4,51,624	1,10,927
Nifty 100 (TRI) Returns (%)	12.06	12.37	12.12	11.81	13.77	-12.65
Alpha	0.19	0.48	0.44	0.28	0.48	-0.89
Nifty 100 (TRI) (₹)#	62,79,983	22,84,358	12,93,040	8,06,809	4,41,668	1,11,694
Nifty 50 (TRI) (₹)^	60,95,050	22,74,620	13,07,686	8,15,648	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	11.76	12.29	12.44	12.25	14.03	-11.77

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak India EQ Contra Fund NAV as on June 30, 2022: ₹25.8920 (Reg-Plan-IDCW), ₹30.2590 (Dir-Plan-IDCW), ₹75.1150 (Growth Option), ₹85.0320 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. # Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Fund Manager:	Mr. Harish Krishnan & Mr. Abhishek Bisen*
AAUM:	₹734.48 crs
AUM:	₹749.06 crs
Benchmark***:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	38,389

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	0.10%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

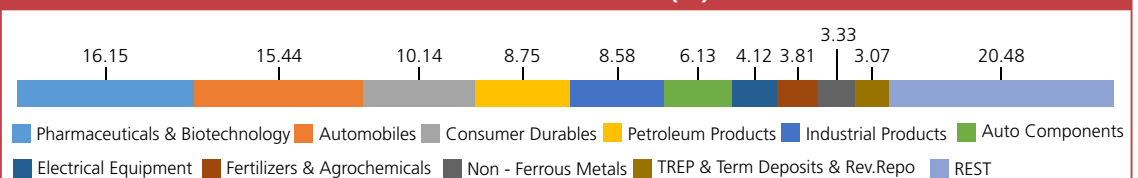
Regular: 2.38%; Direct: 0.67%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Electrical Equipment		4.12
Pharmaceuticals & Biotechnology		16.15	ABB India Ltd		2.30
Dr Reddys Laboratories Ltd.		4.69	Thermax Ltd.		1.82
Sun Pharmaceuticals Industries Ltd.		4.16	Fertilizers & Agrochemicals		3.81
Cipla Ltd.		2.88	Coromandel International Ltd.		2.10
Zydus Lifesciences Limited		2.62	P I Industries Ltd		1.71
Gland Pharma Limited		1.80	Non - Ferrous Metals		3.33
Automobiles		15.44	Hindalco Industries Ltd		3.33
Maruti Suzuki India Limited		6.50	Chemicals & Petrochemicals		2.92
Mahindra & Mahindra Ltd.		5.66	SRF Ltd.		1.73
Tata Motors Ltd.		1.79	Solar Industries India Limited		1.19
Eicher Motors Ltd.		1.49	Construction		2.81
Consumer Durables		10.14	Larsen And Toubro Ltd.		2.81
Bata India Ltd.		1.95	Ferrous Metals		2.49
Whirlpool of India Ltd.		1.77	Tata Steel Ltd.		2.49
V-Guard Industries Ltd.		1.73	Cement & Cement Products		2.43
Kajaria Ceramics Ltd.		1.45	Ultratech Cement Ltd.		2.43
Voltas Ltd.		1.30	Agricultural, Commercial & Construction Vehicles		1.97
Dixon Technologies India Ltd.		1.19	Ashok Leyland Ltd.		1.97
Amber Enterprises India Ltd.		0.75	Aerospace & Defense		1.84
Petroleum Products		8.75	Bharat Electronics Ltd.		1.84
Reliance Industries Ltd.		7.10	Personal Products		1.67
Bharat Petroleum Corporation Ltd.		1.65	Godrej Consumer Products Ltd.		1.67
Industrial Products		8.58	Beverages		1.55
Carborundum Universal Ltd.		2.17	United Breweries Ltd.		1.55
AIA Engineering Limited.		1.93	Diversified		1.46
Bharat Forge Ltd.		1.74	3M India Ltd.		1.46
Cummins India Ltd.		1.50	Textiles & Apparels		1.36
Supreme Industries Limited		1.24	Garware Technical Fibres Ltd.		1.36
Auto Components		6.13	Equity & Equity related - Total		96.95
Schaeffler India Ltd		2.22	Triparty Repo		3.07
Samvardhana Motherson International Limited		1.77	Net Current Assets/(Liabilities)		-0.02
Balkrishna Industries Ltd.		1.43	Grand Total		100.00
Bosch Ltd.		0.71			

SECTOR ALLOCATION (%)

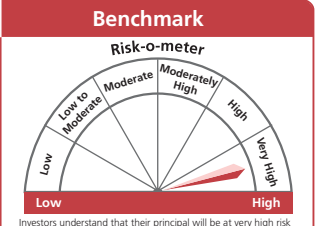
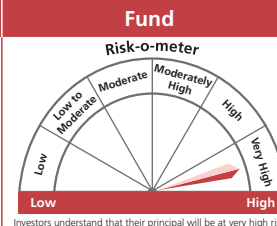


Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹530.20 crs
AUM: ₹533.29 crs
Benchmark*:** Nifty Infrastructure TRI (Tier 1)
 India Infrastructure Index (Customised Index by IISL) (Tier 2)
Allotment date: February 25, 2008
Folio count: 21,767

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
 Trustee's Discretion
Ratios

Portfolio Turnover	12.15%
⁴ Beta	1.05
⁵ Sharpe#	0.46
⁴ Standard Deviation	25.75%
(P/E)	29.15
P/BV	3.68
IDCW Yield	0.72

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

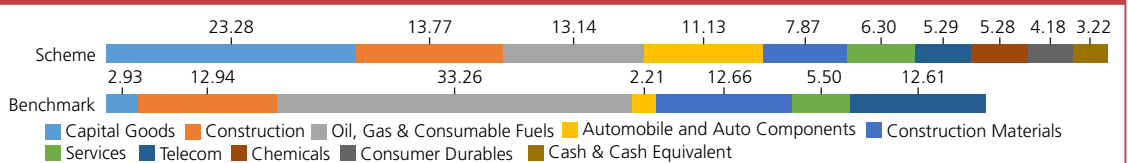
Regular: 2.63%; Direct: 1.16%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Container Corporation of India Ltd.		
Industrial Products			Inter Globe Aviation Ltd		
AIA Engineering Limited.		4.52	Gas		
Cummins India Ltd.		2.88	Indraprastha Gas Ltd.		
Ratnamani Metals & Tubes Ltd.		2.33	Gujarat Gas Ltd.		
SKF India Ltd		1.71	Petroleum Products		
Supreme Industries Limited		1.66	Reliance Industries Ltd.		
Carborundum Universal Ltd.		1.41	Telecom - Services		
WPIIL Ltd		1.21	Bharti Airtel Ltd		
APL Apollo Tubes Ltd.		0.36	Bharti Airtel Ltd - Partly Paid Shares		
Construction			Chemicals & Petrochemicals		
Larsen And Toubro Ltd.		4.68	Solar Industries India Limited		
PNC Infratech Ltd		2.27	Consumer Durables		
H G Infra Engineering Ltd.		2.05	Kajaria Ceramics Ltd.		
JMC Projects (India) Ltd.		1.43	V-Guard Industries Ltd.		
Rail Vikas Nigam Limited.		1.07	Realty		
Kalpataru Power Transmission Ltd.		1.00	Mahindra Lifespace Developers Ltd		
G R Infraprojects Limited		0.75	Power		
Techno Electric & Engineering Company Limited		0.53	National Thermal Power Corporation Limited		
Auto Components			Oil		
Schaeffler India Ltd		6.44	Hindustan Oil Exploration Company Ltd.		
Rolex Rings Ltd.		3.15	Industrial Manufacturing		
Samvardhana Motherson International Limited		0.83	Tega Industries Ltd.		
Bosch Ltd.		0.57	Agricultural, Commercial & Construction Vehicles		
Motherson Sumi Wiring India Limited		0.13	BEML Ltd.		
Cement & Cement Products			Equity & Equity related - Total		
Ultratech Cement Ltd.		3.94	96.79		
Shree Cement Ltd.		2.67	Triparty Repo		
The Ramco Cements Ltd		1.25	3.56		
Electrical Equipment			Net Current Assets/ (Liabilities)		
Thermax Ltd.		4.72	-0.35		
ABB India Ltd		1.94	Grand Total		
Transport Services			100.00		
		6.30			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	46,78,018	24,93,211	13,36,448	8,77,553	5,12,249	1,18,668
Scheme Returns (%)	12.79	14.01	13.05	15.22	24.36	-2.07
Nifty Infrastructure (TRI) Returns (%)	6.98	9.73	11.41	13.01	17.67	-8.47
Alpha	5.81	4.28	1.63	2.21	6.69	6.40
Nifty Infrastructure (TRI) (₹)#	29,33,694	19,85,147	12,60,798	8,31,078	4,66,829	1,14,480
India Infrastructure Index Returns (%)	6.01	7.34	8.00	9.34	15.42	-10.07
Alpha	6.78	6.66	5.04	5.88	8.95	8.01
India Infrastructure Index (₹)#	27,20,171	17,51,084	11,16,451	7,58,800	4,52,168	1,13,416
Nifty 50 (TRI) (₹)^	43,77,876	22,74,620	13,07,686	8,15,648	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	11.98	12.29	12.44	12.25	14.03	-11.77

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark
 TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
 Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.
 Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.
 ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.
Kotak Infrastructure & Economic Reform Fund NAV as on June 30, 2022: ₹24.9160 (Reg-Plan-IDCW), ₹34.8320 (Dir-Plan-IDCW), ₹31.1540 (Growth Option), ₹35.2350 (Direct Growth Option)
 For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). **Total Expense Ratio includes applicable B30 fee and GST.
 For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK INDIA GROWTH FUND SERIES 4

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Devender Singhal*
 AAUM: ₹82.86 crs
 AUM: ₹83.05 crs
 Benchmark: Nifty 200 TRI
 Allotment date: February 20, 2018
 Folio count: 1,737

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	27.88%
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Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.28%; Direct: 0.34%

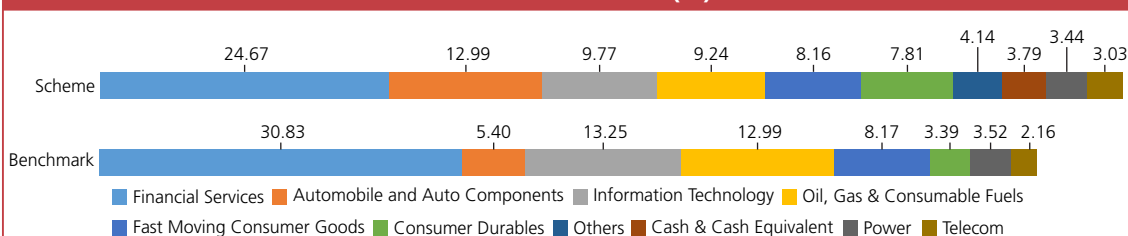
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			PNC Infratech Ltd		0.66
Banks		24.15	Leisure Services		2.89
ICICI Bank Ltd.		8.69	Barbeque Nation Hospitality Ltd.		1.96
State Bank Of India		5.40	Jubilant Foodworks Limited		0.93
HDFC Bank Ltd.		3.25	Entertainment		2.02
Axis Bank Ltd.		2.86	Zee Entertainment Enterprises Ltd		1.29
Bank Of Baroda		2.35	Inox Leisure Ltd.		0.73
Kotak Mahindra Bank Ltd.		1.60	Personal Products		1.92
Automobiles		9.90	Emami Ltd.		1.92
Maruti Suzuki India Limited		6.07	Beverages		1.56
Mahindra & Mahindra Ltd.		3.83	United Spirits Ltd.		1.56
Petroleum Products		9.23	Aerospace & Defense		1.41
Reliance Industries Ltd.		8.71	Bharat Electronics Ltd.		1.41
Hindustan Petroleum Corporation Ltd		0.52	Industrial Products		1.23
IT - Software		8.56	Cummins India Ltd.		1.23
Persistent Systems Limited		6.05	IT - Services		1.20
Infosys Ltd.		1.67	Firstsource Solutions Ltd.		1.20
Tech Mahindra Ltd.		0.84	Cement & Cement Products		1.04
Consumer Durables		7.82	JK Cement Ltd.		1.04
Pokarna Ltd.		3.11	Healthcare Services		0.87
Century Plyboards (India) Ltd.		2.65	Fortis Healthcare India Ltd		0.87
Bata India Ltd.		1.07	Pharmaceuticals & Biotechnology		0.60
Greenply Industries Ltd.		0.99	Zydus Lifesciences Limited		0.60
Diversified FMCG		4.69	Finance		0.53
ITC Ltd.		4.69	Mahindra & Mahindra Financial Services Ltd.		0.53
Power		3.44	Equity & Equity related - Total		92.09
National Thermal Power Corporation Limited		3.44	Option		
Auto Components		3.09	CNX NIFTY - 14500.000 - Put Option - December 2023		4.14
Subros Ltd.		1.90	Options - Total		4.14
Varroc Engineering Ltd.		1.19	Triparty Repo		1.57
Telecom - Services		3.03	Net Current Assets/ (Liabilities)		2.20
Bharti Airtel Ltd		2.91	Grand Total		100.00
Bharti Airtel Ltd - Partly Paid Shares		0.12			
Construction		2.91			
Larsen And Toubro Ltd.		2.25			

Term Deposit as provided above is towards margin for derivatives transactions
 Equity Derivative Exposure is 4.14%

SECTOR ALLOCATION (%)



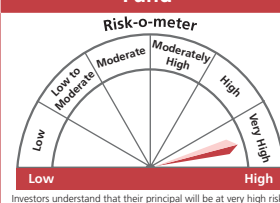
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

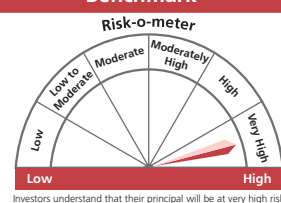
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹2,513.75 crs

AUM: ₹2,539.24 crs

Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

Allotment date: November 25, 1999

Folio count: 76,239

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	5.85%
Portfolio Average Maturity	5.46 yrs
IRS Average Maturity*	0.27 yrs
Net Average Maturity	5.74 yrs
Portfolio Modified Duration	2.44 yrs
IRS Modified Duration*	0.25 yrs
Net Modified Duration	2.69 yrs
Portfolio Macaulay Duration	2.53 yrs
IRS Macaulay Duration*	0.26 yrs
Net Macaulay Duration	2.78 yrs
YTM	6.81%
¹ Beta	1.22
¹ Sharpe##	0.53
¹ Standard Deviation	18.24%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.08%; Direct: 0.64%

Data as on June 30, 2022

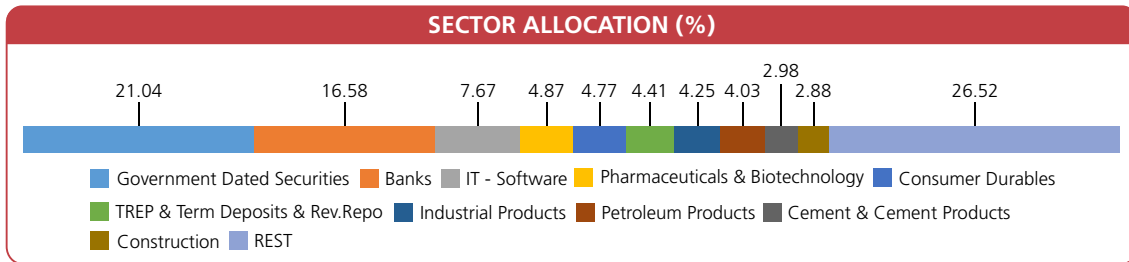
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
ICICI Bank Ltd.		4.92	Life Insurance Corporation Of India Ltd.		0.28
HDFC Bank Ltd.		3.72	Finance		1.31
State Bank Of India		3.34	HDFC Ltd.		1.31
Kotak Mahindra Bank Ltd.		2.04	Power		1.10
Axis Bank Ltd.		1.97	National Thermal Power Corporation Limited		1.10
AU Small Finance Bank Ltd.		0.59	Gas		0.90
IT - Software		7.67	Petronet LNG Ltd.		0.56
Infosys Ltd.		4.14	Gujarat Gas Ltd.		0.34
Tata Consultancy Services Ltd.		1.71	Transport Services		0.71
Tech Mahindra Ltd.		1.04	Blue Dart Express Ltd.		0.71
Oracle Financial Services Software Ltd		0.78	Personal Products		0.60
Pharmaceuticals & Biotechnology		4.87	Emami Ltd.		0.60
Sun Pharmaceuticals Industries Ltd.		1.40	Agricultural, Commercial & Construction Vehicles		0.54
Dr Reddys Laboratories Ltd.		1.15	V.S.T Tillers Tractors Ltd		0.54
Torrent Pharmaceuticals Ltd.		0.95	Non - Ferrous Metals		0.39
Cipla Ltd.		0.89	Hindalco Industries Ltd		0.39
Zydus Lifesciences Limited		0.48	Ferrous Metals		0.36
Consumer Durables		4.77	Shyam Metals and Energy Ltd		0.36
Century Plyboards (India) Ltd.		2.05	Capital Markets		0.35
Sheela Foam Ltd		1.54	Prudent Corporate Advisory Services Ltd.		0.35
Whirlpool of India Ltd.		0.63	Equity & Equity related - Total		72.72
Kajaria Ceramics Ltd.		0.55	Mutual Fund Units		
Industrial Products		4.25	Brookfield India Real Estate Trust	Realty	0.28
Supreme Industries Limited		1.26	Mutual Fund Units - Total		0.28
Bharat Forge Ltd.		1.21	Debt Instruments		
Cummins India Ltd.		1.19	Debentures and Bonds		
Carborundum Universal Ltd.		0.59	Corporate Debt/ Financial Institutions		
Petroleum Products		4.03	LIC Housing Finance Ltd.	CRISIL AAA	0.02
Reliance Industries Ltd.		2.76	Corporate Debt/Financial Institutions - Total		0.02
Bharat Petroleum Corporation Ltd.		0.66	Public Sector Undertakings		
Indian Oil Corporation Ltd		0.61	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.61
Cement & Cement Products		2.98	THDC India Ltd. (THDCIL) ()	ICRA AA	0.38
JK Cement Ltd.		1.13	Public Sector Undertakings - Total		0.99
Shree Cement Ltd.		1.12	Government Dated Securities		
The Ramco Cements Ltd		0.73	5.53% Central Government(^)	SOV	4.97
Construction		2.88	5.74% Central Government	SOV	4.75
Larsen And Toubro Ltd.		1.69	7.1% Central Government	SOV	4.47
Techno Electric & Engineering Company Limited		0.89	4.56% Central Government	SOV	2.50
JMC Projects (India) Ltd.		0.30	7.38% Central Government	SOV	1.40
Chemicals & Petrochemicals		2.69	6.42% Central Government	SOV	0.97
Solar Industries India Limited		1.82	4.93% Central Government	SOV	0.60
Galaxy Surfactants Ltd.		0.87	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.49
Realty		2.27	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.19
Mahindra Lifespace Developers Ltd		1.66	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.09
Oberoi Realty Ltd		0.61	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.09
Automobiles		2.30	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.09
Maruti Suzuki India Limited		1.26	6.67% Central Government	SOV	0.07
Mahindra & Mahindra Ltd.		1.04	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.04
Electrical Equipment		2.30	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.04
Thermax Ltd.		2.30	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.04
Diversified FMCG		2.20	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.03
ITC Ltd.		1.61	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.03
Hindustan Unilever Ltd.		0.59	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.03
Auto Components		2.12	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
Schaeffler India Ltd		1.36	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.02
Samvardhana Motherson International Limited		0.76	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.02
Beverages		1.81	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02
United Spirits Ltd.		1.81	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.02
Fertilizers & Agrochemicals		1.40	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.01
Coromandel International Ltd.		0.88	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
P I Industries Ltd		0.52	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.01
Insurance		1.34	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.01
ICICI Lombard General Insurance Company Ltd		0.78	Government Dated Securities - Total		21.04
HDFC Life Insurance Company Ltd.		0.28	Securities - Total		4.41
			Triparty Repo		0.54
			Net Current Assets/(Liabilities)		0.54
			Grand Total		100.00

Term Deposit as provided above is towards margin for derivatives transactions

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	9,20,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	14,47,979	12,85,840	8,28,885	4,53,519	1,15,287
Scheme Returns (%)	11.58	11.96	12.90	15.63	-7.25
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	10.64	10.90	10.63	10.77	-7.96
Alpha	0.94	1.06	2.27	4.86	0.72
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	13,95,157	12,37,940	7,83,618	4,22,899	1,14,813
Nifty 50 (TRI) (₹)^	14,70,209	13,07,686	8,15,648	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	11.97	12.44	12.25	14.03	-11.77

Product Label as on 30th June, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 3.95% of the net assets.

Kotak Equity Hybrid Fund NAV as on June 30, 2022: ₹21.9770 (Reg-Plan-IDCW), ₹25.8320 (Dir-Plan-IDCW), ₹37.3950 (Growth Option) ₹42.1400 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

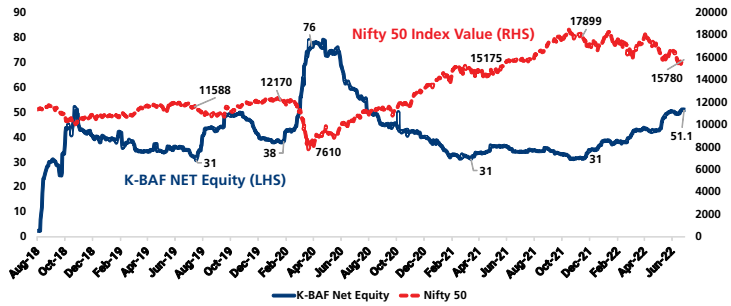
KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹13,454.85 crs
AUM: ₹13,493.74 crs
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index
Allotment date: August 3, 2018
Folio count: 2,33,001

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 30th June 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	26.33%
Portfolio Average Maturity	6.09 yrs
IRS Average Maturity*	0.23 yrs
Net Average Maturity	6.31 yrs
Portfolio Modified Duration	2.57 yrs
IRS Modified Duration*	0.21 yrs
Net Modified Duration	2.78 yrs
Portfolio Macaulay Duration	2.66 yrs
IRS Macaulay Duration*	0.22 yrs
Net Macaulay Duration	2.87 yrs
YTM	6.83%
¹ Beta	1.12
¹ Sharpe**	0.73
¹ Standard Deviation	13.21%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.72%; Direct: 0.49%

Data as on June 30, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Reliance Industries Ltd.	Petroleum Products	3.80	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.16	-3.15
ICICI Bank Ltd.	Banks	3.03	
HDFC Bank Ltd.	Banks	2.82	
Infosys Ltd.	IT - Software	2.67	
Maruti Suzuki India Limited	Automobiles	1.87	
Adani Enterprises Ltd.	Metals & Minerals Trading	1.66	-1.67
Axis Bank Ltd.	Banks	1.63	
Larsen And Toubro Ltd.	Construction	1.61	
Bajaj Finance Ltd.	Finance	1.33	
Others		42.49	-10.55
Equity & Equity related - Total		66.07	-15.37
Mutual Fund Units		2.70	
Debt Instruments			
Debentures and Bonds		1.29	
Government Dated Securities		21.63	
Treasury Bills		2.85	
Triparty Repo		4.84	
Net Current Assets/(Liabilities)		0.62	
Grand Total		100.00	

For detailed portfolio log on to

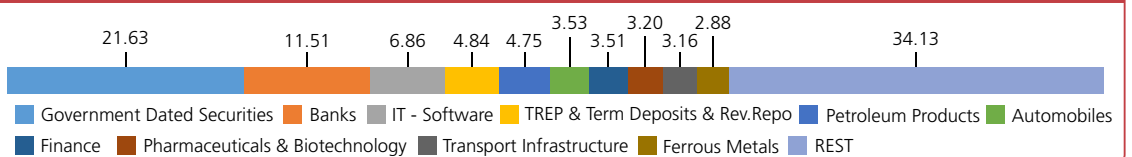
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions. Equity Derivative Exposure is 15.37%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

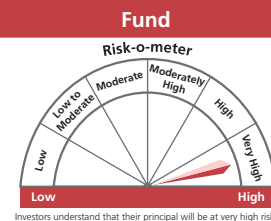
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,70,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	5,58,440	4,08,141	1,16,382
Scheme Returns (%)	8.78	8.34	-5.58
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	9.76	9.27	-6.34
Alpha	-0.98	-0.93	0.76
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	5,69,089	4,13,740	1,15,884
Nifty 50 (TRI) (₹)^	6,05,216	4,43,322	1,12,285
Nifty 50 (TRI) Returns (%)	12.97	14.03	-11.77

Product Label as on 30th June, 2022

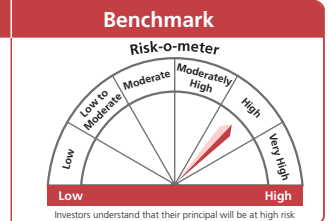
This product is suitable for investors who are seeking*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Investors understand that their principal will be at high risk

Scheme Inception :- August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. *All payouts during the period have been invested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. (*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 3.71% of the net assets.

Kotak Balanced Advantage Fund NAV as on June 30, 2022: ₹13.8170 (Reg-Plan-IDCW), ₹14.4700 (Dir-Plan-IDCW), ₹13.8160 (Growth Option) ₹14.4700 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. Mr. Hiten Shah has been managing the fund since 03/10/2019. ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77. @ Risk rate assumed to be 4.95% (FBI Overnight MIBOR rate as on 30th June 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

(Erstwhile known as Kotak Asset Allocator Fund)

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment style For Equity:

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹586.04 crs
AUM: ₹586.94 crs
Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index
Allotment date: August 9, 2004
Folio count: 22,500

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

¹ Beta	1.22
² Sharpe##	0.79
³ Standard Deviation	13.90%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

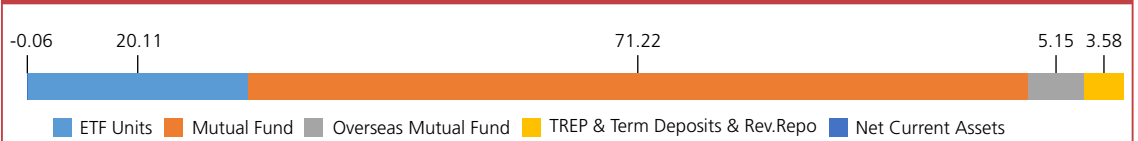
Regular:0.94%; Direct: 0.13%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	5.15
Kotak Bluechip Fund	Mutual Fund	24.11	Kotak Small Cap Fund Direct Growth	Mutual Fund	2.95
Kotak Emerging Equity Scheme Direct Growth	Mutual Fund	21.60	Kotak Equity Opportunities Fund Direct Growth		
Kotak Bond Direct Plan Growth	Mutual Fund	15.32	Units - Total		
Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	10.85	Triparty Repo		
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	9.26	Net Current Assets/ (Liabilities)		
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	6.52	Grand Total		
					-0.06
					100.00

SECTOR ALLOCATION (%)



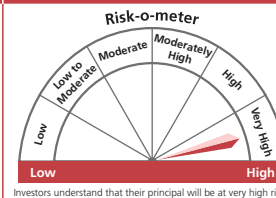
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

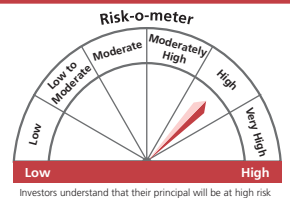
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Multi Asset Allocator Fund of Fund - Dynamic (Erstwhile known as Kotak Asset Allocator Fund) NAV as on June 30, 2022: ₹124.7220 (Reg-Plan-IDCW), ₹132.4150 (Dir-Plan-IDCW), ₹128.1300 (Growth Option), ₹134.8410 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Hiten Shah &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹1,886.72 crs
AUM: ₹1,908.19 crs

Benchmark*:** NIFTY Equity Savings (Tier 1)
75% NIFTY 50
ARBITRAGE, 25%
Nifty 50 TRI (Tier 2)

Allotment date: October 13, 2014
Folio count: 18,622

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Ratios

Portfolio Turnover	33.63%
Portfolio Average Maturity	2.77 yrs
IRS Average Maturity*	-
Net Average Maturity	2.77 yrs
Portfolio Modified Duration	0.07 yrs
IRS Modified Duration*	-
Net Modified Duration	0.07 yrs
Portfolio Macaulay Duration	0.07 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.07 yrs
YTM	5.38%
¹ Beta	1.03
¹ Sharpe##	0.42
¹ Standard Deviation	8.39%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches
Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil.

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: Nil

Total Expense Ratio**

Regular: 2.13%; Direct: 1.12%

Data as on June 30, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	4.53	-4.51
Reliance Industries Ltd.	Petroleum Products	4.09	
ITC Ltd.	Diversified FMCG	3.02	
Adani Enterprises Ltd.	Metals & Minerals Trading	2.92	-2.92
Maruti Suzuki India Limited	Automobiles	2.85	
ICICI Bank Ltd.	Banks	2.78	-2.78
Canara Bank	Banks	2.32	-2.32
CNX NIFTY-JUL2022			-2.23
ICICI Bank Ltd.	Banks	2.09	
Chennai Super Kings Cricket Ltd.	Leisure Services	1.99	
Others		39.00	-19.32
Equity & Equity related - Total		65.59	-34.08
Mutual Fund Units			
		13.63	
Government Dated Securities			
		6.14	
Triparty Repo			
		11.95	
Net Current Assets/(Liabilities)			
		2.69	
Grand Total			
		100.00	

For detailed portfolio log on to

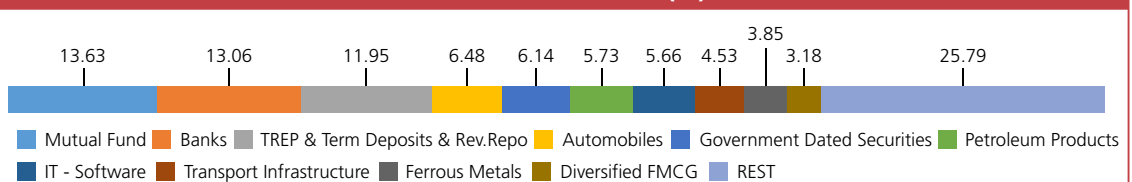
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 34.08%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

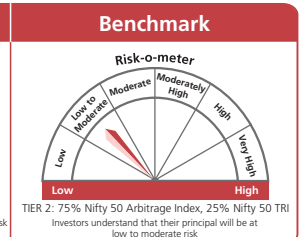
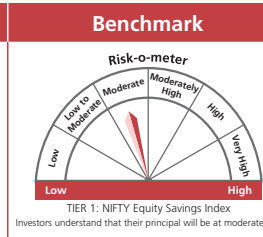
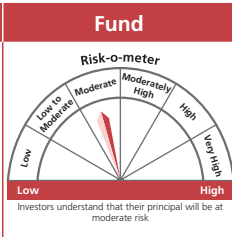
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	9,30,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	12,81,693	11,23,670	7,36,854	4,11,243	1,21,026
Scheme Returns (%)	8.12	8.19	8.16	8.86	1.60
Nifty Equity Savings Index (%)	8.30	8.38	8.11	7.91	-2.32
Alpha	-0.17	-0.20	0.05	0.95	3.92
Nifty Equity Savings Index (₹)#	12,90,581	11,31,511	7,35,937	4,05,544	1,18,502
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	6.66	6.67	6.46	6.39	0.01
Alpha	1.46	1.51	1.70	2.47	1.59
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 (₹)#	12,09,271	10,64,628	7,06,194	3,96,499	1,20,004
CRISIL 10 Year Gilt Index (₹)^	11,21,320	9,82,424	6,56,749	3,62,453	1,17,022
CRISIL 10 Year Gilt Index (%)	4.75	4.41	3.57	0.44	-4.60

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category.

Kotak Equity Savings Fund NAV as on June 30, 2022: ₹18.3207 (Growth Option), ₹13.5128 (Monthly-Reg-Plan-IDCW), ₹19.4707 (Direct Growth Option), ₹14.0997 (Monthly-Dir-Plan-IDCW)

For Fund Manager experience, please refer page 78-80, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah.

Risk rate assumed to be 4.95% (FBI Overnight MIBOR rate as on 30th June 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Maturity				
Value	Blend	Growth	Size	Short	Medium	Long	Volatility
			Large				Low
			Medium				Medium
			Small				High

Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,453.81 crs
AUM: ₹1,468.39 crs
Benchmark: CRISIL Hybrid 85+15 - Conservative Index
Allotment date: December 02, 2003
Folio count: 25,265

Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	6.03 yrs
IRS Average Maturity*	0.34 yrs
Net Average Maturity	6.37 yrs
Portfolio Modified Duration	2.31 yrs
IRS Modified Duration*	0.32 yrs
Net Modified Duration	2.63 yrs
Portfolio Macaulay Duration	2.40 yrs
IRS Macaulay Duration*	0.33 yrs
Net Macaulay Duration	2.72 yrs
YTM	7.01%
*Standard Deviation	4.59%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.83%; Direct: 0.45%

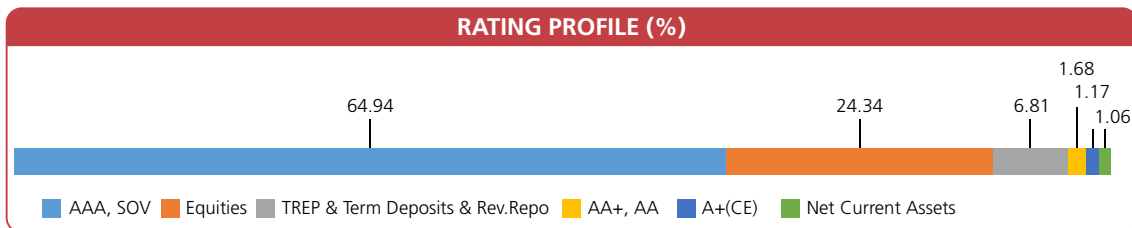
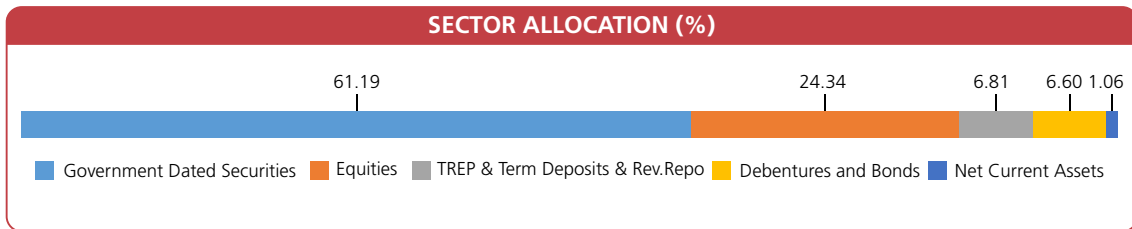
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Entertainment		0.26
Banks		5.10	Zee Entertainment Enterprises Ltd		0.26
ICICI Bank Ltd.		1.78	Finance		0.22
State Bank Of India		1.34	Shriram City Union Finance Ltd.		0.17
HDFC Bank Ltd.		0.64	Mahindra & Mahindra Financial Services Ltd.		0.05
Kotak Mahindra Bank Ltd.		0.51	Insurance		0.20
Bank Of Baroda		0.46	Life Insurance Corporation		
Axis Bank Ltd.		0.37	Of India Ltd.		0.20
Automobiles		2.48	IT - Services		0.20
Maruti Suzuki India Limited		1.72	Firstsource Solutions Ltd.		0.20
Mahindra & Mahindra Ltd.		0.55	Aerospace & Defense		0.16
Tata Motors Ltd - DVR		0.13	Bharat Electronics Ltd.		0.16
Tata Motors Ltd.		0.08	Equity & Equity related - Total		24.34
Petroleum Products		2.46	Debt Instruments		
Reliance Industries Ltd.		2.13	Debentures and Bonds		
Indian Oil Corporation Ltd		0.23	Government Dated Securities		
Hindustan Petroleum Corporation Ltd		0.05	5.53% Central Government(^)	SOV	16.50
Bharat Petroleum Corporation Ltd.		0.05	5.74% Central Government	SOV	11.67
Diversified FMCG		2.04	7.10% Central Government	SOV	10.41
ITC Ltd.		2.04	4.56% Central Government	SOV	6.98
IT - Software		1.34	4.93% Central Government	SOV	3.91
Persistent Systems Limited		0.91	7.38% Central Government	SOV	3.80
Tata Consultancy Services Ltd.		0.22	6.42% Central Government	SOV	3.03
Infosys Ltd.		0.21	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.07
Leisure Services		1.27	7.95% Central Government	SOV	0.69
Sapphire Foods India Ltd.		0.75	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.41
Barbeque Nation Hospitality Ltd.		0.26	8.27% Rajasthan State		
Jubilant Foodworks Limited		0.26	Govt-Rajasthan	SOV	0.35
Consumer Durables		1.20	7.76% Madhya Pradesh State		
Pokarna Ltd.		0.43	Govt-Madhya Pradesh	SOV	0.34
Century Plyboards (India) Ltd.		0.39	8.42% Tamil Nadu State		
Bata India Ltd.		0.23	Govt-Tamil Nadu	SOV	0.24
Greenply Industries Ltd.		0.15	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.19
Power		0.89	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.18
National Thermal Power Corporation Limited		0.89	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.17
Industrial Products		0.81	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11
Cummins India Ltd.		0.56	8.13% Central Government	SOV	0.11
Ksb Ltd		0.25	6.84% Gujarat State Govt-Gujarat	SOV	0.10
Chemicals & Petrochemicals		0.69	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.09
Aether Industries Ltd.		0.69	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.08
Telecom - Services		0.67	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.08
Bharti Airtel Ltd		0.64	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.08
Bharti Airtel Ltd - Partly Paid Shares		0.03	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
Beverages		0.55	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.07
United Spirits Ltd.		0.30	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.06
United Breweries Ltd.		0.25	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
Auto Components		0.54	GS CG 23/12/2025 - (STRIPS)	SOV	0.05
Subros Ltd.		0.42	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
Varroc Engineering Ltd.		0.12	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
Pharmaceuticals & Biotechnology		0.47	8.92% Punjab State Govt-Punjab	SOV	0.03
Ami Organics Ltd		0.15	8.90% Maharashtra State		
Eris Lifesciences Ltd.		0.15	Govt-Maharashtra	SOV	0.03
Gland Pharma Limited		0.12	8.86% Punjab State Govt-Punjab	SOV	0.03
Zybus Lifesciences Limited		0.05	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
Personal Products		0.43	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
Emami Ltd.		0.43	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
Cement & Cement Products		0.41	8.92% Kerala State Govt-Kerala	SOV	0.02
The Ramco Cements Ltd		0.24	8.85% Maharashtra State		
Ultratech Cement Ltd.		0.11	Govt-Maharashtra	SOV	0.02
JK Cement Ltd.		0.06	Government Dated		
Consumer Non Durables		0.38	Securities - Total		61.19
Kansai Nerolac Paints Ltd		0.38	Public Sector Undertakings		
Construction		0.37	THDC India Ltd. (THDCIL)	ICRA AA	1.63
PNC Infratech Ltd		0.17	Power Finance Corporation Ltd.	CRISIL AAA	1.50
KNR Constructions Ltd.		0.14	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	1.17
Larsen And Toubro Ltd.		0.06	Power Finance Corporation Ltd.	CRISIL AAA	0.32
Realty		0.33	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.28
Mahindra Lifespace Developers Ltd		0.33	Public Sector Undertakings - Total		4.90
Healthcare Services		0.32	Corporate Debt/ Financial Institutions		
Fortis Healthcare India Ltd		0.32	Embassy Office Parks Reit	CRISIL AAA	1.65
Capital Markets		0.28	Hindalco Industries Ltd.	CRISIL AA+	0.05
Prudent Corporate Advisory Services Ltd.		0.28	Corporate Debt/Financial Institutions - Total		1.70
Food Products		0.27	Triparty Repo		6.81
Prataap Snacks Ltd		0.27	Net Current Assets/(Liabilities)		1.06
			Grand Total		100.00

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	51,86,556	19,08,114	11,39,009	7,46,929	4,10,116	1,18,583
Scheme Returns (%)	8.39	8.98	8.57	8.71	8.68	-2.20
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.42	8.37	7.64	7.09	5.34	-2.97
Alpha	-0.02	0.60	0.93	1.62	3.34	0.77
CRISIL Hybrid 85+15 - Conservative Index (₹)#	52,00,099	18,48,376	11,01,946	7,17,329	3,90,306	1,18,082
CRISIL 10 Year Gilt Index (₹)^	39,93,166	15,89,093	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index Returns (%)	5.91	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk</p>	<p>Investors understand that their principal will be at moderately high risk</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.
 # Benchmark ; ^ Additional Benchmark.
 Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 13.64% of the net assets.
Kotak Debt Hybrid Fund NAV as on June 30, 2022: ₹41.7399 (Growth Option), ₹46.3593 (Direct Growth Option), ₹12.0648 (Monthly-Reg-Plan-IDCW), ₹12.8674 (Monthly-Dir-Plan-IDCW)
 For Fund Manager experience, please refer page 78-80. ##Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Hiten Shah*

AAUM: ₹26,041.70 crs

AUM: ₹25,788.79 crs

Benchmark: Nifty 50 Arbitrage Index

Allotment date: September 29, 2005

Folio count: 49,367

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Ratios

Portfolio Turnover	497.25%
Portfolio Average Maturity	0.13 yrs
IRS Average Maturity*	-
Net Average Maturity	0.13 yrs
Portfolio Modified Duration	0.13 yrs
IRS Modified Duration*	-
Net Modified Duration	0.13 yrs
Portfolio Macaulay Duration	0.13 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.13 yrs
YTM	4.93%
¹ Beta	0.61
¹ Sharpe##	-0.85
¹ Standard Deviation	0.73%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 1.02%; Direct: 0.44%

Data as on June 30, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	3.33	-3.32
HDFC Ltd.	Finance	3.08	-3.08
Reliance Industries Ltd.	Petroleum Products	2.06	-2.05
Maruti Suzuki India Limited	Automobiles	2.03	-2.02
Tech Mahindra Ltd.	IT - Software	1.83	-1.77
JSW Steel Ltd.	Ferrous Metals	1.78	-1.73
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	1.68	-1.67
Axis Bank Ltd.	Banks	1.63	-1.63
Asian Paints Ltd.	Consumer Durables	1.61	-1.61
Adani Enterprises Ltd.	Metals & Minerals Trading	1.60	-1.60
Others		46.67	-46.64
Equity & Equity related - Total		67.30	-67.12
Mutual Fund Units		22.75	
Treasury Bills		3.84	
Triparty Repo		3.93	
Net Current Assets/(Liabilities)		2.18	
Grand Total		100.00	

For detailed portfolio log on to

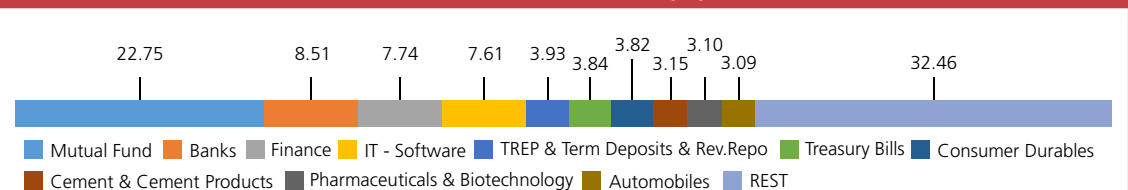
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposure is 67.12%

SECTOR ALLOCATION (%)

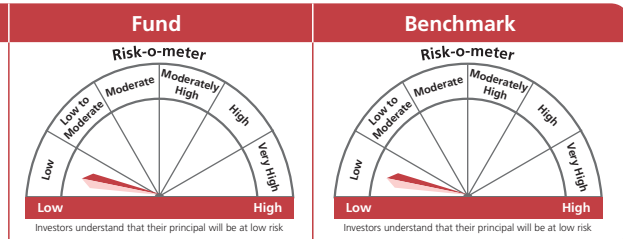


Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Equity Arbitrage Fund NAV as on June 30, 2022: ₹10.7228 (Monthly-Reg-Plan-IDCW), ₹11.2051 (Monthly-Dir-Plan-IDCW), ₹30.5583 (Growth Option), ₹32.0814 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.95% (FBIL Overnight MIBOR rate as on 30th June 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long

Low
Medium
High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹14,770.70 crs
AUM: ₹11,690.36 crs
Benchmark: NIFTY 1D Rate index
Allotment date: January 15, 2019
Folio count: 4,688

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	4.66%
⁵ Standard Deviation	0.13%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches
Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.20%; Direct: 0.08%

Data as on June 30, 2022

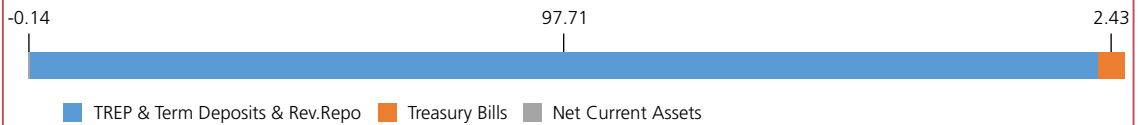
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	A-I	
Moderate			
Relatively High			

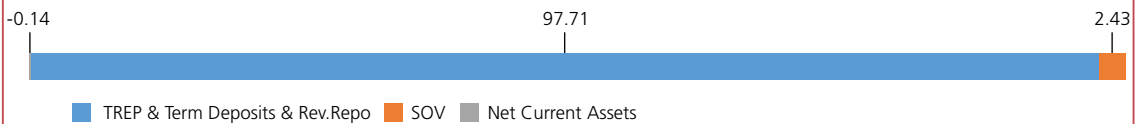
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
182 Days Treasury Bill 14/07/2022	SOV	1.07
91 Days Treasury Bill 07/07/2022	SOV	0.85
182 Days Treasury Bill 07/07/2022	SOV	0.51
Treasury Bills - Total		2.43
Triparty Repo		97.71
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



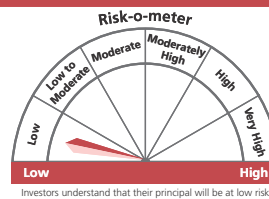
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

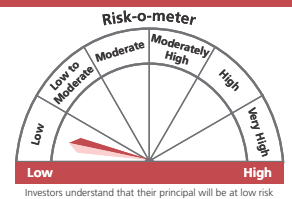
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity		Volatility
Short	Medium	
Low	Medium	High
Medium	Low	
High	Medium	

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra* (Dedicated fund manager for investments in foreign securities)
 AAUM: ₹37,419.06 crs
 AUM: ₹33,834.11 crs
 Folio count: 52,200
 Benchmark***: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)
 Allotment date: November 4, 2003

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.12 yrs
IRS Average Maturity*	-
Net Average Maturity	0.12 yrs
Portfolio Modified Duration	0.12 yrs
IRS Modified Duration*	-
Net Modified Duration	0.12 yrs
Portfolio Macaulay Duration	0.12 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.12 yrs
YTM	5.08%
⁵ Standard Deviation	0.14%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investment Horizon: 7 days to month

Total Expense Ratio**

Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ('FIFO').

Data as on June 30, 2022

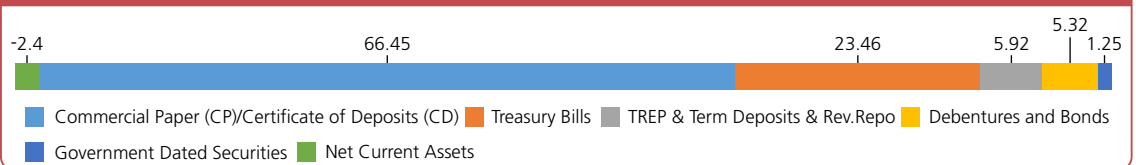
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

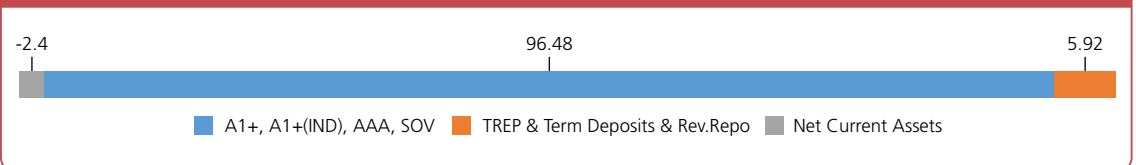
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds			Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.55
Corporate Debt/ Financial Institutions			Larsen and Toubro Ltd.	CRISIL A1+	0.55
LIC Housing Finance Ltd.	CRISIL AAA	0.62	Tata Power Renewable Energy Ltd.	CRISIL A1+	0.55
Bajaj Finance Ltd.	CRISIL AAA	0.57	Motilal Oswal Financial Services Limited	ICRA A1+	0.54
HDB Financial Services Ltd.	CRISIL AAA	0.45	Panatone Finvest Ltd.	CRISIL A1+	0.34
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.41	Tata Cleantech Capital Limited	CRISIL A1+	0.34
HDFC Ltd.	CRISIL AAA	0.22	Bajaj Finance Ltd.	CRISIL A1+	0.28
Corporate Debt/Financial Institutions - Total		2.27	Sharekhan Limited	ICRA A1+	0.28
Public Sector Undertakings			Tata Capital Housing Finance Ltd.	CRISIL A1+	0.28
Rural Electrification Corporation Ltd.	CRISIL AAA	1.73	Pilani Investment and Industries Corporation Ltd	CRISIL A1+	0.27
Power Finance Corporation Ltd.	CRISIL AAA	0.82	Tata Capital Financial Services Limited	CRISIL A1+	0.27
National Bank for Agriculture & Rural Development	CRISIL AAA	0.28	Godrej Industries Ltd	CRISIL A1+	0.21
Small Industries Development Bank Of India	CARE AAA	0.22	Aditya Birla Money Ltd	CRISIL A1+	0.14
Public Sector Undertakings - Total		3.05	Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	0.14
Government Dated Securities			Corporate Debt/Financial Institutions - Total		38.93
8.08% Central Government	SOV	1.04	Public Sector Undertakings		
8.92% Punjab State Govt-Punjab	SOV	0.21	Indian Bank	CRISIL A1+	8.98
Government Dated Securities - Total		1.25	Punjab National Bank	CARE A1+	5.49
Money Market Instruments			National Bank for Agriculture & Rural Development	CRISIL A1+	4.54
Commercial Paper(CP)/Certificate of Deposits(CD)			Indian Oil Corporation Ltd.	ICRA A1+	3.58
Corporate Debt/ Financial Institutions			National Thermal Power Corporation Ltd.	ICRA A1+	2.66
Reliance Jio Infocomm Ltd.	CRISIL A1+	5.60	Canara Bank	CRISIL A1+	1.23
Bharti Airtel Ltd.	CRISIL A1+	4.14	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	0.76
HDFC Ltd.	CRISIL A1+	3.97	BOB Financial Solutions Limited	CRISIL A1+	0.28
AXIS Bank Ltd.	CRISIL A1+	3.30	Public Sector Undertakings - Total		27.52
Reliance Retail Ventures Ltd	CRISIL A1+	3.01	Treasury Bills		
Tata Steel Ltd.	ICRA A1+	2.07	91 Days Treasury Bill 08/09/2022	SOV	8.54
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.91	91 Days Treasury Bill 22/09/2022	SOV	4.28
Aditya Birla Finance Ltd.	ICRA A1+	1.51	91 Days Treasury Bill 21/07/2022	SOV	3.45
Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	1.38	91 Days Treasury Bill 04/08/2022	SOV	1.75
HDFC Securities Limited	CRISIL A1+	1.10	91 Days Treasury Bill 01/09/2022	SOV	1.41
IDFC First Bank Limited	CRISIL A1+	1.10	91 Days Treasury Bill 15/09/2022	SOV	1.37
Bajaj Housing Finance Ltd.	CRISIL A1+	1.04	91 Days Treasury Bill 18/08/2022	SOV	1.10
HDFC Bank Ltd.	CARE A1+	0.77	182 Days Treasury Bill 04/08/2022	SOV	0.55
Birla Group Holding Private Limited	CRISIL A1+	0.75	182 Days Treasury Bill 08/09/2022	SOV	0.47
ICICI Securities Limited	CRISIL A1+	0.68	182 Days Treasury Bill 18/08/2022	SOV	0.27
TVS Credit Services limited	CRISIL A1+	0.68	182 Days Treasury Bill 22/09/2022	SOV	0.27
Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.63	Treasury Bills - Total		23.46
Coromandel International Limited	FITCH A1+(IND)	0.55	Triparty Repo		5.92
			Net Current Assets/(Liabilities)		-2.40
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)

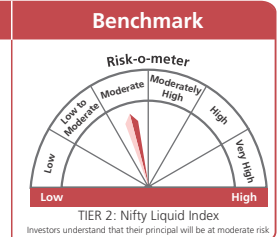
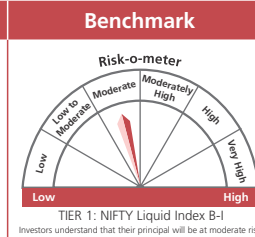
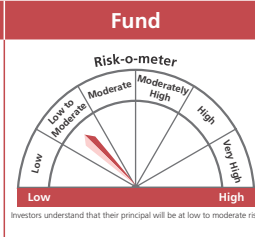


Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Liquid Fund NAV as on June 30, 2022: ₹4,320.5696 (Growth Option), ₹4,346.2158 (Direct Growth Option), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/PCIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.
A moderate interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹13,237.43 crs
AUM: ₹9,999.97 crs
Benchmark*:** Nifty Ultra Short Duration Debt Index B-I (Tier 1) Nifty Ultra Short Duration Debt Index (Tier 2)
Allotment date: August 13, 2004
Folio count: 43,638

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.48 yrs
IRS Average Maturity*	0.01 yrs
Net Average Maturity	0.50 yrs
Portfolio Modified Duration	0.40 yrs
IRS Modified Duration*	0.01 yrs
Net Modified Duration	0.42 yrs
Portfolio Macaulay Duration	0.41 yrs
IRS Macaulay Duration*	0.01 yrs
Net Macaulay Duration	0.42 yrs
YTM	6.02%
⁵ Standard Deviation	0.31%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.80%; Direct: 0.36%

Data as on June 30, 2022

PRC Matrix

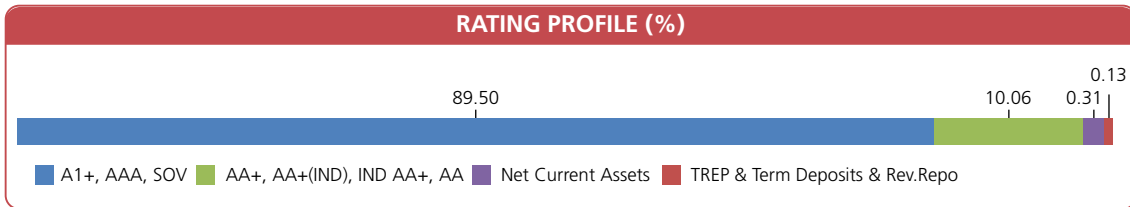
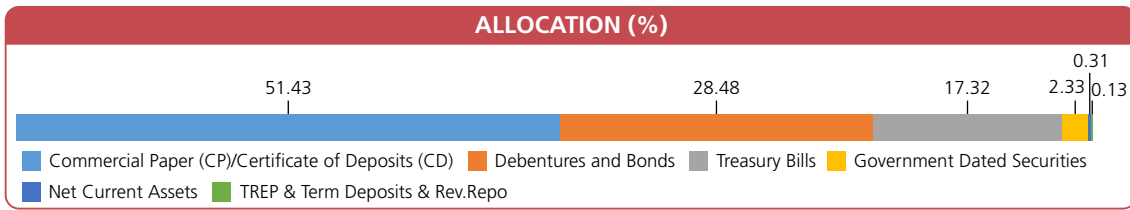
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Commercial Paper(CP)/ Certificate of Deposits(CD)		
Debentures and Bonds			Treasury Bills		
Government Dated Securities			182 Days Treasury Bill		
8.31% Karnataka State Govt-Karnataka	SOV	0.78	22/12/2022	SOV	4.31
8.39% Rajasthan State Govt-Rajasthan	SOV	0.45	01/12/2022(^)	SOV	3.67
8.44% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.45	08/12/2022	SOV	2.59
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.35	182 Days Treasury Bill		
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.17	15/12/2022	SOV	2.16
8.37% Odisha State Govt-Orissa	SOV	0.13	364 Days Treasury Bill		
05/01/2023	SOV		182 Days Treasury Bill		1.98
Government Dated Securities - Total		2.33	08/09/2022	SOV	1.75
Public Sector			182 Days Treasury Bill		
Undertakings			29/12/2022		
Power Finance Corporation Ltd. Rural Electrification Corporation Ltd.(^)	CRISIL AAA	3.38	Treasury Bills - Total		17.32
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.66	Public Sector		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.42	Undertakings		
Small Industries Development Bank Of India	CARE AAA	0.13	National Bank for Agriculture & Rural Development		
Public Sector			Small Industries Development		
Undertakings - Total		8.25	Bank Of India		
Corporate Debt/ Financial Institutions			Canara Bank		
Bajaj Finance Ltd.	CRISIL AAA	3.12	Small Industries Development		
Muthoot Finance Ltd.	CRISIL AA+	2.54	Bank Of India		
Shriram Transport Finance Co Ltd.	FITCH IND AA+	2.22	CRISIL A1+		
LIC Housing Finance Ltd.	CRISIL AAA	2.00	1.49		
Shriram City Union Finance Ltd.	CRISIL AA	1.92	Public Sector		
Bharti Telecom Ltd.	CRISIL AA+	1.31	Undertakings - Total		
Cholamandalam Investment and Finance Company Ltd.(^)	ICRA AA+	1.19	12.40		
HDFC Ltd.(^)	CRISIL AAA	1.11	Corporate Debt/ Financial Institutions		
Bajaj Housing Finance Ltd.	CRISIL AAA	1.06	Bajaj Finance Ltd.		
Reliance Industries Ltd.	CRISIL AAA	0.89	Muthoot Finance Ltd.		
Aditya Birla Finance Ltd.	ICRA AAA	0.89	Shriram Transport Finance Co Ltd.		
Cholamandalam Investment and Finance Company Ltd.	FITCH AA+(IND)	0.88	LIC Housing Finance Ltd.		
Sundaram Finance Ltd.	CRISIL AAA	0.44	Shriram City Union Finance Ltd.		
HDB Financial Services Ltd.	CRISIL AAA	0.44	Bharti Telecom Ltd.		
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.22	Cholamandalam Investment and Finance Company Ltd.(^)		
Corporate Debt/Financial Institutions - Total			HDFC Ltd.(^)		
Money Market Instruments			Bajaj Housing Finance Ltd.		
			Reliance Industries Ltd.		
			Aditya Birla Finance Ltd.		
			Cholamandalam Investment and Finance Company Ltd.		
			Sundaram Finance Ltd.		
			HDB Financial Services Ltd.		
			Kotak Mahindra Prime Ltd.		
			Corporate Debt/Financial Institutions - Total		
			20.23		
			Money Market Instruments		
			Net Current Assets/ (Liabilities)		
			0.31		
			Grand Total		
			100.00		

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	42,77,563	16,63,584	10,24,960	6,80,933	3,82,150	1,22,145
Scheme Returns (%)	7.18	6.36	5.61	5.01	3.93	3.36
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.62	6.72	6.01	5.48	4.51	4.03
Alpha	-0.44	-0.36	-0.41	-0.47	-0.58	-0.67
Nifty Ultra Short Duration Debt Index B-I (₹)#	44,71,287	16,95,164	10,39,990	6,88,955	3,85,497	1,22,572
Nifty Ultra Short Duration Debt Index Returns (%)	7.54	6.61	5.91	5.37	4.40	4.11
Alpha	-0.35	-0.25	-0.31	-0.36	-0.48	-0.75
Nifty Ultra Short Duration Debt Index (₹)#	44,32,565	16,85,047	10,36,170	6,87,130	3,84,898	1,22,621
CRISIL 1 Year T-Bill Index (₹)^	38,39,985	16,24,049	10,14,422	6,77,678	3,80,663	1,21,564
CRISIL 1 Year T-Bill Index Returns (%)	6.11	5.90	5.32	4.82	3.67	2.44

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk.</p>	<p>TIER 2: NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception :- August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 6.62% of the net assets.

*** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Savings Fund NAV as on June 30, 2022: ₹35.1454 (Growth Option), ₹10.7367 (Monthly-Reg-Plan-IDCW), ₹15.9750 (Monthly-Dir-Plan-IDCW), ₹36.3313 (Growth - Direct Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Maturity		Volatility
Short	Medium	
		Low
		Medium
		High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹14,258.21 crs
AUM: ₹11,232.01 crs
Benchmark*:** Nifty Money Market Index B-I (Tier 1)
Nifty Money Market Index (Tier 2)
Allotment date: July 14, 2003
Folio count: 11,843

Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.38 yrs
IRS Average Maturity*	-
Net Average Maturity	0.38 yrs
Portfolio Modified Duration	0.38 yrs
IRS Modified Duration*	-
Net Modified Duration	0.38 yrs
Portfolio Macaulay Duration	0.38 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.38 yrs
YTM	5.86%
Standard Deviation	0.30%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 3-6 Months

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.36%; Direct: 0.26%

Data as on June 30, 2022

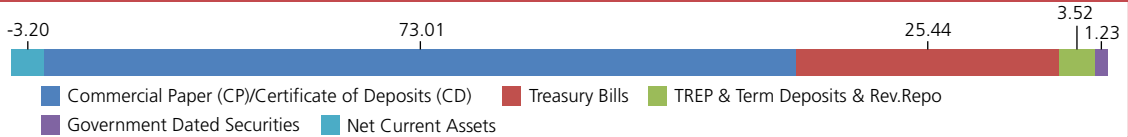
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ¹	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

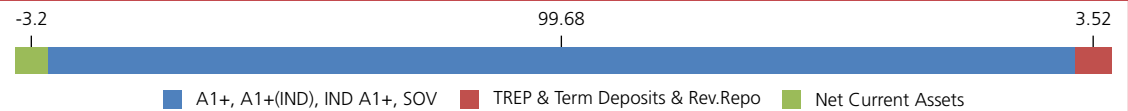
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
8.31% Karnataka State Govt-Karnataka	SOV	0.62	Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.56
8.91% Punjab State Govt-Punjab	SOV	0.36	Bajaj Housing Finance Ltd.	CRISIL A1+	0.35
8.39% Rajasthan State Govt-Rajasthan	SOV	0.18	Edelweiss Broking Ltd	CRISIL A1+	0.35
8.08% Central Government	SOV	0.07	HDFC Bank Ltd.	CRISIL A1+	0.35
Government Dated Securities - Total		1.23	Kec International Ltd.	CRISIL A1+	0.35
Money Market Instruments					
Commercial Paper(CP)/Certificate of Deposits(CD)					
Corporate Debt/Financial Institutions					
HDFC Ltd.	CRISIL A1+	11.55	Northern Arc Capital Limited	ICRA A1+	0.35
AXIS Bank Ltd.	CRISIL A1+	10.01	Fed Bank Financial Services Limited	CRISIL A1+	0.34
HDFC Bank Ltd.	CARE A1+	6.68	HDFC Bank Ltd.	FITCH IND A1+	0.34
Tata Motors Finance Ltd.	ICRA A1+	3.09	Arka Fincap Ltd	CRISIL A1+	0.17
Piramal Enterprises Ltd.	CRISIL A1+	3.05	Standard Chartered Capital Ltd.	CRISIL A1+	0.17
Panatone Finvest Ltd.	CRISIL A1+	2.23	Corporate Debt/Financial Institutions - Total		
Reliance Retail Ventures Ltd	CRISIL A1+	2.10	Public Sector Undertakings		
Vedanta Ltd.	CRISIL A1+	1.84	National Bank for Agriculture & Rural Development	CRISIL A1+	7.13
LIC Housing Finance Ltd.	CRISIL A1+	1.43	Small Industries Development Bank Of India	CARE A1+	6.69
Edelweiss Finance & Investments Limited	CRISIL A1+	1.05	Canara Bank	CRISIL A1+	2.08
IndusInd Bank Ltd.	CRISIL A1+	1.05	SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	1.04
Deutsche Bank	CRISIL A1+	1.03	Bank Of Baroda	FITCH A1+(IND)	0.68
AU Small Finance Bank Ltd.	FITCH A1+(IND)	0.70	Public Sector Undertakings - Total		
Can Fin Homes Ltd.	CRISIL A1+	0.70	Treasury Bills		
Daimler Financial Services India	CRISIL A1+	0.70	182 Days Treasury Bill 15/09/2022	SOV	9.36
Hero FinCorp Ltd.	CRISIL A1+	0.70	182 Days Treasury Bill 01/12/2022	SOV	3.61
JM Financial Products Limited	CRISIL A1+	0.70	182 Days Treasury Bill 22/12/2022	SOV	3.43
L & T Finance Ltd.	CRISIL A1+	0.70	182 Days Treasury Bill 08/09/2022	SOV	2.65
SBCAP Securities Limited	CRISIL A1+	0.70	182 Days Treasury Bill 15/12/2022	SOV	2.40
Sikka Ports & Terminals Ltd.	CRISIL A1+	0.70	364 Days Treasury Bill 05/01/2023	SOV	1.57
AU Small Finance Bank Ltd.	FITCH IND A1+	0.68	182 Days Treasury Bill 22/09/2022	SOV	1.04
Bajaj Financial Securities Limited	CRISIL A1+	0.67	182 Days Treasury Bill 08/12/2022	SOV	0.69
			182 Days Treasury Bill 29/12/2022	SOV	0.69
			Treasury Bills - Total		
			Triparty Repo		
			Net Current Assets/(Liabilities)		
			Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

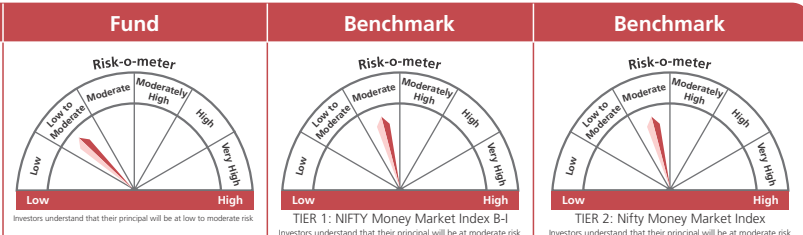
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	47,17,273	16,71,861	10,31,611	6,85,238	3,83,868	1,22,429
Scheme Returns (%)	7.12	6.46	5.79	5.26	4.23	3.80
Nifty Money Market Index B-I Returns (%)	7.18	6.17	5.40	4.83	3.91	3.59
Alpha	-0.05	0.28	0.39	0.43	0.31	0.22
Nifty Money Market Index B-I (₹)#	47,45,078	16,47,323	10,17,439	6,77,837	3,82,060	1,22,291
Nifty Money Market Index Returns (%)	7.17	6.21	5.46	4.91	4.01	3.65
Alpha	-0.05	0.25	0.32	0.35	0.22	0.16
Nifty Money Market Index (₹)#	47,40,900	16,50,620	10,19,766	6,79,238	3,82,600	1,22,330
CRISIL 1 Year T-Bill Index (₹)^	42,13,106	16,24,188	10,14,422	6,77,678	3,80,663	1,21,564
CRISIL 1 Year T-Bill Index Returns (%)	6.07	5.90	5.32	4.82	3.67	2.44

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

***As per SEBI circular no. SEBI/HO/MD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme

Kotak Money Market Fund NAV as on June 30, 2022: ₹3,631.0989 (Growth Option), ₹3,652.1548 (Direct Growth Option), ₹1,053.1249 (Monthly-Reg-Plan-IDCW), ₹1,052.2448 (Monthly-Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,283.33 crs
AUM: ₹6,965.49 crs
Benchmark*:** Nifty Low Duration Debt Index B-I (Tier 1)
Nifty Low Duration Debt Index (Tier 2)
Allotment date: March 6, 2008
Folio count: 94,175

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.29 yrs
IRS Average Maturity*	0.15 yrs
Net Average Maturity	2.44 yrs
Portfolio Modified Duration	0.61 yrs
IRS Modified Duration*	0.14 yrs
Net Modified Duration	0.75 yrs
Portfolio Macaulay Duration	0.64 yrs
IRS Macaulay Duration*	0.14 yrs
Net Macaulay Duration	0.78 yrs
YTM	6.73%
⁵ Standard Deviation	0.66%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

Total Expense Ratio**

Regular: 1.18%; Direct: 0.42%

Data as on June 30, 2022

PRC Matrix

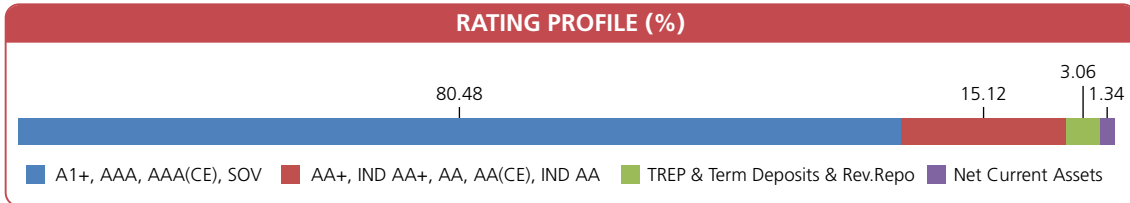
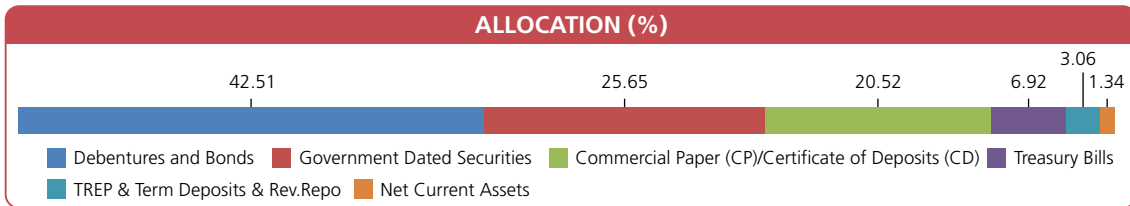
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Hindustan Zinc Ltd.	CRISIL AAA	1.13
Debentures and Bonds			Tata Capital Housing		
Government			Finance Ltd.	CRISIL AAA	1.08
Dated Securities			Tata Capital Financial		
5.53% Central Government	SOV	9.49	Services Limited	ICRA AAA	1.08
4.41% Central Government(^)	SOV	7.37	Tata Projects Ltd. (^)	FITCH IND AA	1.04
6.56% Rajasthan State			India Grid Trust (^)	CRISIL AAA	1.02
Govt-Rajasthan	SOV	5.73	Phoenix ARC Pvt Ltd	CRISIL AA	0.70
4.93% Central Government	SOV	1.89	DLF Cyber City Developers Ltd	CRISIL AA	0.69
6.42% Central Government(^)	SOV	1.07	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.64
8.00% Rajasthan State			Godrej Industries Ltd	CRISIL AA	0.49
Govt-Rajasthan	SOV	0.07	Nabha Power Ltd. (backed by		
7.84% Tamil Nadu State			unconditional and irrevocable		
Govt-Tamil Nadu	SOV	0.03	guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	0.36
Government Dated			ICICI Home Finance		
Securities - Total		25.65	Company Limited	CRISIL AAA	0.36
Public Sector			Tata Power Company Ltd.		
Undertakings			(Guarenteed by TATA		
Rural Electrification			Power Co. Ltd)	CARE AA(CE)	0.29
Corporation Ltd. (^)	CRISIL AAA	2.31	Corporate Debt/Financial		
Power Finance			Institutions - Total		37.08
Corporation Ltd. (^)	CRISIL AAA	2.09	Money Market Instruments		
State Bank Of India.			Commercial Paper(CP)/		
(Basel III TIER II Bonds)	CRISIL AAA	1.03	Certificate of Deposits(CD)		
Public Sector			Treasury Bills		
Undertakings - Total		5.43	182 Days Treasury Bill 08/09/2022	SOV	2.99
Corporate Debt/			182 Days Treasury Bill 15/09/2022	SOV	2.53
Financial Institutions			182 Days Treasury Bill 29/12/2022	SOV	1.40
Shriram Transport			Treasury Bills - Total		6.92
Finance Co Ltd.	CRISIL AA+	4.34	Corporate Debt/		
HDFC Ltd.(^)	CRISIL AAA	4.31	Financial Institutions		
HDB Financial			AXIS Bank Ltd.	CRISIL A1+	6.66
Services Ltd.(^)	CRISIL AAA	3.45	Vedanta Ltd.	CRISIL A1+	6.17
Embassy Office Parks Reit	CRISIL AAA	2.83	HDFC Ltd.	CRISIL A1+	2.11
Kirloskar Ferrous			Piramal Enterprises Ltd.	CRISIL A1+	2.07
Industries Ltd.	ICRA AA	1.75	HDFC Bank Ltd.	CARE A1+	1.41
Shriram Transport			Deutsche Bank(^)	CRISIL A1+	1.39
Finance Co Ltd.	FITCH IND AA+	1.62	Sikka Ports & Terminals Ltd.	CRISIL A1+	0.71
L & T Finance Ltd.	CRISIL AAA	1.45	Corporate Debt/Financial		
Bahadur Chand Investments			Institutions - Total		20.52
Private Limited	ICRA AA	1.43	Term Deposits		
Aditya Birla Finance Ltd.	ICRA AAA	1.43	Union Bank of India		0.36
MindSPACE Business			Term Deposits - Total		0.36
Parks REIT	CRISIL AAA	1.42	Triparty Repo		2.70
Muthoot Finance Ltd.	CRISIL AA+	1.40	Net Current Assets/		
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.40	(Liabilities)		1.34
Tata Projects Ltd.	FITCH IND AA	1.37	Grand Total		100.00

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	29,68,193	16,98,688	10,40,756	6,87,454	3,83,138	1,21,310
Scheme Returns (%)	7.25	6.76	6.04	5.39	4.10	2.05
Nifty Low Duration Debt Index B-I Returns (%)	7.40	6.80	6.14	5.66	4.63	3.37
Alpha	-0.15	-0.04	-0.11	-0.26	-0.53	-1.33
Nifty Low Duration Debt Index B-I (₹)#	30,04,250	17,02,263	10,44,791	6,92,014	3,86,205	1,22,154
Nifty Low Duration Debt Index Returns (%)	7.28	6.66	5.99	5.47	4.40	3.29
Alpha	-0.03	0.10	0.04	-0.08	-0.30	-1.25
Nifty Low Duration Debt Index (₹)#	29,76,190	16,89,776	10,39,100	6,88,869	3,84,851	1,22,103
CRISIL 1 Year T-Bill Index (₹)^	27,23,568	16,24,049	10,14,422	6,77,678	3,80,663	1,21,564
CRISIL 1 Year T-Bill Index Returns (%)	6.14	5.90	5.32	4.82	3.67	2.44

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 1: NIFTY Low Duration Debt Index B-I Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 2: NIFTY Low Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 17.48% of the net assets.

*** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Low Duration Fund NAV as on June 30, 2022: ₹2,729.8010 (Regular Plan-Growth Option), ₹1,040.5057 (Monthly-Reg-Plan-IDCW), ₹2,908.6917 (Direct Plan- Growth Option), ₹1,236.0607 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 30th June 2022	Mcap (%) / Asset Allocation (%)	Overweight*	Underweight*	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	4,217.00	80.73 14.16 1.49 3.62	1. Automobile & Auto Components 2. Services 3. Construction	1. Financial Services 2. Power 3. Oil, Gas & Consumable Fuels	0.96	0.43	20.94	2.00
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,192.39	72.71 23.93 0.40 2.97	1. Capital Goods 2. Construction Materials 3. Construction	1. Information Technology 2. Financial Services 3. Metals & Mining	0.99	0.41	22.37	2.30
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	9,222.59	55.18 35.71 3.69 5.42	1. Capital Goods 2. Chemicals 3. Construction	1. Information Technology 2. Financial Services 3. Power	0.88	0.50	20.86	1.83
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	33,341.11	74.91 20.95 1.32 2.81	1. Capital Goods 2. Construction Materials 3. Chemicals	1. Fast Moving Consumer Goods 2. Power 3. Consumer Durables	0.94	0.29	21.20	1.61
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,528.82	63.22 23.40 9.59 3.79	1. Chemicals 2. Capital Goods 3. Construction	1. Oil, Gas & Consumable Fuels 2. Financial Services 3. Information Technology	0.93	0.44	21.19	2.04
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	18,258.63	15.72 64.01 15.40 4.88	1. Consumer Durables 2. Chemicals 3. Capital Goods	1. Oil, Gas & Consumable Fuels 2. Financial Services 3. Power	0.93	0.64	24.54	1.75
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	7,079.71	3.15 21.53 68.22 7.10	1. Consumer Durables 2. Chemicals 3. Automobile and Auto Components	1. Financial Services 2. Fast Moving Consumer Goods 3. Healthcare Services	0.88	0.85	27.74	1.96
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	533.29	27.43 42.59 26.76 3.22	1. Capital Goods 2. Automobile and Auto Components 3. Chemicals	1. Oil, Gas & Consumable Fuels 2. Power 3. Telecom	1.05	0.46	25.75	2.63
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,539.24	57.21 21.31 12.32 9.17	1. Capital Goods 2. Chemicals 3. Consumer Durables	1. Financial Services 2. Oil, Gas & Consumable Fuels 3. Information Technology	1.22	0.53	18.24	2.08
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	25,788.79	N/A	N/A	N/A	0.61	-0.85	0.73	1.02
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	1,908.20	Net Equity 31.48 Arbitrage 31.88 Debt & Cash 36.64	N/A	N/A	1.03	0.42	8.39	2.13
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	13,493.74	Net Equity 50.83 Arbitrage 16.99 Debt & Cash 32.18	N/A	N/A	1.12	0.73	13.21	1.72
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,508.08	53.70 35.14 11.16	1. Capital Goods 2. Services 3. Information Technology	1. Financial Services 2. Healthcare Services 3. Consumer Durables	N/A	N/A	N/A	2.05
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,160.51	67.60 25.52 3.88 3.00	1. Consumer Durables 2. Capital Goods 3. Automobile and Auto Components	1. Fast Moving Consumer Goods 2. Oil, Gas & Consumable Fuels 3. Information Technology	N/A	N/A	N/A	2.14

Details provided are as on June 30th, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 4.95%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list *For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1* ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
Equity Scheme				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies 	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks 	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies 	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities 	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. 	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation 	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India 	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities 	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias 	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation 	An Open Ended Dynamic Asset Allocation fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities 	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments 	An open ended hybrid scheme investing predominantly in equity and equity related instruments		

Debt Funds Ready Reckoner



Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer	Benchmark Riskometer	Potential Risk Class
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across duration 	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.			High
Kotak Bond Fund	<ul style="list-style-type: none"> Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.			High
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, Government Securities & Municipal Bonds 	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.			High
Kotak Floating Rate Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments. 	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.			High
Kotak Low Duration Fund	<ul style="list-style-type: none"> Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months 	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.			High
Kotak Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities 	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.			High
Kotak Medium Term Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years and 4 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.			High
Kotak Gilt Fund	<ul style="list-style-type: none"> Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repo in such securities. 	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.			High
Kotak Bond Short Term	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years 	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.			High
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds 	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.			High
Kotak Liquid Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities 	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk			High
Kotak Overnight Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. 	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			High
Kotak Credit Risk Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) 	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.			High
Kotak Savings Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months 	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.			High

The above risk-o-meter is based on the scheme portfolio as on 30th June 2022. An addendum may be issued or website update for new risk-o-meters. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 30th June 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	33,834.11	100% AAA	7 days to 1 month	Maturity < 91 days	5.08	0.12	0.12	0.12	Investor Exit Upon redemption Proceed Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: 0.0000%	0.32
Kotak Money Market Fund	Money Market	11,232.01	100% AAA	3 months – 6 months	Maturity < 1 year	5.86	0.38	0.38	0.38	NII	0.36
Kotak Savings Fund	Ultra Short Duration	11,303.21	89.95% AAA, 8.13% AA+, 1.92% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	6.02	0.50	0.42	0.42	NII	0.80
Kotak Low Duration Fund	Low Duration	6,965.48	84.88% AAA, 7.36% AA+, 7.76% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	6.73	2.44	0.75	0.78	NII	1.18
Kotak Floating Rate Fund	Floating Rate	6,019.81	61.55% AAA, 28.00% Gilt, 10.46% AA+	1 – 2 years	Average Maturity – Within 3-4 years	7.32	4.67	1.73	1.84	NII	0.62
Kotak Corporate Bond Fund	Corporate Bond	8,902.49	81.19% AAA, 18.81% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	6.66	2.85	1.28	1.34	NII	0.65
Kotak Banking & PSU Debt Fund	Banking and PSU	7,013.60	63.65% AAA, 24.34% Gilt, 7.71% AA+, 2.00% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	6.74	4.95	2.20	2.34	NII	0.79
Kotak Bond Short Term Fund	Short Duration	13,113.53	81.36% AAA, 38.64% Gilt	1 – 3 years	Macaulay duration 1-3 years	6.79	3.30	1.56	1.64	NII	1.16
Kotak Credit Risk Fund	Credit Risk	1,577.67	30.05% AAA, 10.48% Gilt, 2.10% AA+, 57.39% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	7.46	2.77	1.55	1.65	Withdrawal up to 6% of investment amt within 1 yr: NII, > above limit of withdrawal within 1 year: 1%, After 1 year: NII.	1.71
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,915.21	48.95% AAA, 24.34% Gilt, 14.63% AA+, 12.07% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	7.70	5.58	2.67	2.83	NII	1.56
Kotak Dynamic Bond Fund	Dynamic	2,065.00	41.22% AAA, 52.98% Gilt, 5.79% AA+	2-3 years	Dynamic strategy - investment across duration	7.09	7.26	2.82	2.95	NII	1.21
Kotak Bond Fund	Medium to Long Duration	1,550.78	7.50% AAA, 92.50% Gilt	2-3 years	Macaulay duration 4-7 years (when defensive)	7.25	7.43	3.19	3.30	NII	1.80
Kotak Gilt Fund	Gilt	1,672.36	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.23	8.72	2.58	2.67	NII	1.45
Kotak Overnight Fund	Overnight	11,690.36	100% Gilt	1 day	One Day Maturity	4.66	0.00	0.00	0.00	NII	0.20

Details provided are as on June 30th, 2022. For details of swap positions kindly refer respective product page in factsheet. Note: **AAA includes A1+, A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. * The revised exit load shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrolments/registrations) on or after October 20, 2019. ** Revised load structure is effective from May 13, 2020

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹9,093.07 crs
AUM: ₹8,902.49 crs
Benchmark*:** CRISIL Corporate Bond Fund B-II Index (Tier 1)
CRISIL Corporate Bond Composite Index (Tier 2)
Allotment date: September 21, 2007
Folio count: 35,450

Investment Objective

The investment objective of the scheme is to generate income by investing in debt and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	2.47 yrs
IRS Average Maturity*	0.38 yrs
Net Average Maturity	2.85 yrs
Portfolio Modified Duration	0.93 yrs
IRS Modified Duration*	0.35 yrs
Net Modified Duration	1.28 yrs
Portfolio Macaulay Duration	0.98 yrs
IRS Macaulay Duration*	0.36 yrs
Net Macaulay Duration	1.34 yrs
YTM	6.66%
⁵ Standard Deviation	1.00%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.
Ideal Investment Horizon: 1-1.5 year

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.65%; Direct: 0.30%

Data as on June 30, 2022

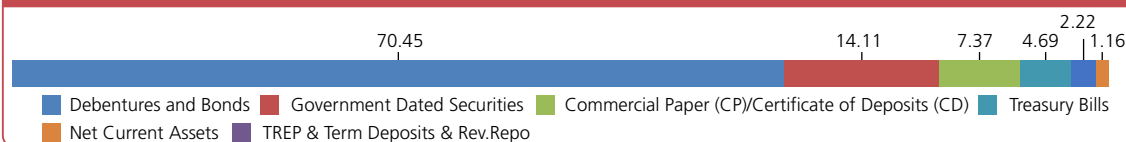
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

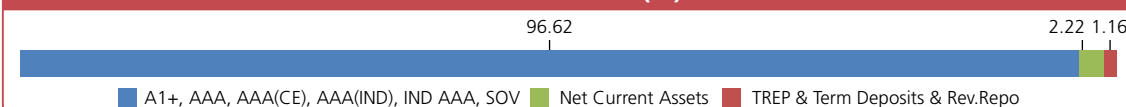
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			HDB Financial Services Ltd.		
Debentures and Bonds			Grasim Industries Ltd.		
Government Dated Securities			Tata Capital Financial Services Limited		
5.53% Central Government(^)	SOV	7.11	Mahindra & Mahindra Financial Services Ltd. (^)	FITCH AAA(IND)	1.41
6.42% Central Government(^)	SOV	2.22	Tata Capital Financial Services Limited	ICRA AAA	1.65
4.93% Central Government(^)	SOV	1.86	Embassy Office Parks REIT	CRISIL AAA	1.12
6.56% Rajasthan State Govt-Rajasthan	SOV	1.12	MindSpace Business Parks REIT	CRISIL AAA	1.11
7.89% Gujarat State Govt-Gujarat	SOV	0.63	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.11
8.03% Gujarat State Govt-Gujarat	SOV	0.52	Embassy Office Parks REIT India Grid Trust	CRISIL AAA	1.09
8.15% Central Government	SOV	0.34	Mahindra & Mahindra Financial Services Ltd.(^)	FITCH IND AAA	0.95
6.97% Karnataka State Govt-Karnataka	SOV	0.27	Reliance Industries Ltd.	CRISIL AAA	0.85
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	John Deere Financial India Private Limited	CRISIL AAA	0.80
8.45% Punjab State Govt-Punjab	SOV	0.01	Sundaram Finance Ltd.	ICRA AAA	0.56
Government Dated Securities - Total			Corporate Debt/Financial Institutions - Total		
		14.11			50.74
Public Sector Undertakings			Money Market Instruments		
Power Finance Corporation Ltd. (^)	CRISIL AAA	5.36	Commercial Paper(CP)/Certificate of Deposits(CD)		
National Bank for Agriculture & Rural Development	ICRA AAA	4.64	Treasury Bills		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.93	182 Days Treasury Bill 15/09/2022	SOV	2.78
Power Finance Corporation Ltd.	CRISIL AAA	2.93	182 Days Treasury Bill 22/12/2022	SOV	1.09
State Bank Of India.	CRISIL AAA	1.88	182 Days Treasury Bill 15/12/2022	SOV	0.82
(Basel III TIER II Bonds)	CRISIL AAA	1.88	Treasury Bills - Total		
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.81			4.69
National Bank for Agriculture & Rural Development	CRISIL AAA	0.56	Public Sector Undertakings		
Rural Electrification Corporation Ltd.	CRISIL AAA	0.32	Small Industries Development Bank Of India	CARE A1+	1.10
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.28	Public Sector Undertakings - Total		
Public Sector Undertakings - Total			Corporate Debt/Financial Institutions - Total		
		19.71			5.17
Corporate Debt/Financial Institutions			Net Current Assets/(Liabilities)		
HDFC Ltd.(^)	CRISIL AAA	5.25	Grand Total		
Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	4.49	100.00		
LIC Housing Finance Ltd.	CRISIL AAA	4.29			
Bajaj Housing Finance Ltd.	CRISIL AAA	3.33			
HDB Financial Services Ltd.(^)	CRISIL AAA	3.10			
Bajaj Finance Ltd. (^)	CRISIL AAA	3.06			
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	3.00			
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.99			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

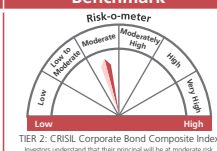
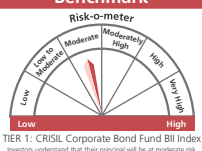
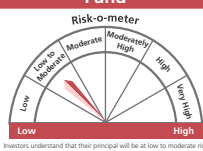
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	32,27,210	17,43,251	10,61,281	6,98,108	3,85,281	1,21,025
Scheme Returns (%)	7.60	7.26	6.58	6.00	4.47	1.60
CRISIL Corporate Bond Fund B-II Index Returns (%)	8.22	7.85	7.29	6.83	5.48	2.58
Alpha	-0.62	-0.59	-0.71	-0.83	-1.01	-0.98
CRISIL Corporate Bond Fund B-II Index (₹)#	33,94,151	17,98,211	10,88,359	7,12,754	3,91,140	1,21,652
CRISIL Corporate Bond Composite Index Returns (%)	8.31	7.71	6.94	6.40	4.68	-0.23
Alpha	-0.71	-0.45	-0.36	-0.40	-0.21	1.83
CRISIL Corporate Bond Composite Index (₹)#	34,21,147	17,84,721	10,74,897	7,05,132	3,86,488	1,19,849
CRISIL 10 Year Gilt Index (₹)^	28,02,062	15,89,033	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index (%)	5.85	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.
Alpha is difference of scheme return with benchmark return. (^) Fully or Partly Hedged against Interest Rate Swaps (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 23.38% of the net assets.
*** As per SEBI circular no. SEBI/HO/IMD/MD-11/D3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.
Kotak Corporate Bond Fund NAV as on June 30, 2022: ₹ 0.23.6451 (Regular Plan-Growth Option), ₹ 1.039.1852 (Monthly-Reg-Plan-IDCW), ₹ 3.125.1934 (Direct Plan-Growth Option), ₹ 1.076.4799 (Monthly-Direct-Plan-IDCW)
*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹13,165.68 crs
AUM: ₹13,113.54 crs
Benchmark*:** Nifty Short Duration Debt Index B-II (Tier 1)
Nifty Short Duration Debt Index (Tier 2)
Allotment date: May 2, 2002
Folio count: 27,309

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.85 yrs
IRS Average Maturity*	0.46 yrs
Net Average Maturity	3.30 yrs
Portfolio Modified Duration	1.14 yrs
IRS Modified Duration*	0.42 yrs
Net Modified Duration	1.56 yrs
Portfolio Macaulay Duration	1.20 yrs
IRS Macaulay Duration*	0.44 yrs
Net Macaulay Duration	1.64 yrs
YTM	6.79%
⁵ Standard Deviation	1.20%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.16%; Direct: 0.34%

Data as on June 30, 2022

PRC Matrix

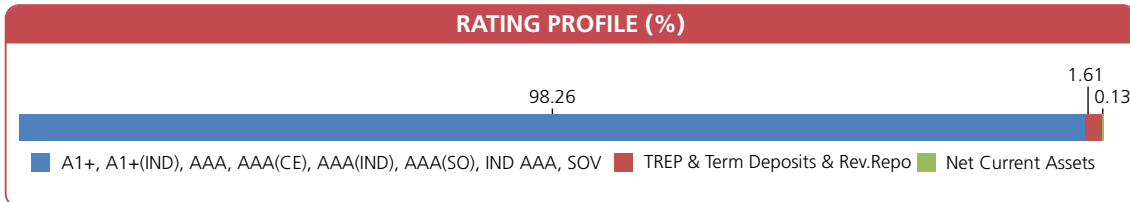
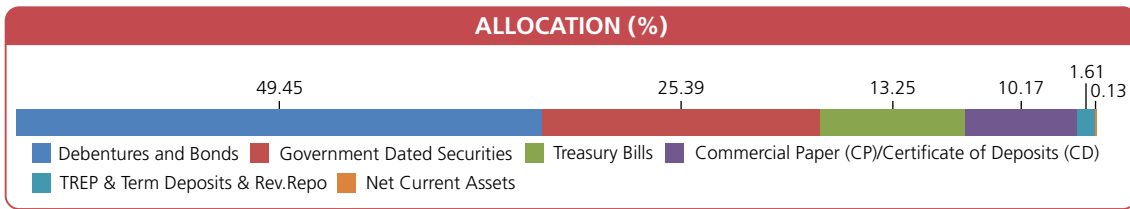
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government(^)	SOV	6.26	Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	1.88
6.42% Central Government(^)	SOV	4.14	Mahindra & Mahindra	FITCH AAA(IND)	1.53
4.93% Central Government(^)	SOV	3.09	Financial Services Ltd. (^)	CRISIL AAA	1.52
5.74% Central Government	SOV	2.89	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.50
8.24% Kerala State			Kotak Mahindra Prime Ltd.		
Govt-Kerala	SOV	2.46	First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.26
4.41% Central Government(^)	SOV	2.26	Grasim Industries Ltd.	CRISIL AAA	1.22
8.00% Rajasthan State			Bajaj Finance Ltd.	CRISIL AAA	1.14
Govt-Rajasthan	SOV	0.74	Hindustan Zinc Ltd.	CRISIL AAA	0.90
7.59% Central Government	SOV	0.66	AXIS Finance Ltd.	CRISIL AAA	0.90
8.25% Maharashtra State			PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.82
Govt-Maharashtra	SOV	0.59	HDB Financial Services Ltd.(^)	CRISIL AAA	0.77
8.25% Madhya Pradesh State			Tata Capital Financial Services Limited	CRISIL AAA	0.77
Govt-Madhya Pradesh	SOV	0.55	Aditya Birla Housing Finance(^)	ICRA AAA	0.76
6.90% Central Government	SOV	0.41	Bajaj Housing Finance Ltd.	CRISIL AAA	0.74
6.69% Madhya Pradesh State			HDB Financial Services Ltd.	CRISIL AAA	0.74
Govt-Madhya Pradesh	SOV	0.38	India Grid Trust	CRISIL AAA	0.73
6.97% Karnataka State			Tata Capital Financial Services Limited(^)	ICRA AAA	0.57
Govt-Karnataka	SOV	0.19	John Deere Financial India		
8.27% Rajasthan State			Private Limited	CRISIL AAA	0.55
Govt-Rajasthan	SOV	0.15	Tata Capital Financial Services Limited(^)	ICRA AAA	0.57
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.12	John Deere Financial India		
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.11	Private Limited	CRISIL AAA	0.55
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	Tata Capital Financial Services Limited	ICRA AAA	0.37
1.44% Central Government	SOV	0.10	HDB Financial Services Ltd.	CARE AAA	0.37
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.09	ICICI Home Finance Company Limited	CRISIL AAA	0.19
8.45% Bihar State Govt-Bihar	SOV	0.08	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.19
6.53% Tamil Nadu State			Corporate Debt/Financial Institutions - Total	39.53	
Govt-Tamil Nadu	SOV	0.01	Money Market Instruments		
5.28% Bihar State Govt-Bihar	SOV	0.01	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Government Dated Securities - Total					
25.39			Treasury Bills		
Public Sector Undertakings					
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.88	182 Days Treasury Bill 22/12/2022	SOV	5.94
National Bank for Agriculture & Rural Development	ICRA AAA	1.66	182 Days Treasury Bill 15/09/2022	SOV	5.12
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.64	182 Days Treasury Bill 15/12/2022	SOV	1.30
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.11	182 Days Treasury Bill 01/12/2022	SOV	0.74
Bank Of Baroda (Basel III TIER II Bonds)	FITCH IND AAA	0.77	91 Days Treasury Bill 18/08/2022	SOV	0.15
Canara Bank (Basel III TIER II Bonds)	FITCH IND AAA	0.75	Treasury Bills - Total	13.25	
Export-Import Bank of India	CRISIL AAA	0.74	Public Sector Undertakings		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.73	Bank Of Baroda	FITCH A1+(IND)	0.73
Rural Electrification Corporation Ltd.	CRISIL AAA	0.32	National Bank for Agriculture & Rural Development	CRISIL A1+	0.37
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.21	Public Sector Undertakings - Total	1.10	
Power Finance Corporation Ltd.	CRISIL AAA	0.07	Corporate Debt/ Financial Institutions		
National Thermal Power Corporation Ltd.	CRISIL AAA	0.04	AXIS Bank Ltd.	CRISIL A1+	6.30
Public Sector Undertakings - Total		9.92	Panatone Finvest Ltd.	CRISIL A1+	1.47
Corporate Debt/ Financial Institutions			HDFC Bank Ltd.	CARE A1+	1.11
Bajaj Finance Ltd.	CRISIL AAA	7.28	Standard Chartered Capital Ltd.	CRISIL A1+	0.19
HDFC Ltd.(^)	CRISIL AAA	4.81	Corporate Debt/Financial Institutions - Total	9.07	
LIC Housing Finance Ltd.(^)	CRISIL AAA	2.91	Triparty Repo	1.61	
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.90	Net Current Assets/ (Liabilities)	0.13	
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.21	Grand Total	100.00	

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	54,36,454	16,96,954	10,42,957	6,90,750	3,82,165	1,20,416
Scheme Returns (%)	7.41	6.74	6.09	5.58	3.93	0.65
Nifty Short Duration Debt Index B-II Returns (%)	7.72	7.18	6.59	6.17	4.98	2.05
Alpha	-0.31	-0.44	-0.49	-0.59	-1.05	-1.40
Nifty Short Duration Debt Index B-II (₹)#	56,37,181	17,36,260	10,61,463	7,01,007	3,88,254	1,21,311
Nifty Short Duration Debt Index Returns (%)	7.67	7.14	6.53	6.06	4.63	1.47
Alpha	-0.26	-0.40	-0.43	-0.48	-0.70	-0.82
Nifty Short Duration Debt Index (₹)#	56,02,026	17,32,858	10,59,178	6,99,061	3,86,186	1,20,942
CRISIL 10 Year Gilt Index (₹)^	45,61,641	15,89,033	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index (%)	5.89	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 1: NIFTY Short Duration Debt Index B-II Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 2: Nifty Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 24.77% of the net assets.

*** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/PCIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (* Effective date*), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Bond Short Term Fund NAV as on June 30, 2022: ₹42.2750 (Growth Option), ₹45.4535 (Direct Growth Option), ₹10.0104 (Reg-Plan-IDCW), ₹12.8612 (Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹1,627.85 crs
AUM:	₹1,577.67 crs
Benchmark***:	Nifty Credit Risk Bond Index C-III (Tier 1) Nifty Credit Risk Bond Index (Tier 2)
Allotment date:	May 11, 2010
Folio count:	13,816

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.59 yrs
IRS Average Maturity*	0.18 yrs
Net Average Maturity	2.77 yrs
Portfolio Modified Duration	1.39 yrs
IRS Modified Duration*	0.16 yrs
Net Modified Duration	1.55 yrs
Portfolio Macaulay Duration	1.49 yrs
IRS Macaulay Duration*	0.16 yrs
Net Macaulay Duration	1.65 yrs
YTM	7.46%
⁵ Standard Deviation	2.75%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.71%; Direct: 0.74%

Data as on June 30, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High			C-III

PORTFOLIO

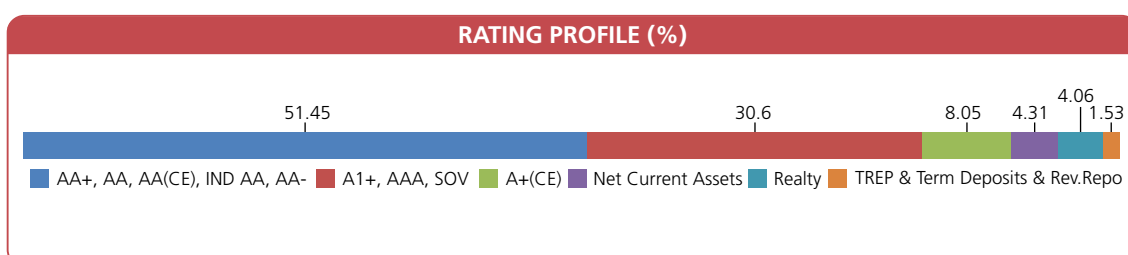
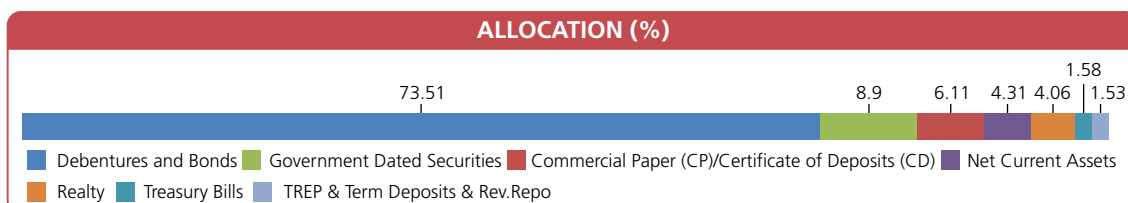
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		
Embassy Office Parks REIT	Realty	2.34
Brookfield India Real Estate Trust	Realty	1.28
MindSpace Business Parks REIT	Realty	0.44
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(Δ)	SOV	7.41
6.12% Karnataka State Govt-Karnataka	SOV	1.49
Government Dated Securities - Total		
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	4.07
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.75
Export-Import Bank of India	CRISIL AAA	3.08
THDC India Ltd. (THDCIL)	CARE AA	1.58
National Bank for Agriculture & Rural Development	ICRA AAA	1.55
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.32
Public Sector Undertakings - Total		
Corporate Debt/Financial Institutions		
Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	CARE AA(CE)	6.83
Godrej Properties Limited	ICRA AA	6.35
Aadhar Housing Finance Limited	CARE AA	6.19
DLF Cyber City Developers Ltd	CRISIL AA	6.10
Manappuram Finance Ltd.	CRISIL AA	5.08
Bahadur Chand Investments Private Limited	ICRA AA	4.74
Bajaj Housing Finance Ltd.	CRISIL AAA	4.62
Prestige Projects Pvt. Ltd	ICRA A+(CE)	4.30
Godrej Industries Ltd	CRISIL AA	3.72
Tata Motors Finance Solutions Ltd.	CARE AA-	3.50
Godrej Industries Ltd	CRISIL AA	1.85
Century Textiles & Industries Ltd.	CRISIL AA	1.56
Tata Projects Ltd.	FITCH IND AA	1.52
Muthoot Finance Ltd.	CRISIL AA+	0.95
Muthoot Finance Ltd.	CRISIL AA+	0.84
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.64
Tata Projects Ltd.	FITCH IND AA	0.32
LIC Housing Finance Ltd.	CRISIL AAA	0.05
Corporate Debt/Financial Institutions - Total		
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Treasury Bills		
182 Days Treasury Bill 04/08/2022	SOV	1.58
Treasury Bills - Total		
Public Sector Undertakings		
Small Industries Development Bank Of India	CARE A1+	3.11
Public Sector Undertakings - Total		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	3.00
Corporate Debt/Financial Institutions - Total		
Triparty Repo		
Net Current Assets/(Liabilities)		
Grand Total		

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE695A08063	8.70% Future Lifestyle Fashions Ltd.	1,464.90	0.94	7094.18
Total	-	1,464.90	0.94	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	22,59,687	16,73,643	10,21,015	6,75,770	3,77,700	1,18,683
Scheme Returns (%)	6.91	6.48	5.50	4.71	3.15	-2.04
NIFTY Credit Risk Bond Index C-III Returns (%)	9.06	8.83	8.32	8.10	7.42	4.13
Alpha	-2.14	-2.35	-2.82	-3.39	-4.27	-6.18
NIFTY Credit Risk Bond Index C-III (₹)#	25,99,486	18,93,416	11,28,941	7,35,630	4,02,590	1,22,637
NIFTY Credit Risk Bond Index Returns (%)	8.78	8.55	8.10	7.91	7.22	3.69
Alpha	-1.87	-2.07	-2.60	-3.21	-4.07	-5.73
NIFTY Credit Risk Bond Index (₹)#	25,52,871	18,65,646	11,20,109	7,32,285	4,01,383	1,22,355
CRISIL 10 Year Gilt Index (₹)^	21,00,258	15,89,033	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index (%)	5.78	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Moderately high risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Credit Risk Bond Index C-III Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk</p>

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 6.32% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Credit Risk Fund NAV as on June 30, 2022: ₹23.9751 (Growth Option), ₹26.2121 (Direct Growth Option), ₹10.4264 (Annual-Reg-Plan-IDCW), ₹19.6878 (Annual-Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,096.86 crs
AUM: ₹2,065.01 crs
Benchmark*:** Nifty Composite Debt Index B-III (Tier 1)
Nifty Composite Debt Index (Tier 2)
Allotment date: May 26, 2008
Folio count: 24,862

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.34 yrs
IRS Average Maturity*	0.92 yrs
Net Average Maturity	7.26 yrs
Portfolio Modified Duration	2.01 yrs
IRS Modified Duration*	0.80 yrs
Net Modified Duration	2.82 yrs
Portfolio Macaulay Duration	2.12 yrs
IRS Macaulay Duration*	0.83 yrs
Net Macaulay Duration	2.95 yrs
YTM	7.09%
⁵ Standard Deviation	1.89%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

Total Expense Ratio**

Regular: 1.21%; Direct: 0.28%

Data as on June 30, 2022

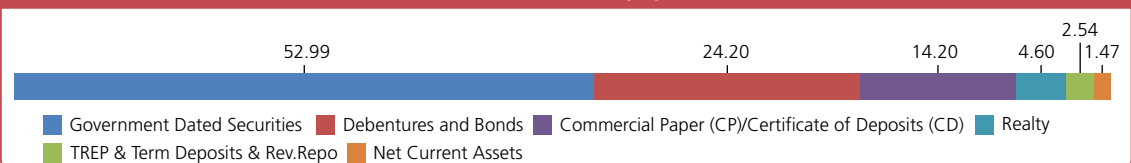
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

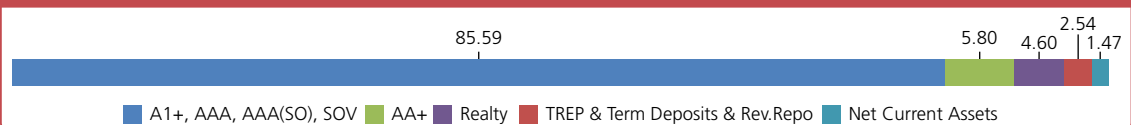
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units					
Mutual Fund Units - Total		4.60	Rural Electrification Corporation Ltd.	CRISIL AAA	1.07
Embassy Office Parks REIT	Realty	3.61	Power Finance Corporation Ltd.	CRISIL AAA	0.25
Brookfield India Real Estate Trust	Realty	0.67	Public Sector Undertakings - Total		8.85
MindSpace Business Parks REIT	Realty	0.32	Corporate Debt/ Financial Institutions		
Debt Instruments			Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	5.18
Debentures and Bonds			Muthoot Finance Ltd.	CRISIL AA+	2.89
Government Dated Securities			LIC Housing Finance Ltd.	CRISIL AAA	2.52
5.53% Central Government(^)	SOV	27.75	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.47
8.03% Gujarat State Govt-Gujarat	SOV	9.14	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.29
6.54% Central Government	SOV	9.10	Corporate Debt/Financial Institutions - Total		15.35
6.42% Central Government(^)	SOV	2.51	Money Market Instruments		
8.25% Maharashtra State Govt-Maharashtra	SOV	2.49	Commercial Paper(CP)/ Certificate of Deposits(CD)		
1.44% Central Government	SOV	0.97	Corporate Debt/ Financial Institutions		
6.67% Central Government	SOV	0.97	AXIS Bank Ltd.	CRISIL A1+	9.43
4.93% Central Government(^)	SOV	0.30	HDFC Bank Ltd.	CARE A1+	4.77
7.16% Central Government	SOV	0.17	Corporate Debt/Financial Institutions - Total		14.20
5.85% Central Government	SOV	0.14	Triparty Repo		2.54
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04	Net Current Assets/ (Liabilities)		1.47
6.52% Karnataka State Govt-Karnataka	SOV	0.02	Grand Total		100.00
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01			
Government Dated Securities - Total		52.99			
Public Sector Undertakings					
National Bank for Agriculture & Rural Development	CRISIL AAA	4.62			
Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	2.91			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

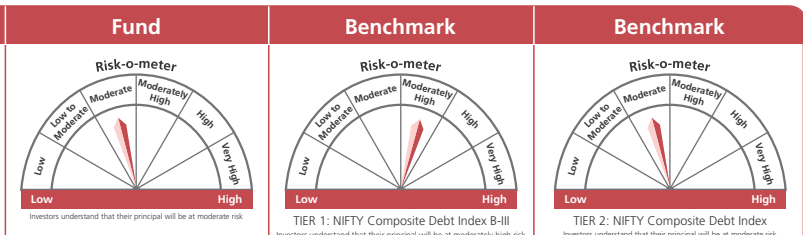
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	30,66,226	17,64,102	10,65,891	6,96,690	3,80,497	1,19,398
Scheme Returns (%)	7.90	7.49	6.71	5.92	3.64	-0.94
Nifty Composite Debt Index B-III Returns (%)	7.83	7.49	6.85	6.51	5.06	0.11
Alpha	0.08	-0.01	-0.15	-0.59	-1.42	-1.05
Nifty Composite Debt Index B-III (₹)#	30,47,737	17,64,619	10,71,443	7,07,028	3,88,675	1,20,071
Nifty Composite Debt Index Returns (%)	7.63	7.32	6.61	6.12	3.96	-0.92
Alpha	0.27	0.17	0.10	-0.20	-0.32	-0.01
Nifty Composite Debt Index (₹)#	30,02,502	17,48,406	10,62,205	7,00,143	3,82,314	1,19,406
CRISIL 10 Year Gilt Index (₹)^	26,12,236	15,89,033	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index (%)	5.82	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 28.47% of the net assets.

***As per SEBI circular no. SEBI/HO/MD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Dynamic Bond Fund NAV as on June 30, 2022: ₹29.8535 (Growth Option), ₹31.7508 (Direct Growth Option), ₹11.2472 (Quarterly-Reg-Plan-IDCW), ₹11.1436 (Quarterly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK FLOATING RATE FUND

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹6,148.74 crs
AUM: ₹6,019.81 crs
Benchmark: Nifty Short Duration Debt Index
Allotment date: May 14, 2019
Folio count: 7,231

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.68 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	4.67 yrs
Portfolio Modified Duration	1.74 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.73 yrs
Portfolio Macaulay Duration	1.86 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.84 yrs
YTM	7.32%
⁵ Standard Deviation	1.40%

*Interest Rate Swap

Source: ¹KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans)
Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on June 30, 2022

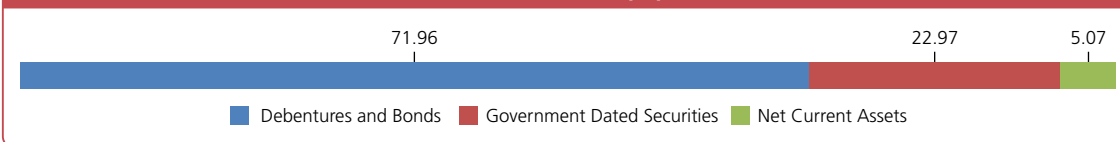
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

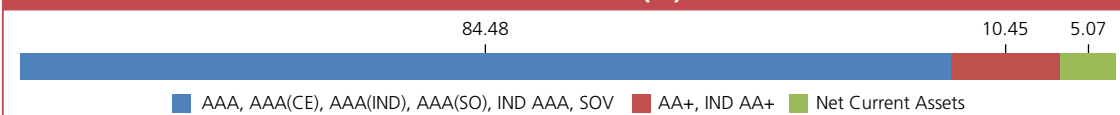
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government	SOV	14.24	Bank Of Baroda (Basel III TIER II Bonds)	FITCH AAA(IND)	1.44
8.20% Rajasthan State Govt-Rajasthan	SOV	1.79	Public Sector Undertakings - Total		
4.93% Central Government	SOV	1.48	Corporate Debt/Financial Institutions		
8.24% Kerala State Govt-Kerala	SOV	1.36	HDFC Ltd.	CRISIL AAA	8.33
6.42% Central Government	SOV	1.34	LIC Housing Finance Ltd.([^])	CRISIL AAA	4.50
8.20% Gujarat State Govt-Gujarat	SOV	1.02	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.35
8.50% Punjab State Govt-Punjab	SOV	0.51	Citicorp Finance (India) Ltd. ([^])	ICRA AAA	2.48
GS CG 02/01/2025 - (STRIPS)	SOV	0.37	Bharti Telecom Ltd.([^])	CRISIL AA+	2.42
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.30	ICICI Bank Ltd. (Basel III TIER I Bonds)([^])	CRISIL AA+	2.03
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.28	Bajaj Housing Finance Ltd.	CRISIL AAA	2.01
6.17% Telangana State Govt-Telangana	SOV	0.24	PTC First Business Receivables Trust (Series 22) 01/07/2025		
8.39% Rajasthan State Govt-Rajasthan	SOV	0.04	(First Business Receivables Trust)	CRISIL AAA(SO)	1.69
Government Dated Securities - Total					
Public Sector Undertakings					
Power Finance Corporation Ltd. ([^])	CRISIL AAA	8.15	PTC First Business Receivables Trust (Series 21) 01/04/2025		
Rural Electrification Corporation Ltd.([^])	CRISIL AAA	3.85	(First Business Receivables Trust)	CRISIL AAA(SO)	1.69
Rural Electrification Corporation Ltd.	CRISIL AAA	3.49	LIC Housing Finance Ltd. ([^])	CRISIL AAA	1.69
Power Finance Corporation Ltd.([^])	CRISIL AAA	2.52	HDB Financial Services Ltd.	CRISIL AAA	1.67
ONGC Petro Additions Ltd.([^])	ICRA AAA(CE)	2.45	Muthoot Finance Ltd. ([^])	CRISIL AA+	1.62
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	2.43	Kotak Mahindra Prime Ltd. ([^])	CRISIL AAA	1.61
Indian Bank (Basel III TIER II Bonds)([^])	FITCH IND AA+	2.40	Embassy Office Parks Reit	CRISIL AAA	1.61
State Bank Of India. (Basel III TIER I Bonds)([^])	CRISIL AA+	1.98	Tata Capital Housing Finance Ltd.([^])	CRISIL AAA	1.60
State Bank Of India. (Basel III TIER II Bonds)([^])	CRISIL AAA	1.59	AXIS Bank Ltd.	CRISIL AAA	1.31
Government Dated Securities - Total					
Public Sector Undertakings					
Corporate Debt/Financial Institutions - Total					
Net Current Assets/(Liabilities)					
Grand Total					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,80,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	4,11,025	3,86,950	1,20,698
Scheme Returns (%)	4.91	4.76	1.09
Nifty Short Duration Debt Index Returns (%)	4.83	4.63	1.47
Alpha	0.08	0.13	-0.38
Nifty Short Duration Debt Index (₹)#	4,10,493	3,86,186	1,20,942
CRISIL 10 Year Gilt Index (₹) [^]	3,85,505	3,62,592	1,17,070
CRISIL 10 Year Gilt Index (%)	0.89	0.47	-4.53

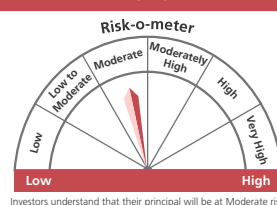
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

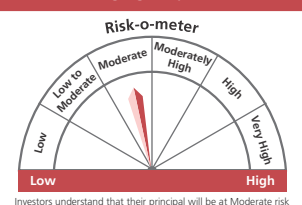
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception : May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; [^] Additional Benchmark. Alpha is difference of scheme return with benchmark return.

([^]) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 24.92% of the net assets.

Kotak Floating Rate Fund NAV as on June 30, 2022: ₹1,207.0036 (Growth Option), ₹1,074.2210 (Reg-Plan-IDCW), ₹1,220.6503 (Direct Growth Option), ₹1,063.3717 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,061.54 crs
AUM: ₹1,915.21 crs
Benchmark*:** Nifty Medium Duration Debt Index C-III (Tier 1) Nifty Medium Duration Debt Index (Tier 2)
Allotment date: March 21, 2014
Folio count: 11,513

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	5.13 yrs
IRS Average Maturity*	0.45 yrs
Net Average Maturity	5.58 yrs
Portfolio Modified Duration	2.27 yrs
IRS Modified Duration*	0.40 yrs
Net Modified Duration	2.67 yrs
Portfolio Macaulay Duration	2.41 yrs
IRS Macaulay Duration*	0.42 yrs
Net Macaulay Duration	2.83 yrs
YTM	7.70%
⁵ Standard Deviation	1.61%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches.
Additional Purchase: ₹1000 & in multiples of ₹1 for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.56%; Direct: 0.46%

Data as on June 30, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

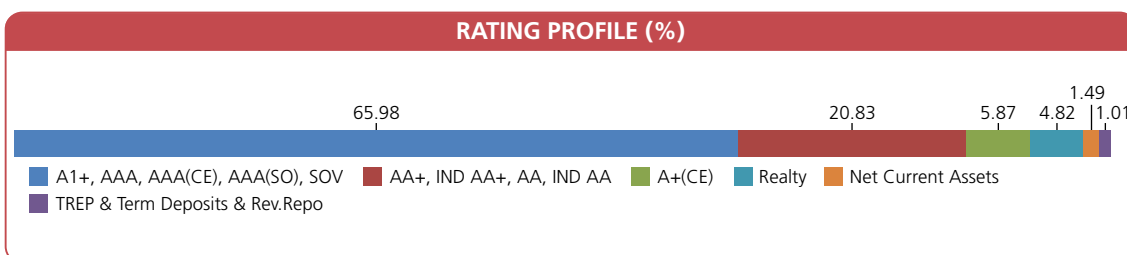
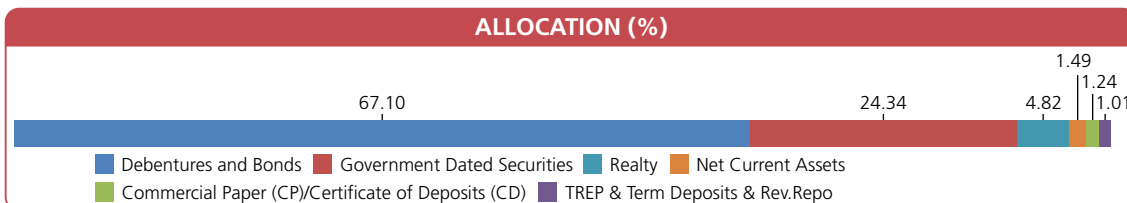
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		4.82
Embassy Office Parks REIT	Realty	2.94
Brookfield India Real Estate Trust	Realty	1.55
Mindspace Business Parks REIT	Realty	0.33
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(^)	SOV	11.56
6.42% Central Government(^)	SOV	5.16
8.14% Tamil Nadu State Govt-Tamil Nadu	SOV	2.67
6.54% Central Government	SOV	2.45
4.93% Central Government(^)	SOV	1.27
1.44% Central Government	SOV	1.05
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
Government Dated Securities - Total		24.34
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	5.78
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	3.64
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.16
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	2.50
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	1.27
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.25
Rural Electrification Corporation Ltd.	CRISIL AAA	0.58
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.53
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		18.93
Corporate Debt/Financial Institutions		
LIC Housing Finance Ltd.	CRISIL AAA	10.18
EMBASSY OFFICE PARKS REIT	CRISIL AAA	7.64
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.08
Bharti Telecom Ltd.	CRISIL AA+	5.05
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.54
Muthoot Finance Ltd.	CRISIL AA+	3.22
Prestige Projects Pvt. Ltd	ICRA A+(CE)	2.71
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.66
Tata Projects Ltd.	FITCH IND AA	2.51
India Grid Trust	CRISIL AAA	2.51
Kotak Mahindra Prime Ltd.	CRISIL AAA	1.03
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		48.17
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	1.24
Corporate Debt/Financial Institutions - Total		1.24
Triparty Repo		1.01
Net Current Assets/(Liabilities)		1.49
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	10,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	13,05,380	10,33,136	6,85,733	3,85,368	1,20,445
Scheme Returns (%)	6.27	5.83	5.29	4.49	0.69
Nifty Medium Duration Debt Index C-III Returns (%)	7.73	7.44	7.24	6.50	2.36
Alpha	-1.45	-1.61	-1.95	-2.02	-1.67
Nifty Medium Duration Debt Index C-III (₹)#	13,89,414	10,94,260	7,19,993	3,97,149	1,21,512
Nifty Medium Duration Debt Index Returns (%)	7.12	6.77	6.29	4.39	-0.91
Alpha	-0.85	-0.95	-1.00	0.10	1.61
Nifty Medium Duration Debt Index (₹)#	13,53,598	10,68,516	7,03,201	3,84,813	1,19,414
CRISIL 10 Year Gilt Index (₹)^	12,40,010	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index Returns (%)	5.07	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 18.00% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Medium Term Fund NAV as on June 30, 2022: ₹18.1824 (Growth Option), ₹19.6243 (Direct Growth Option), ₹11.1601 (Reg-Plan-IDCW), ₹19.6259 (Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,165.37 crs
AUM: ₹7,013.60 crs
Benchmark: CRISIL Banking and PSU Debt Index
Allotment date: December 29, 1998
Folio count: 20,437

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	4.58 yrs
IRS Average Maturity*	0.37 yrs
Net Average Maturity	4.95 yrs
Portfolio Modified Duration	1.86 yrs
IRS Modified Duration*	0.34 yrs
Net Modified Duration	2.20 yrs
Portfolio Macaulay Duration	1.99 yrs
IRS Macaulay Duration*	0.35 yrs
Net Macaulay Duration	2.34 yrs
YTM	6.74%
⁵ Standard Deviation	1.13%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.79%; Direct: 0.36%

Data as on June 30, 2022

PRC Matrix

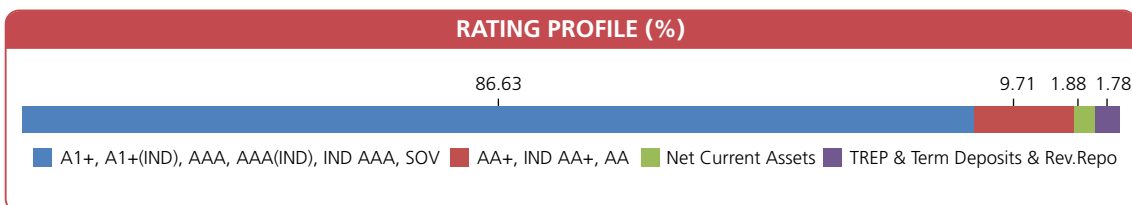
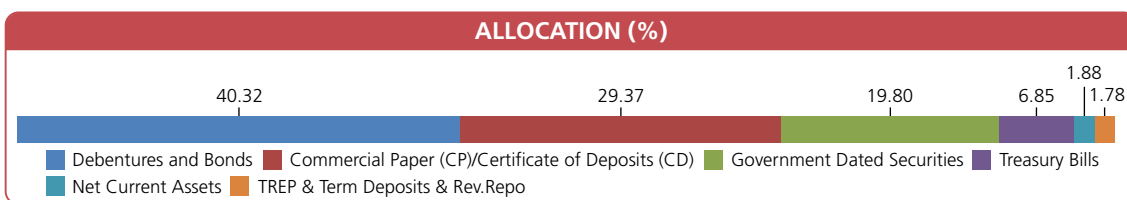
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government(^)	SOV	11.40	Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.29
5.74% Central Government	SOV	2.70	Punjab National Ban (Basel III TIER II Bonds)	CRISIL AA+	0.21
6.42% Central Government(^)	SOV	2.68	Bank Of Baroda (Basel III TIER II Bonds)	FITCH AAA(IND)	0.19
4.41% Central Government(^)	SOV	1.41	Public Sector		
4.93% Central Government(^)	SOV	1.13	Undertakings - Total		
8.20% Central Government	SOV	0.37	Corporate Debt/		
7.89% Gujarat State			Financial Institutions		
Govt-Gujarat	SOV	0.07	ICICI Bank Ltd. (Basel III TIER I Bonds)	ICRA AA+	0.51
8.90% Tamil Nadu State			AXIS Bank Ltd.	CRISIL AAA	0.34
Govt-Tamil Nadu	SOV	0.03	ICICI Bank Ltd. (Basel III TIER I Bonds)	CRISIL AA+	0.16
6.46% Gujarat State			Corporate Debt/Financial		
Govt-Gujarat	SOV	0.01	Institutions - Total		
Government Dated					
Securities - Total					
Public Sector Undertakings					
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	7.91	Money Market Instruments		
National Bank for Agriculture & Rural Development	CRISIL AAA	6.20	Commercial Paper(CP)/		
Rural Electrification			Certificate of Deposits(CD)		
Corporation Ltd.	CRISIL AAA	3.09	Treasury Bills		
Rural Electrification			182 Days Treasury Bill 22/12/2022	SOV	4.16
Corporation Ltd. (^)	CRISIL AAA	2.71	182 Days Treasury Bill 15/12/2022	SOV	1.04
Indian Bank (Basel III TIER II Bonds)	FITCH IND AA+	2.43	182 Days Treasury Bill 15/09/2022	SOV	0.94
Bank Of Baroda (Basel III TIER II Bonds)	FITCH IND AAA	2.22	182 Days Treasury Bill 08/09/2022	SOV	0.71
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.14	Treasury Bills - Total		
Union Bank of India (Basel III TIER I Bonds)	CARE AA	2.00	Public Sector		
Punjab National Bank (Basel III TIER II Bonds)	CRISIL AA+	1.74	Undertakings		
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.43	Small Industries Development		
Canara Bank (Basel III TIER II Bonds)	FITCH IND AAA	1.39	Bank Of India	CARE A1+	9.32
National Bank for Agriculture & Rural Development	ICRA AAA	1.38	Bank Of Baroda	FITCH A1+(IND)	1.72
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.36	National Bank for Agriculture & Rural Development	CRISIL A1+	0.69
Power Finance Corporation Ltd.	CRISIL AAA	0.99	Public Sector		
Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.94	Undertakings - Total		
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.69	Corporate Debt/		
			Financial Institutions		
			AXIS Bank Ltd.	CRISIL A1+	9.29
			HDFC Bank Ltd.	CARE A1+	4.86
			HDFC Bank Ltd.	CRISIL A1+	2.11
			Deutsche Bank	CRISIL A1+	1.38
			Corporate Debt/Financial		
			Institutions - Total		
			Triparty Repo		
			Net Current Assets/		
			(Liabilities)		
			Grand Total		

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	71,09,266	17,52,862	10,68,259	7,02,500	3,85,463	1,20,805
Scheme Returns (%)	7.12	7.36	6.77	6.25	4.50	1.26
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.38	6.59	5.95	4.09	0.18
Alpha	NA	-0.02	0.17	0.30	0.41	1.08
CRISIL Banking and PSU Debt Index (₹)#	NA	17,54,777	10,61,625	6,97,177	3,83,082	1,20,115
CRISIL 10 Year Gilt Index (₹)^	NA	15,89,033	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index (%)	NA	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 20.03% of the net assets.

Kotak Banking And PSU Debt Fund NAV as on June 30, 2022: ₹52.4922 (Growth Option), ₹54.0255 (Direct Growth Option), ₹10.3817 (Monthly-Reg-Plan-IDCW), ₹10.2750 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,665.62 crs
AUM: ₹1,672.36 crs
Benchmark: Nifty All Duration G-Sec Index
Allotment date: Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003
Folio count: 5,122

Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios

Portfolio Average Maturity	8.38 yrs
IRS Average Maturity*	0.34 yrs
Net Average Maturity	8.72 yrs
Portfolio Modified Duration	2.27 yrs
IRS Modified Duration*	0.31 yrs
Net Modified Duration	2.58 yrs
Portfolio Macaulay Duration	2.35 yrs
IRS Macaulay Duration*	0.32 yrs
Net Macaulay Duration	2.67 yrs
YTM	7.23%
⁵ Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.26%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)
Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.45%; Direct: 0.39%

Data as on June 30, 2022

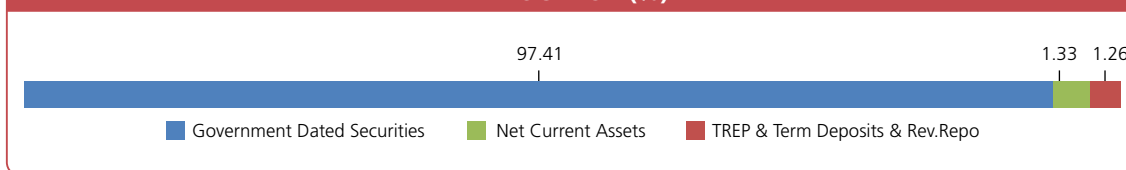
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

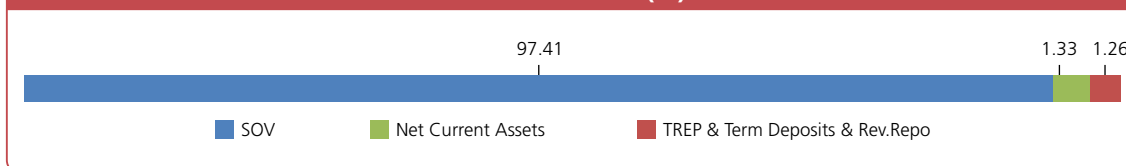
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
5.53% Central Government(*)	SOV	46.26	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.20
7.10% Central Government	SOV	13.56	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
5.74% Central Government	SOV	11.51	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
6.42% Central Government	SOV	4.43	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
4.93% Central Government	SOV	4.29	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.33	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.12
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.24	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.11
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.15	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10
7.38% Central Government	SOV	1.87	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.47	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.38	6.68% Haryana State Govt-Haryana	SOV	0.09
7.80% Jharkhand State Govt-Jharkhand	SOV	0.91	6.78% Karnataka State Govt-Karnataka	SOV	0.05
7.95% Central Government	SOV	0.71	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.42	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 17/12/2027 - (STRIPS)	SOV	0.40	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
GS CG 17/06/2028 - (STRIPS)	SOV	0.39			
GS CG 17/12/2028 - (STRIPS)	SOV	0.37	Government Dated Securities - Total		97.41
GS CG 17/06/2029 - (STRIPS)	SOV	0.36	Triparty Repo		1.26
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.29	Net Current Assets/ (Liabilities)		1.33
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.27	Grand Total		100.00
8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22			

ALLOCATION (%)



RATING PROFILE (%)

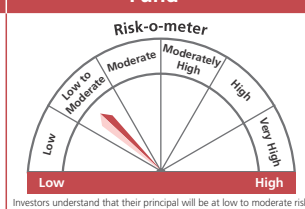


Product Label as on 30th June, 2022

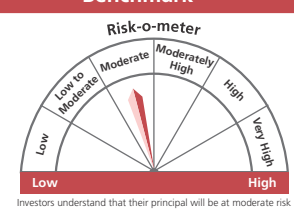
This product is suitable for investors who are seeking*:

- Income over a long investment horizon
 - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gilt Fund NAV as on June 30, 2022: ₹77.0930 (Regular-Growth), ₹84.8020 (Regular-Growth-Direct), ₹15.0641 (Quarterly-Reg-Plan-IDCW), ₹19.1520 (Quarterly-Dir-Plan-IDCW), ₹78.8709 (PF & Trust-Growth), ₹86.8393 (PF & Trust-Growth Direct), ₹11.5808 (PF & Trust-Quarterly-Reg-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

(*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 17.97% of the net assets.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,555.18 crs
AUM: ₹1,550.79 crs
Benchmark*:** Nifty Medium to Long Duration Debt Index B-III (Tier 1)
Nifty Medium to Long Duration Debt Index (Tier 2)
Allotment date: November 25, 1999
Folio count: 5,072

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	7.06 yrs
IRS Average Maturity*	0.37 yrs
Net Average Maturity	7.43 yrs
Portfolio Modified Duration	2.85 yrs
IRS Modified Duration*	0.34 yrs
Net Modified Duration	3.19 yrs
Portfolio Macaulay Duration	2.95 yrs
IRS Macaulay Duration*	0.35 yrs
Net Macaulay Duration	3.30 yrs
YTM	7.25%
⁵ Standard Deviation	2.49%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

Regular: 1.80%; Direct: 0.63%

Data as on June 30, 2022

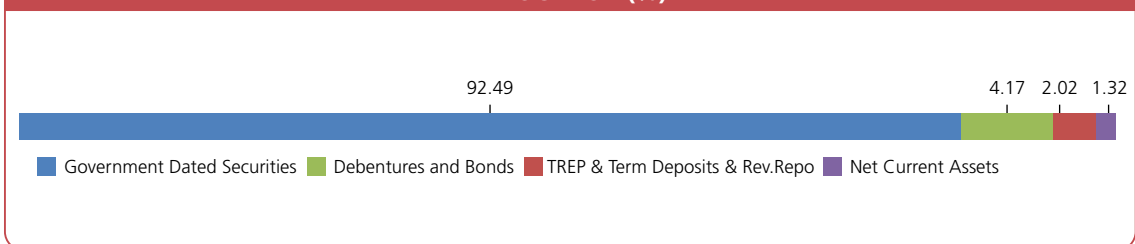
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

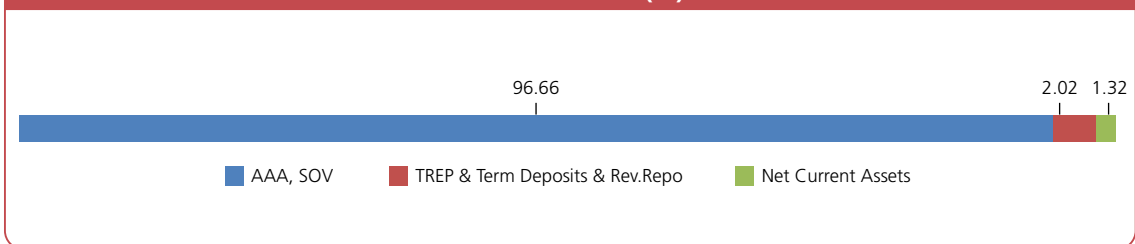
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11
Debentures and Bonds			GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
Government Dated Securities			GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
7.10% Central Government	SOV	24.16	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
5.53% Central Government(^)	SOV	22.62	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
5.74% Central Government	SOV	16.91	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05
4.93% Central Government	SOV	10.34	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.46	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.03
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.28	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
6.42% Central Government	SOV	2.23	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.19	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
7.38% Central Government	SOV	2.03	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.02
6.99% Telangana State			Government Dated Securities - Total		
Govt-Telangana	SOV	1.56	92.49		
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.53	Public Sector		
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.41	Undertakings		
1.44% Central Government	SOV	0.86	Power Finance		
GS CG 23/12/2025 - (STRIPS)	SOV	0.40	Corporation Ltd.	CRISIL AAA	4.17
GS CG 22/02/2026 - (STRIPS)	SOV	0.35	Public Sector		
6.48% Rajasthan State			Undertakings - Total		
Govt-Rajasthan	SOV	0.31	4.17		
6.58% Gujarat State			Triparty Repo		
Govt-Gujarat	SOV	0.14	2.02		
7.78% West Bengal State			Net Current Assets/ (Liabilities)		
Govt-West Bengal	SOV	0.13	1.32		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2022 (₹)	69,52,014	16,57,174	10,23,937	6,83,103	3,76,536	1,18,837
Scheme Returns (%)	7.55	6.29	5.58	5.14	2.95	-1.81
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.63	7.07	7.00	6.29	1.31
Alpha	NA	-1.34	-1.49	-1.86	-3.35	-3.12
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,77,208	10,79,924	7,15,733	3,95,925	1,20,839
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.22	6.49	6.01	3.79	-1.58
Alpha	NA	-0.93	-0.92	-0.88	-0.85	-0.23
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,39,349	10,57,893	6,98,283	3,81,382	1,18,986
CRISIL 10 Year Gilt Index (₹)^	NA	15,89,033	9,82,401	6,56,782	3,62,592	1,17,070
CRISIL 10 Year Gilt Index Returns (%)	NA	5.48	4.41	3.58	0.47	-4.53

Product Label as on 30th June, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a long investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>TIER 1: NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk</p>	<p>TIER 2: NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 30 Jun 2022 is 19.37% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Bond Fund NAV as on June 30, 2022: ₹61.6466 (Growth Option), ₹67.0426 (Direct Growth Option), ₹37.7688 (Reg-Plan-IDCW), ₹22.3139 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹1,376.18 crs
 AUM: ₹1,715.70 crs
 Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 734

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Ratios

Portfolio Average Maturity	4.55 yrs
IRS Average Maturity*	-
Net Average Maturity	4.55 yrs
Portfolio Modified Duration	3.69 yrs
IRS Modified Duration*	-
Net Modified Duration	3.69 yrs
Portfolio Macaulay Duration	3.83 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.83 yrs
YTM	7.54%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on June 30, 2022

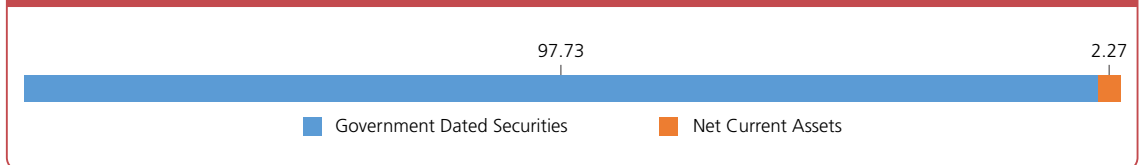
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

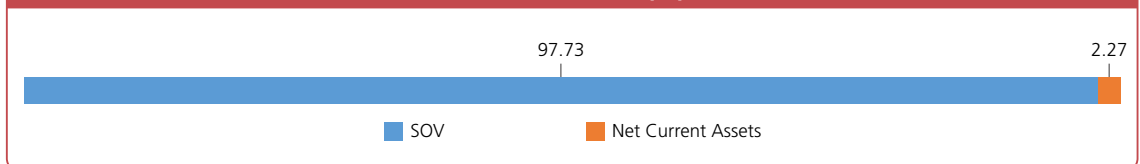
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.59% Karnataka State Govt-Karnataka	SOV	7.63	7.15% Karnataka State Govt-Karnataka	SOV	1.76
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	6.75	7.15% Kerala State Govt-Kerala	SOV	1.66
7.78% West Bengal State Govt-West Bengal	SOV	5.87	6.54% Maharashtra State Govt-Maharashtra	SOV	1.63
8.31% Rajasthan State Govt-Rajasthan	SOV	5.41	7.92% West Bengal State Govt-West Bengal	SOV	1.48
7.64% Haryana State Govt-Haryana	SOV	5.32	7.59% Haryana State Govt-Haryana	SOV	1.46
7.71% Gujarat State Govt-Gujarat	SOV	5.00	7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	1.23
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	4.31	6.48% Rajasthan State Govt-Rajasthan	SOV	1.12
6.72% Kerala State Govt-Kerala	SOV	3.96	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.88
7.59% Gujarat State Govt-Gujarat	SOV	3.81	7.14% Gujarat State Govt-Gujarat	SOV	0.86
7.64% West Bengal State Govt-West Bengal	SOV	3.75	3.96% Rajasthan State Govt-Rajasthan	SOV	0.86
7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.93	7.59% Gujarat State Govt-Gujarat	SOV	0.86
7.59% Bihar State Govt-Bihar	SOV	2.92	7.15% Rajasthan State Govt-Rajasthan	SOV	0.86
5.74% Central Government	SOV	2.76	7.85% Rajasthan State Govt-Rajasthan	SOV	0.86
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	2.37	7.78% Bihar State Govt-Bihar	SOV	0.82
7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.21	7.85% Rajasthan State Govt-Rajasthan	SOV	0.59
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.06	7.80% Kerala State Govt-Kerala	SOV	0.59
7.80% Haryana State Govt-Haryana	SOV	2.06	7.85% Bihar State Govt-Bihar	SOV	0.59
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.05	7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.59
7.08% Karnataka State Govt-Karnataka	SOV	2.01	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.57
7.86% Karnataka State Govt-Karnataka	SOV	1.85	7.64% Kerala State Govt-Kerala	SOV	0.41
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.80	7.77% Kerala State Govt-Kerala	SOV	0.29
7.73% Rajasthan State Govt-Rajasthan	SOV	1.77	7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	0.29
			Govt-Maharashtra	SOV	0.29
			7.2% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.29
			Government Dated Securities - Total		97.73
			Net Current Assets/(Liabilities)		2.27
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



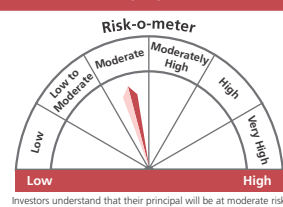
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

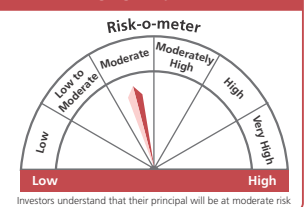
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on June 30, 2022: ₹9.7950 (Regular-Growth), ₹9.8010 (Regular-Growth-Direct), ₹9.7955 (Regular Plan-IDCW), ₹9.8011 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹139.42 crs
 AUM: ₹147.20 crs
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 232

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors
 However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Ratios

Portfolio Average Maturity	8.85 yrs
IRS Average Maturity*	-
Net Average Maturity	8.85 yrs
Portfolio Modified Duration	6.20 yrs
IRS Modified Duration*	-
Net Modified Duration	6.20 yrs
Portfolio Macaulay Duration	6.44 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.44 yrs
YTM	7.80%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on June 30, 2022

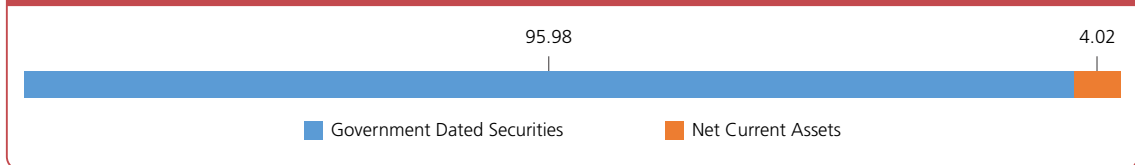
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

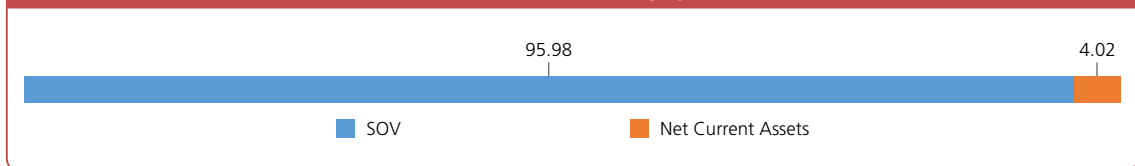
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			7.14% Haryana State Govt-Haryana	SOV	3.26
7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	7.06	6.95% Tamil Nadu State Govt-Tamil Nadu	SOV	3.23
7.30% Karnataka State Govt-Karnataka	SOV	6.57	7.06% Gujarat State Govt-Gujarat	SOV	3.23
7.17% Kerala State Govt-Kerala	SOV	6.50	6.93% Gujarat State Govt-Gujarat	SOV	3.22
7.09% Rajasthan State Govt-Rajasthan	SOV	6.47	6.94% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.21
6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	6.38	7.14% Punjab State Govt-Punjab	SOV	2.65
6.67% Maharashtra State Govt-Maharashtra	SOV	6.32	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.47
6.84% Gujarat State Govt-Gujarat	SOV	5.45	7.24% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.03
7.80% Andhra Pradesh State Govt-Andhra Pradesh	SOV	4.59	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.34
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	4.47	7.08% Gujarat State Govt-Gujarat	SOV	1.30
6.87% Rajasthan State Govt-Rajasthan	SOV	3.83	7.13% Haryana State Govt-Haryana	SOV	1.11
7.93% Karnataka State Govt-Karnataka	SOV	3.43	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.63
7.17% West Bengal State Govt-West Bengal	SOV	3.38	6.97% Karnataka State Govt-Karnataka	SOV	0.58
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.27	Government Dated Securities - Total		95.98
			Net Current Assets/ (Liabilities)		4.02
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



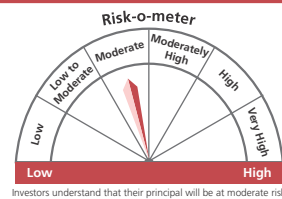
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

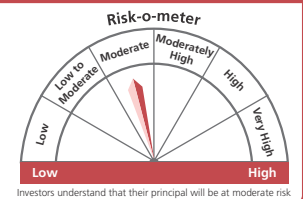
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on June 30, 2022: ₹9.8164 (Regular Plan-Growth), ₹9.8250 (Direct Plan-Growth), ₹9.8194 (Regular Plan-IDCW), ₹9.8251 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on June 30, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.15
AXIS Bank Ltd.	5.06
AXIS Finance Ltd.	0.11
Aadhar Housing Finance Limited	0.07
Aditya Birla Finance Ltd.	0.64
Aditya Birla Housing Finance Ltd.	0.08
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	#
Arka Fincap Ltd	0.02
BOB Financial Solutions Limited	0.08
Bahadur Chand Investments Private Limited	0.13
Bajaj Finance Ltd.	1.57
Bajaj Financial Securities Limited	0.07
Bajaj Housing Finance Ltd.	0.95
Bank Of Baroda	0.62
Bharti Airtel Ltd.	1.14
Bharti Telecom Ltd.	0.30
Bihar State Govt	0.01
Birla Group Holding Private Limited	0.21
Britannia Industries Ltd.	#
Can Fin Homes Ltd.	0.08
Canara Bank	1.07
Central Government	26.36
Century Textiles & Industries Ltd.	0.02
Chambal Fertilisers & Chemicals Ltd.	0.04
Cholamandalam Investment and Finance Company Ltd.	0.56
Citicorp Finance (India) Ltd.	0.11
Coromandel International Limited	0.15
Crompton Greaves Consumer Electricals Limited	0.12
DLF Cyber City Developers Ltd	0.11
Daimler Financial Services India	0.08
Dalmia Cement (Bharat) Ltd	0.15
Deutsche Bank	0.37
Embassy Office Parks REIT - NCDs/ZCBs	0.52
Edelweiss Broking Ltd	0.04
Edelweiss Finance & Investments Limited	0.11
Export-Import Bank of India	0.11
FedBank Financial Services Limited	0.04
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.44
Godrej Industries Ltd	0.14
Godrej Properties Limited	0.08
Grasim Industries Ltd.	0.27
Gujarat State Govt	0.31
HDB Financial Services Ltd.	0.99
HDFC Bank Ltd.	2.61
HDFC Ltd.	4.43
HDFC Securities Limited	0.34
Haryana State Govt	0.04
Hero FinCorp Ltd.	0.15
Hindalco Industries Ltd.	#
Hindustan Petroleum Corporation Ltd.	0.34
Hindustan Zinc Ltd.	0.15
ICICI Bank Ltd.	0.17
ICICI Home Finance Company Limited	0.04
ICICI Securities Limited	0.19
IDFC First Bank Limited	0.30
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.23
Indian Bank	2.72
Indian Oil Corporation Ltd.	0.99
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.15
JM Financial Products Limited	0.08
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.71
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.19
Karnataka State Govt	0.19
Kec International Ltd.	0.04
Kerala State Govt	0.32
Kirloskar Ferrous Industries Ltd.	0.09
Kotak Mahindra Prime Ltd.	0.63
L & T Finance Ltd.	0.15
LIC Housing Finance Ltd.	1.93
Larsen and Toubro Ltd.	0.15
Madhya Pradesh State Govt	0.10

Issuer Name	%age of Exposure to Debt AUM
Maharashtra State Govt	0.10
Mahindra & Mahindra Financial Services Ltd.	0.31
Mahindra & Mahindra Ltd.	0.08
Manappuram Finance Ltd.	0.06
Mangalore Refinery and Petrochemicals Ltd.	0.09
Meghalaya State Govt	0.03
Mindspace Business Parks REIT - NCDs	0.15
Motilal Oswal Financial Services Limited	0.15
Muthoot Finance Ltd.	0.48
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.57
National Bank for Agriculture & Rural Development	3.81
National Thermal Power Corporation Ltd.	0.74
Northern Arc Capital Limited	0.04
ONGC Petro Additions Ltd.	0.15
Odisha State Govt	0.01
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.74
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.08
Piramal Enterprises Ltd.	0.44
Power Finance Corporation Ltd.	2.13
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.09
Punjab National Bank	1.69
Punjab State Govt	0.12
Rajasthan State Govt	0.62
Reliance Industries Ltd.	0.13
Reliance Jio Infocomm Ltd.	1.55
Reliance Retail Ventures Ltd	1.13
Rural Electrification Corporation Ltd.	2.10
SBI Cards & Payment Services Pvt. Ltd.	0.11
SBICAP Securities Limited	0.08
Sharekhan Limited	0.08
Shriram City Union Finance Ltd.	0.17
Shriram Transport Finance Co Ltd.	0.57
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.24
Small Industries Development Bank Of India	1.85
Standard Chartered Capital Ltd.	0.04
State Bank Of India.	0.97
Steel Authority of India Ltd.	#
Sundaram Finance Ltd.	0.10
THDC India Ltd. (THDCIL)	0.05
TREP/REVERSE REPO	12.24
TVS Credit Services limited	0.19
Tamil Nadu State Govt	0.12
Tata Capital Financial Services Limited	0.49
Tata Capital Housing Finance Ltd.	0.21
Tata Cleantech Capital Limited	0.09
Tata Motors Finance Ltd.	0.33
Tata Motors Finance Solutions Ltd.	0.04
Tata Power Company Ltd.	0.10
Tata Power Renewable Energy Ltd.	0.15
Tata Projects Ltd.	0.19
Tata Steel Ltd.	0.57
Telangana State Govt	0.04
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.21
Union Bank of India	0.13
Uttar Pradesh State Govt	0.22
Vedanta Ltd.	0.72
West Bengal State Govt	#
YES Bank Ltd.	0.00
Total	100.00

Indicates Less than Rs. 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	16.02
CASH (TREP/REVERSE REPO)	12.24
CORPORATES	13.79
FINANCIAL SERVICES	19.62
GOI/TBILLS	28.60
NBFC	9.73
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹1,303.63 crs

AUM: ₹1,308.21 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 75,978

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

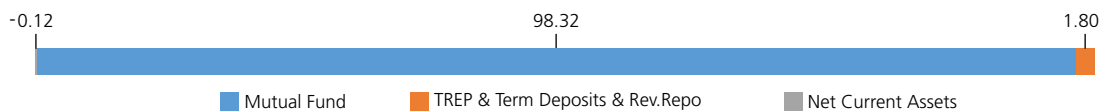
Regular:0.54%; Direct: 0.18%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/		
Kotak Mutual Fund -			(Liabilities)		
Kotak Gold ETF	Mutual Fund	98.32	Grand Total		
Mutual Fund Units - Total			100.00		

SECTOR ALLOCATION (%)



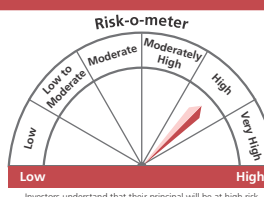
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

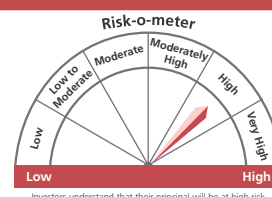
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gold Fund NAV as on June 30, 2022: ₹20.5445 (Reg-Plan-IDCW), ₹21.4167 (Dir-Plan-IDCW), ₹20.5445 (Growth Option), ₹21.4169 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹1,101.11 crs

AUM: ₹1,084.95 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 70,608

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Total Expense Ratio**

Regular: 1.63%; Direct: 0.35%

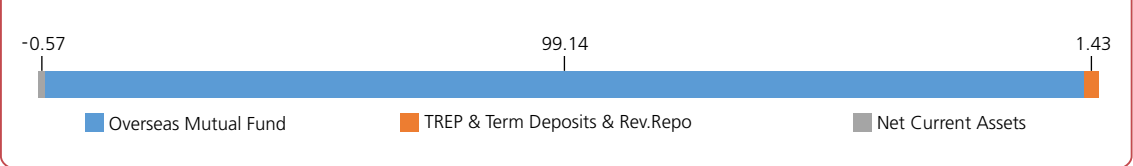
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/ (Liabilities)		
Wellington Global Innovation S					-0.57
USD ACC	Overseas Mutual Fund	99.14	Grand Total		100.00
Mutual Fund					
Units - Total			99.14		

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)

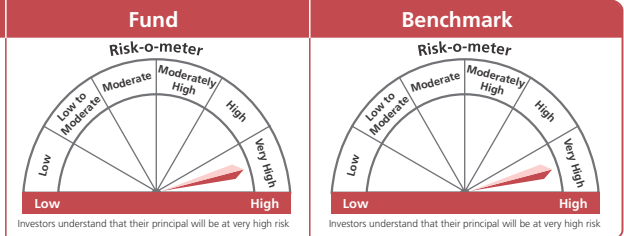


Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Global Innovation Fund of Fund NAV as on June 30, 2022: ₹6.4200 (Reg-Plan-IDCW), ₹6.4965 (Dir-Plan-IDCW), ₹6.4200 (Growth Option), ₹6.4965 (Direct Growth Option)
*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager: Mr. Arjun Khanna & Mr. Abhishek Bisen*
 AAUM: ₹1,064.19 crs
 AUM: ₹1,112.52 crs
 Benchmark: NASDAQ 100 TRI
 Allotment date: February 2, 2021
 Folio count: 51,090

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio**

Regular: 0.67%; Direct: 0.27%

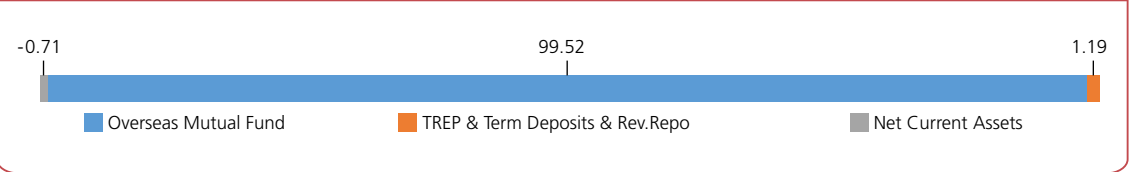
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		1.19
Mutual Fund Units			Net Current Assets/ (Liabilities)		-0.71
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.52	Grand Total		100.00
Mutual Fund Units - Total		99.52			

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



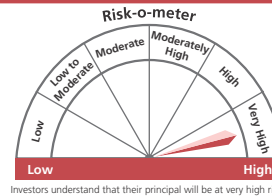
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

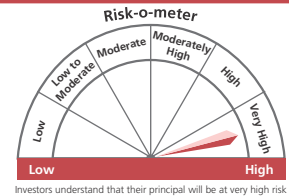
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NASDAQ 100 FUND OF FUND NAV as on June 30, 2022: ₹9.1842 (Growth Option), ₹9.2370 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹165.69 crs

AUM: ₹159.33 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 9,269

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

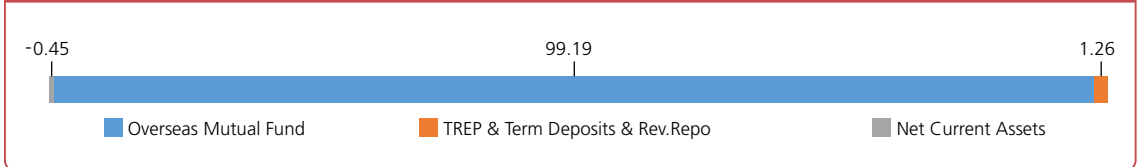
Regular: 1.38%; Direct: 0.49%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
			1.26		
Mutual Fund Units			Net Current Assets/		
			(Liabilities)		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.19	-0.45		
Mutual Fund Units - Total			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



TOP 10 HOLDING OF SMAM ASIA REIT SUB FUND

NAME	COUNTRY	WEIGHT
CAPITALAND INT COM NPV (REIT)	Singapore	9.47%
LINK R/EST INVEST NPV	Hong Kong	9.29%
GOODMAN GROUP NPV (STAPLED UNITS)	Australia	8.66%
MAPLETREE LOGISTIC NPV	Singapore	6.06%
DIGITAL CORE REIT NPV (REIT)	Singapore	5.55%
FRASERS LOG & COM NPV UNITS (REIT)	Singapore	4.39%
ASCENDAS REAL ESTA UNITS NPV (REIT)	Singapore	4.37%
MAPLETREE IND TST NPV (REIT)	Singapore	4.20%
KEPPEL DC REIT NPV	Singapore	3.87%
SCENTRE GROUP LTD STAPLED SECURITIES	Australia	3.84%

Data as on 30th June, 2022

Product Label as on 30th June, 2022	Fund	Benchmark
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>
<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

Kotak International REIT FOF NAV as on June 30, 2022: ₹9.2949 (Reg-Plan-IDCW), ₹9.4286 (Dir-Plan-IDCW), ₹9.2950 (Growth Option), ₹9.4287 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

Fund Manager:	Mr. Arjun Khanna*
AAUM:	₹130.81 crs
AUM:	₹128.82 crs
Benchmark:	MSCI Emerging Market index
Allotment date:	September 26, 2007
Folio count:	20,149

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 1.69%; Direct: 1.20%

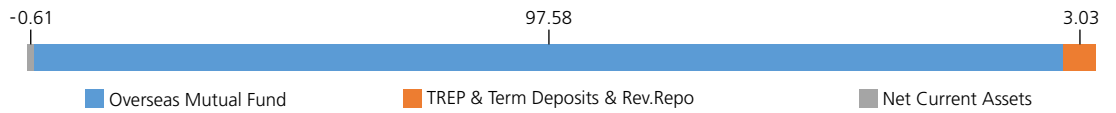
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Triparty Repo		3.03
CI Emerging Markets			Net Current Assets/ (Liabilities)		-0.61
Fund I - 974	Overseas Mutual Fund	97.58	Grand Total		100.00
Mutual Fund Units - Total		97.58			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



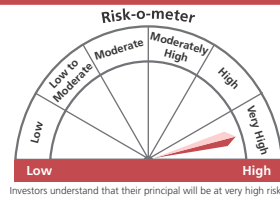
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

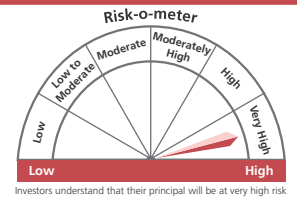
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Emerging Market Fund NAV as on June 30, 2022: ₹19.1190 (Reg-Plan-IDCW), ₹20.5110 (Dir-Plan-IDCW), ₹19.1180 (Growth Option), ₹20.4250 (Direct Growth Option)

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index

NSE Symbol - KOTAKBKETF

BSE Scrip Code - 590136

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹6,313.52 crs
AUM:	₹6,024.29 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	30,516

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan
Option - Payout of IDCW

Ratios

Portfolio Turnover:	44.09%
Tracking Error:	0.31%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 15000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

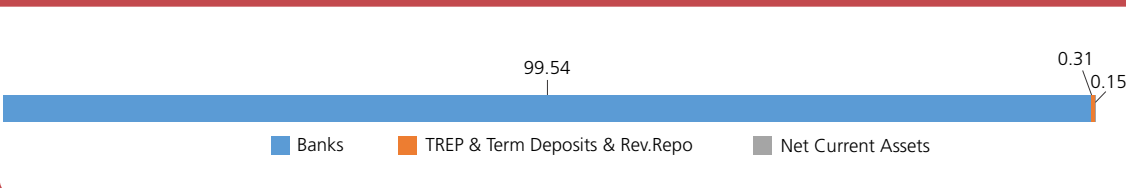
Regular: 0.18%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Equity & Equity		
Federal Bank Ltd.	Banks	1.75	Federal Bank Ltd.	Banks	1.75
IDFC First Bank Limited	Banks	0.95	IDFC First Bank Limited	Banks	0.95
Punjab National Bank	Banks	0.84	Punjab National Bank	Banks	0.84
Related - Total			Related - Total		
99.54			99.54		
Triparty Repo			Triparty Repo		
0.31			0.31		
Net Current Assets/ (Liabilities)			Net Current Assets/ (Liabilities)		
0.15			0.15		
Grand Total			Grand Total		
100.00			100.00		

SECTOR ALLOCATION (%)



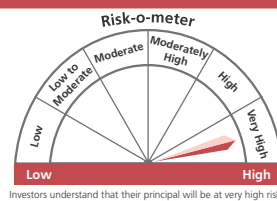
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

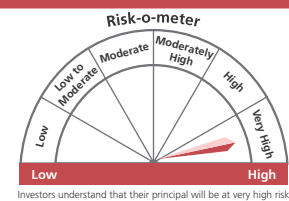
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Bank ETF NAV as on June 30, 2022: ₹338.9540

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices

NSE Symbol - KOTAKGOLD

BSE Scrip Code - 590097

Fund Manager:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar*
AAUM:	₹2,380.00 crs
AUM:	₹2,391.49 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,24,234

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Available Plan
Regular Plan

Ratios

Tracking Error:	0.12%
-----------------	-------

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 100000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

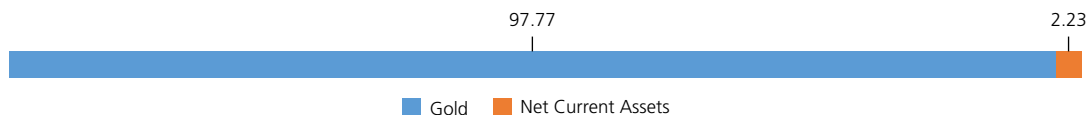
Total Expense Ratio**
Regular: 0.55%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Net Current Assets/ (Liabilities)		
Gold			Grand Total		100.00
Gold 1 Kg Fineness 0.995 **		97.77			
Equity & Equity Related - Total		97.77			

SECTOR ALLOCATION (%)



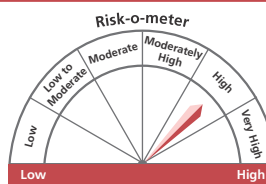
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

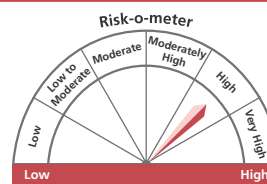
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at high risk

Benchmark



Investors understand that their principal will be at high risk

Kotak Gold ETF NAV as on June 30, 2022: ₹43.9675

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index
NSE Symbol - KOTAKNIFTY

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹1,678.35 crs
AUM:	₹1,693.65 crs
Benchmark:	Nifty 50 TRI
Allotment date:	February 2, 2010
Folio count:	17,430

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	21.39%
Tracking Error:	0.09%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

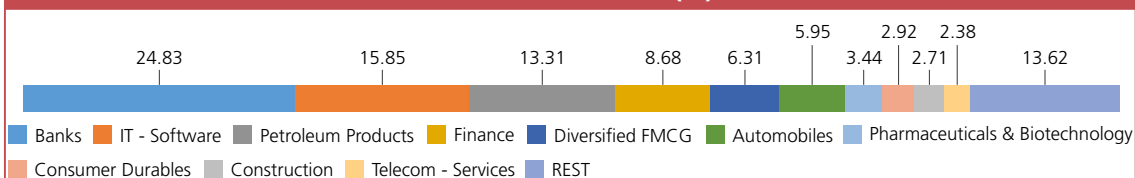
Regular: 0.12%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Oil & Natural Gas Corporation Ltd.	Oil	0.85
Reliance Industries Ltd.	Petroleum Products	12.89	JSW Steel Ltd.	Ferrous Metals	0.79
HDFC Bank Ltd.	Banks	8.51	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.77
Infosys Ltd.	IT - Software	7.70	HDFC Life Insurance Company Ltd.	Insurance	0.74
ICICI Bank Ltd.	Banks	7.08	IndusInd Bank Ltd.	Banks	0.74
HDFC Ltd.	Finance	5.66	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.71
Tata Consultancy Services Ltd.	IT - Software	4.87	Grasim Industries Ltd.	Cement & Cement Products	0.71
Kotak Mahindra Bank Ltd.	Banks	3.51	Hindalco Industries Ltd	Non - Ferrous Metals	0.71
ITC Ltd.	Diversified FMCG	3.44	SBI Life Insurance Company Ltd	Insurance	0.70
Hindustan Unilever Ltd.	Diversified FMCG	2.87	Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.69
Larsen And Toubro Ltd.	Construction	2.71	Bajaj Auto Ltd.	Automobiles	0.69
State Bank Of India	Banks	2.57	Divi s Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.67
Axis Bank Ltd.	Banks	2.42	Tata Consumer Products Ltd	Agricultural Food & other Products	0.61
Bharti Airtel Ltd	Telecom - Services	2.38	Britannia Industries Ltd.	Food Products	0.59
Bajaj Finance Ltd.	Finance	2.07	Coal India Ltd.	Consumable Fuels	0.56
Asian Paints Ltd.	Consumer Durables	1.75	Eicher Motors Ltd.	Automobiles	0.56
Maruti Suzuki India Limited	Automobiles	1.62	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.54
Mahindra & Mahindra Ltd.	Automobiles	1.51	Hero MotoCorp Ltd.	Automobiles	0.51
HCL Technologies Ltd.	IT - Software	1.48	UPL Ltd	Fertilizers & Agrochemicals	0.49
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.29	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.42
Titan Company Ltd.	Consumer Durables	1.17	Shree Cement Ltd.	Cement & Cement Products	0.37
Tata Motors Ltd.	Automobiles	1.06	Equity & Equity Related - Total		
Power Grid Corporation Of India Ltd.	Power	1.04	99.59		
Tata Steel Ltd.	Ferrous Metals	1.01	Triparty Repo		
National Thermal Power Corporation Limited	Power	0.98	0.05		
Bajaj Finserv Ltd.	Finance	0.95	Net Current Assets/ (Liabilities)		
Ultratech Cement Ltd.	Cement & Cement Products	0.93	0.36		
Tech Mahindra Ltd.	IT - Software	0.91	Grand Total		
Nestle India Ltd.	Food Products	0.90	100.00		
Wipro Ltd.	IT - Software	0.89			

SECTOR ALLOCATION (%)



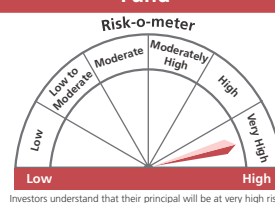
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

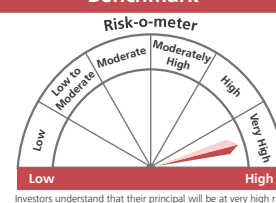
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



Investors understand that their principal will be at very high risk

Kotak Nifty 50 ETF NAV as on June 30, 2022: ₹167.5396

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index
 NSE Symbol - KOTAKPSUBK
 BSE Scrip Code - 590107

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹433.12 crs
AUM:	₹512.67 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,202

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
 Regular Plan

Ratios

Portfolio Turnover:	135.05%
Tracking Error:	0.27%

Minimum Investment Amount

Through Exchange: 10 Unit,
 Through AMC: 10000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

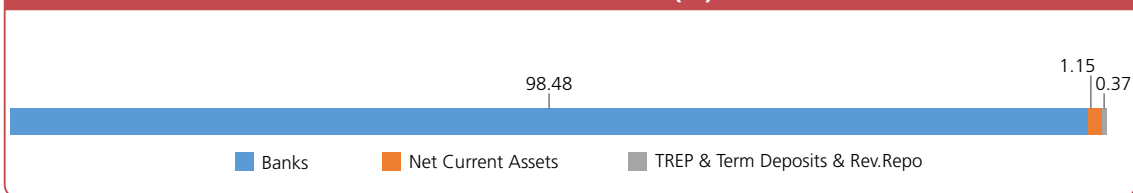
Regular: 0.49%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bank of Maharashtra	Banks	1.49
State Bank Of India	Banks	29.25	UCO Bank	Banks	1.04
Bank Of Baroda	Banks	19.18	Punjab & Sind Bank	Banks	0.30
Punjab National Bank	Banks	13.08	Equity & Equity Related - Total		
Canara Bank	Banks	12.87	98.48		
Union Bank Of India	Banks	6.30	Triparty Repo		
Indian Bank	Banks	5.91	0.37		
Bank of India	Banks	5.47	Net Current Assets/ (Liabilities)		
Indian Overseas Bank	Banks	1.97	1.15		
Central Bank Of India	Banks	1.62	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



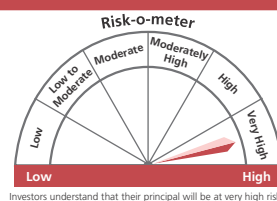
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

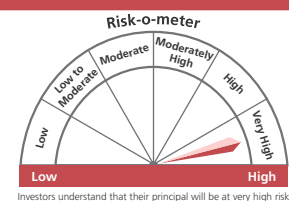
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty PSU Bank ETF NAV as on June 30, 2022: ₹242.0826

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - KOTAKIT

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹135.16 crs
AUM:	₹133.19 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	10,058

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	149.30%
Tracking Error:	0.12%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

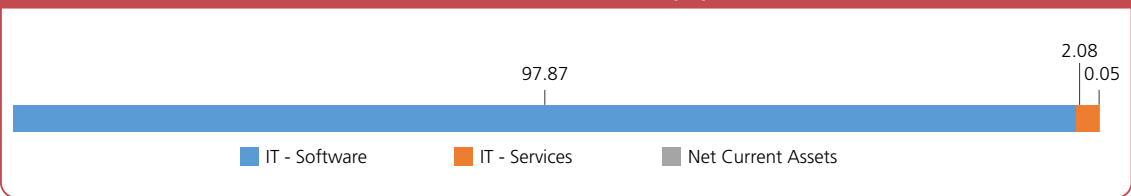
Total Expense Ratio**
Regular: 0.22%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Larsen & Toubro Infotech Ltd		4.54
IT - Software			Coforge Limited		3.24
Infosys Ltd.		26.64	IT - Services		
Tata Consultancy Services Ltd.		26.48	L&T Technology Services Ltd		2.08
Tech Mahindra Ltd.		9.27	Equity & Equity		
HCL Technologies Ltd.		9.16	Related - Total		
Wipro Ltd.		9.14	99.95		
Mphasis Ltd		4.75	Net Current Assets/		
MindTree Ltd.		4.65	(Liabilities)		
			0.05		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



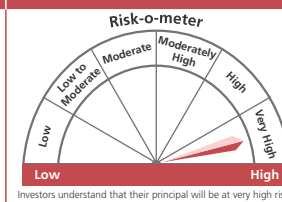
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

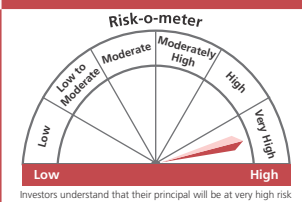
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty IT ETF IDCW NAV as on June 30, 2022: ₹28.4214

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index
NSE Symbol - KOTAKALPHA

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati Mr. Abhishek Bisen*
AAUM:	₹57.49 crs
AUM:	₹57.65 crs
Benchmark:	NIFTY Alpha 50 Index (Total Return Index)
Allotment date:	December 22, 2021
Folio count:	9,131

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan

Ratios

Portfolio Turnover:	126.67%
---------------------	---------

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

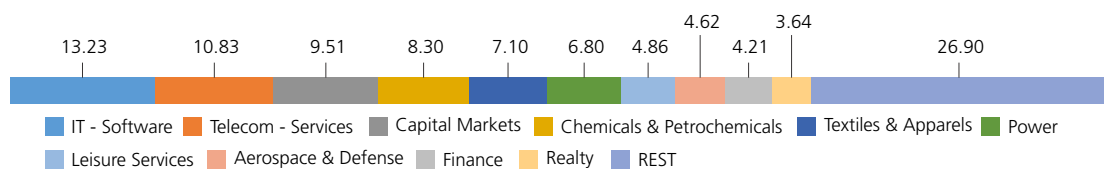
Regular: 0.40%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bajaj Holdings and Investment Ltd.		1.49
IT - Software		13.23	Realty		3.64
Tata Elxsi Ltd.		3.98	Prestige Estates Projects Limited		1.86
KPIT Technologies Ltd.		3.68	Macrotech Developers Ltd		1.78
Persistent Systems Limited		1.61	Electrical Equipment		3.32
Tanla Solutions Limited		1.49	ABB India Ltd		1.67
Mphasis Ltd		1.09	Suzlon Energy Ltd.		1.65
MindTree Ltd.		0.80	Healthcare Services		3.23
Birlasoft Ltd.		0.40	Max Healthcare Institute Ltd.		2.40
Coforge Limited		0.17	Apollo Hospitals Enterprises Ltd.		0.82
Happiest Minds Technologies Limited		0.01	Fortis Healthcare India Ltd		0.01
Telecom - Services		10.83	Beverages		3.18
Tata Teleservices Ltd		9.61	Varun Beverages Ltd		2.03
Himachal Futuristic Comm Ltd		1.22	Radico Khaitan Ltd.		1.15
Capital Markets		9.51	Industrial Products		3.11
BSE Ltd.		3.87	Polycab India Ltd.		1.57
Angel One Limited		2.85	APL Apollo Tubes Ltd.		1.53
Indian Energy Exchange Ltd		1.91	KEI Industries Ltd.		0.01
Central Depository Services (India) Ltd.		0.88	Oil		2.97
Chemicals & Petrochemicals		8.30	Oil India Limited		2.97
Linde India Ltd.		3.00	Gas		2.70
SRF Ltd.		2.77	Adani Total Gas Ltd.		2.70
Gujarat Narmada Valley Fertilisers Co Ltd.		2.36	Metals & Minerals Trading		2.11
Deepak Nitrite Ltd.		0.17	Adani Enterprises Ltd.		2.11
Textiles & Apparels		7.10	Auto Components		1.77
Trident Ltd		5.28	Minda Industries Ltd.		1.77
Page Industries Ltd		1.65	Consumer Durables		1.25
Vardhman Textiles Ltd.		0.17	Titan Company Ltd.		1.25
Power		6.80	Non - Ferrous Metals		0.93
Tata Power Co. Ltd.		3.49	National Aluminium Company Ltd		0.93
Adani Green Energy Ltd.		1.72	IT - Services		0.92
Adani Transmission Ltd		1.57	L&T Technology Services Ltd		0.90
JSW Energy Ltd.		0.02	Brightcom Group Ltd.		0.02
Leisure Services		4.86	Fertilizers & Agrochemicals		0.79
Indian Railway Catering And Tourism Corporation Ltd.		2.46	Chambal Fertilisers & Chemicals Ltd.		0.79
The Indian Hotels Company Ltd.		2.40	Diversified Metals		0.43
Aerospace & Defense		4.62	Vedanta Ltd.		0.43
Hindustan Aeronautics Ltd.		2.55	Pharmaceuticals & Biotechnology		0.12
Bharat Electronics Ltd.		2.07	Laurus Labs Ltd.		0.12
Finance		4.21	Equity & Equity Related - Total		99.93
Poonawalla Fincorp Ltd.		2.72	Net Current Assets/ (Liabilities)		0.07
			Grand Total		100.00

SECTOR ALLOCATION (%)



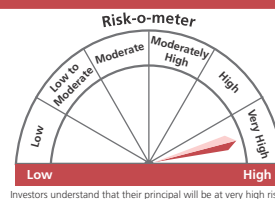
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

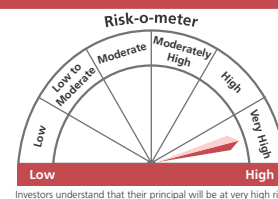
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on June 30, 2022: ₹25.5913 (Reg-Plan-IDCW).

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index
NSE Symbol - KOTAKNV20

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹33.21 crs
AUM:	₹33.62 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,669

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	28.17%
Tracking Error:	0.90%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

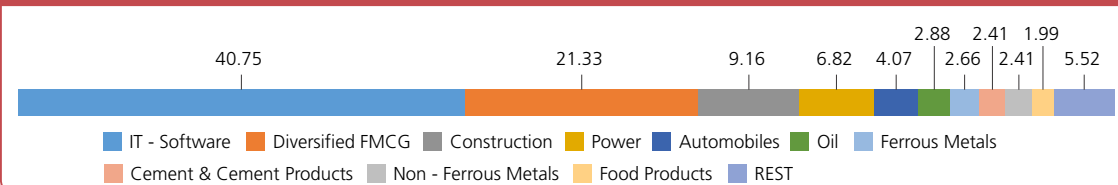
Regular: 0.14%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			JSW Steel Ltd.	Ferrous Metals	2.66
Infosys Ltd.	IT - Software	14.87	Grasim Industries Ltd.	Cement &	2.41
Tata Consultancy Services Ltd.	IT - Software	14.79	Hindalco Industries Ltd	Non - Ferrous Metals	2.41
ITC Ltd.	Diversified FMCG	11.64	Bajaj Auto Ltd.	Automobiles	2.35
Hindustan Unilever Ltd.	Diversified FMCG	9.69	Britannia Industries Ltd.	Food Products	1.99
Larsen And Toubro Ltd.	Construction	9.16	Coal India Ltd.	Consumable Fuels	1.89
HCL Technologies Ltd.	IT - Software	5.01	Hero MotoCorp Ltd.	Automobiles	1.72
Power Grid Corporation Of India Ltd.	Power	3.52	UPL Ltd	Fertilizers & Agrochemicals	1.66
National Thermal Power Corporation Limited	Power	3.30	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.43
Tech Mahindra Ltd.	IT - Software	3.08	Equity & Equity Related - Total		
Wipro Ltd.	IT - Software	3.00	99.46		
Oil & Natural Gas Corporation Ltd.	Oil	2.88	Net Current Assets/(Liabilities)		
			0.54		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



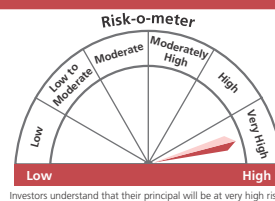
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

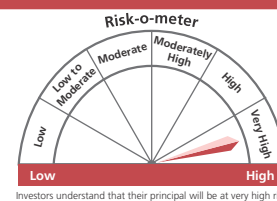
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 Value 20 ETF IDCW NAV as on June 30, 2022: ₹88.9149

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index
 NSE Symbol - KTKSENSEX
 BSE Scrip Code - 532985

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹19.84 crs
AUM:	₹19.68 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	1,389

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	12.84%
Tracking Error:	0.10%

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 10000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

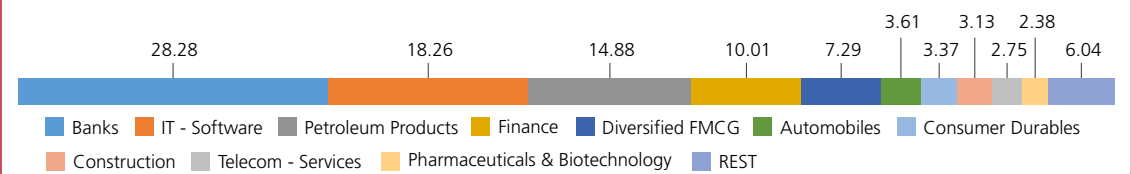
Regular: 0.28%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Reliance Industries Ltd.	Petroleum Products	14.88	Sun Pharmaceuticals		
HDFC Bank Ltd.	Banks	9.83	Industries Ltd.	Pharmaceuticals &	1.49
Infosys Ltd.	IT - Software	8.89	Titan Company Ltd.	Consumer Durables	1.35
ICICI Bank Ltd.	Banks	8.17	Power Grid Corporation		
HDFC Ltd.	Finance	6.52	Of India Ltd.	Power	1.20
Tata Consultancy			Tata Steel Ltd.	Ferrous Metals	1.14
Services Ltd.	IT - Software	5.56	National Thermal Power		
ITC Ltd.	Diversified FMCG	3.98	Corporation Limited	Power	1.13
Kotak Mahindra			Bajaj Finserv Ltd.	Finance	1.10
Bank Ltd.	Banks	3.62	Ultratech Cement Ltd.	Cement & Cement Products	1.08
Hindustan Unilever Ltd.	Diversified FMCG	3.31	Nestle India Ltd.	Food Products	1.04
Larsen And Toubro Ltd.	Construction	3.13	Tech Mahindra Ltd.	IT - Software	1.03
State Bank Of India	Banks	2.97	Wipro Ltd.	IT - Software	1.02
Axis Bank Ltd.	Banks	2.89	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	
Bharti Airtel Ltd	Telecom - Services	2.75		Biotechnology	0.89
Bajaj Finance Ltd.	Finance	2.39	IndusInd Bank Ltd.	Banks	0.80
Asian Paints Ltd.	Consumer Durables	2.02	Equity & Equity		
Maruti Suzuki India Limited	Automobiles	1.87	Related - Total		
HCL Technologies Ltd.	IT - Software	1.76	Net Current Assets/(Liabilities)		
Mahindra & Mahindra Ltd.	Automobiles	1.74	Grand Total		
					100.00

SECTOR ALLOCATION (%)



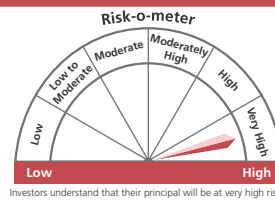
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

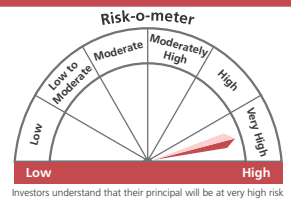
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak S&P BSE Sensex ETF NAV as on June 30, 2022: ₹558.8566

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index
NSE Symbol - KOTAKMID50

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹4.32 crs

AUM: ₹4.30 crs

Benchmark: Nifty Midcap 50
(Total Return Index)

Allotment date: January 28, 2022

Folio count: 1,753

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular Plan

Ratios

Portfolio Turnover:	241.96%
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Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and multiple thereof,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

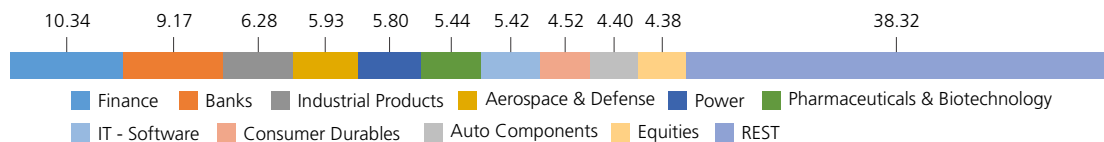
Regular: 0.15%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Trent Ltd		3.34
Finance			Entertainment		
Shriram Transport Finance Co Ltd.		3.56	Zee Entertainment Enterprises Ltd		2.74
Power Finance Corporation Ltd.		1.68	Sun TV Network Ltd.		0.56
Rural Electrification Corporation Ltd		1.59	Textiles & Apparels		
Mahindra & Mahindra Financial Services Ltd.		1.44	Page Industries Ltd		3.27
LIC Housing Finance Ltd.		1.37	Gas		
L&T Finance Holdings Ltd		0.70	Petronet LNG Ltd.		2.26
Banks			Gujarat Gas Ltd.		1.00
AU Small Finance Bank Ltd.		3.62	Automobiles		
Federal Bank Ltd.		2.50	TVS Motors Company Ltd		2.72
Canara Bank		1.69	Electrical Equipment		
IDFC First Bank Limited		1.36	ABB India Ltd		1.69
Industrial Products			Bharat Heavy Electricals Ltd.		0.80
Bharat Forge Ltd.		2.32	Telecom - Services		
Astral Ltd.		2.03	Tata Communications Ltd.		1.48
Cummins India Ltd.		1.93	Vodafone Idea Ltd		0.94
Aerospace & Defense			Insurance		
Bharat Electronics Ltd.		3.88	Max Financial Services Ltd.		2.36
Hindustan Aeronautics Ltd.		2.05	Transport Services		
Power			Container Corporation of India Ltd.		2.26
Tata Power Co. Ltd.		4.75	Leisure Services		
Torrent Power Ltd		1.05	Indian Railway Catering And Tourism Corporation Ltd.		2.11
Pharmaceuticals & Biotechnology			Petroleum Products		
Alkem Laboratories Ltd.		2.04	Hindustan Petroleum Corporation Ltd		1.92
Aurobindo Pharma Ltd.		2	Realty		
Abbott India Ltd.		1.40	Godrej Properties Limited		1.92
IT - Software			Ferrous Metals		
Mphasis Ltd		2.63	Jindal Steel & Power Ltd.		1.86
Coforge Limited		1.79	Beverages		
Oracle Financial Services Software Ltd		1	United Breweries Ltd.		1.44
Consumer Durables			IT - Services		
Voltas Ltd.		3.12	L&T Technology Services Ltd		1.16
Bata India Ltd.		1.40	Cement & Cement Products		
Auto Components			The Ramco Cements Ltd		1.13
Balkrishna Industries Ltd.		2.42	Industrial Manufacturing		
MRF Limited		1.98	Honeywell Automation India Ltd.		1.02
Agricultural, Commercial & Construction Vehicles			Equity & Equity Related - Total		
Ashok Leyland Ltd.		2.95			99.66
Escorts Ltd.		1.43	Net Current Assets/(Liabilities)		
Retailing					0.34
		3.34	Grand Total		
					100.00

SECTOR ALLOCATION (%)



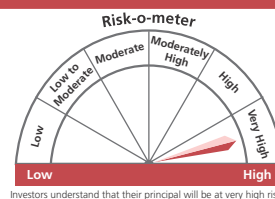
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

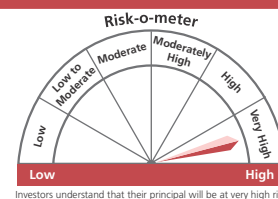
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Midcap 50 ETF NAV as on June 30, 2022: ₹73.3530 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund
NSE Symbol - KOTAKLOVOL

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati*

AAUM: ₹1.31 crs

AUM: ₹1.70 crs

Benchmark: NIFTY 100 Low Volatility 30 Index (Total Return Index)

Allotment date: March 23, 2022

Folio count: 1,255

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover:	537.53%
---------------------	---------

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 2,00,000 Units

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

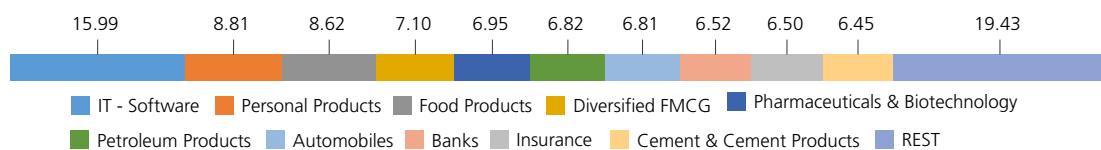
Regular: 0.30%

Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Banks		
IT - Software			6.52		
Tata Consultancy Services Ltd.		3.82	HDFC Bank Ltd.		3.41
Infosys Ltd.		3.39	Kotak Mahindra Bank Ltd.		3.11
HCL Technologies Ltd.		3.12	Insurance		
Wipro Ltd.		3.01	SBI Life Insurance Company Ltd		3.36
Tech Mahindra Ltd.		2.65	HDFC Life Insurance Company Ltd.		3.14
Personal Products			6.45		
Marico Ltd.		2.97	Ultratech Cement Ltd.		3.36
Colgate Palmolive (India) Ltd.		2.95	ACC Ltd.		3.09
Dabur India Ltd.		2.89	Power		
Food Products			6.27		
Nestle India Ltd.		4.51	National Thermal Power Corporation Limited		3.15
Britannia Industries Ltd.		4.11	Power Grid Corporation		
Diversified FMCG			3.12		
Hindustan Unilever Ltd.		3.67	Of India Ltd.		3.12
ITC Ltd.		3.43	Consumer Durables		
Pharmaceuticals & Biotechnology			5.85		
Cipla Ltd.		3.52	Asian Paints Ltd.		3.01
Dr Reddys Laboratories Ltd.		3.43	Berger Paints (I) Ltd.		2.84
Petroleum Products			3.46		
Indian Oil Corporation Ltd		3.47	Construction		
Reliance Industries Ltd.		3.35	Larsen And Toubro Ltd.		3.46
Automobiles			3.35		
Bajaj Auto Ltd.		3.57	Chemicals & Petrochemicals		
Hero MotoCorp Ltd.		3.24	Pidilite Industries Ltd.		3.35
			Equity & Equity Related - Total		
			99.50		
			Triparty Repo		
			5.87		
			Net Current Assets/ (Liabilities)		
			-5.37		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



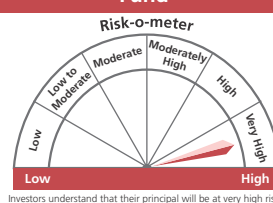
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

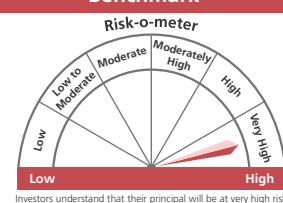
- Long term capital appreciation.
- Investment in stocks Comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty100 Low Volatility 30 ETF Fund NAV as on June 30, 2022: ₹12.0867 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 78-80. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹196.14 crs

AUM: ₹204.37 crs

Benchmark: Nifty 50 Index TRI
(Total Return Index)

Allotment date: June 21, 2021

Folio count: 50,555

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	16.05%
Tracking Error:	0.55%

Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.51%; Direct: 0.18%

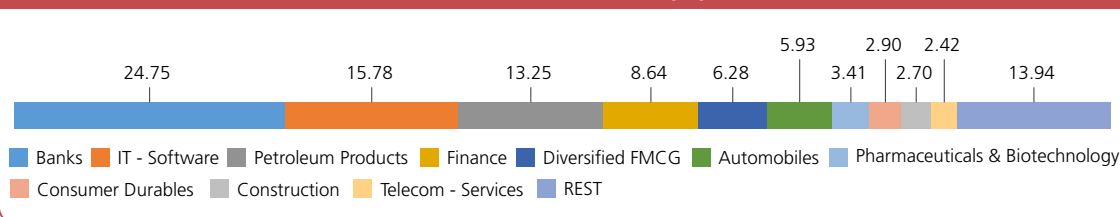
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Hindustan Unilever Ltd.	Diversified FMCG	2.85
Reliance Industries Ltd.	Petroleum Products	12.83	Larsen And Toubro Ltd.	Construction	2.70
HDFC Bank Ltd.	Banks	8.47	Rest		40.27
Infosys Ltd.	IT - Software	7.66	Equity & Equity Related - Total		
ICICI Bank Ltd.	Banks	7.05	99.24		
HDFC Ltd.	Finance	5.63	Triparty Repo		
Tata Consultancy Services Ltd.	IT - Software	4.85	0.69		
Kotak Mahindra Bank Ltd.	Banks	3.50	Net Current Assets/ (Liabilities)		
ITC Ltd.	Diversified FMCG	3.43	0.07		
			Grand Total		
			100.00		

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-50-Index-Fund/Reg-G>

SECTOR ALLOCATION (%)



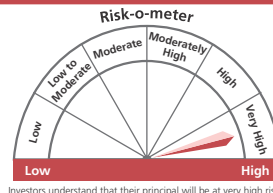
Product Label as on 30th June, 2022

This product is suitable for investors who are seeking*:

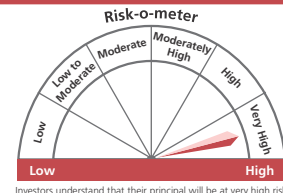
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹91.79 crs
AUM:	₹92.10 crs
Benchmark:	Nifty Next 50 Index TRI
Allotment date:	March 10, 2021
Folio count:	9,644

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	56.74%
Tracking Error:	0.71%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.83%; Direct: 0.31%

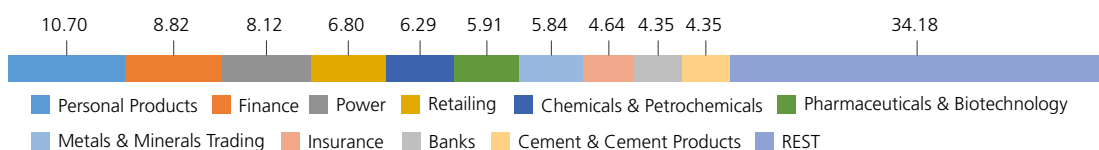
Data as on June 30, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Adani Enterprises Ltd.	Metals & Minerals Trading	5.84	Dabur India Ltd.	Personal Products	2.82
Adani Transmission Ltd	Power	4.11	Godrej Consumer Products Ltd.	Personal Products	2.79
Adani Green Energy Ltd.	Power	4.01	ICICI Lombard General Insurance Company Ltd	Insurance	2.79
SRF Ltd.	Chemicals & Petrochemicals	3.19	Rest		64.67
Pidilite Industries Ltd.	Chemicals & Petrochemicals	3.10	Equity & Equity Related - Total		
Avenue Supermarts Ltd.	Retailing	3.03	Triparty Repo		
Info Edge (India) Ltd.	Retailing	2.83	Net Current Assets/ (Liabilities)		
			Grand Total		
					99.18
					0.87
					-0.05
					100.00

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

SECTOR ALLOCATION (%)

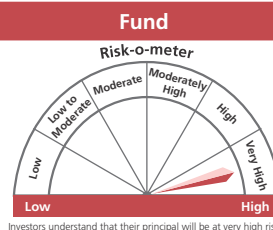


Product Label as on 30th June, 2022

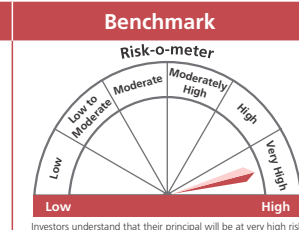
This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Investors understand that their principal will be at very high risk

Scheme Performances as on June 30, 2022

Kotak Flexicap Fund - Growth

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	12.86%	11.33%	1.54%	11.20%	1.66%	11.02%	47,102	39,518	38,941	38,141
Last 1 Year	-2.93%	0.56%	-3.49%	0.82%	-3.75%	1.66%	9,707	10,056	10,082	10,166
Last 3 Years	9.03%	12.77%	-3.73%	12.06%	-3.02%	11.55%	12,971	14,353	14,084	13,891
Last 5 Years	9.26%	11.23%	-1.98%	11.32%	-2.06%	12.03%	15,572	17,034	17,096	17,653

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund - Growth

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.12%	13.83%	-0.72%	13.13%	-0.01%	11.06%	65,625	72,259	65,749	49,565
Last 1 Year	0.94%	-0.38%	1.32%	-0.84%	1.78%	1.66%	10,094	9,962	9,916	10,166
Last 3 Years	18.83%	17.64%	1.20%	15.59%	3.25%	11.55%	16,804	16,300	15,460	13,891
Last 5 Years	12.60%	11.99%	0.61%	9.42%	3.18%	12.03%	18,105	17,622	15,686	17,653

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.56%	NA	NA	14.82%	2.75%	14.95%	1,78,668	NA	1,17,210	1,19,682
Last 1 Year	0.06%	0.41%	-0.35%	0.82%	-0.76%	1.66%	10,006	10,041	10,082	10,166
Last 3 Years	13.86%	14.67%	-0.80%	12.06%	1.81%	11.55%	14,778	15,094	14,084	13,891
Last 5 Years	10.84%	11.84%	-1.00%	11.32%	-0.48%	12.03%	16,733	17,502	17,096	17,653

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund - Growth

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.77%	NA	NA	12.08%	4.69%	13.88%	1,47,456	NA	72,409	95,440
Last 1 Year	5.08%	-3.36%	8.43%	-12.37%	17.44%	1.66%	10,508	9,664	8,763	10,166
Last 3 Years	27.27%	17.52%	9.75%	12.03%	15.24%	11.55%	20,657	16,253	14,073	13,891
Last 5 Years	15.30%	7.27%	8.04%	3.99%	11.32%	12.03%	20,387	14,204	12,160	17,653

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund - Growth

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	18.72%	17.16%	1.56%	16.54%	2.18%	17.13%	2,79,760	2,16,264	1,95,253	2,15,178
Last 1 Year	-1.38%	1.08%	-2.46%	1.66%	-3.04%	2.22%	9,862	10,108	10,166	10,222
Last 3 Years	12.29%	11.57%	0.72%	11.55%	0.74%	11.69%	14,171	13,899	13,891	13,944
Last 5 Years	10.38%	11.48%	-1.10%	12.03%	-1.65%	12.71%	16,393	17,224	17,653	18,194

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund - Growth

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	-15.12%	-14.39%	-0.73%	-13.33%	8,842	8,899	8,981
Last 6 Months	-17.45%	-24.14%	6.69%	-16.84%	9,093	8,719	9,126

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund - Growth

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	11.94%	12.66%	-0.72%	12.82%	65,115	72,464	74,213
Last 1 Year	0.18%	0.56%	-0.38%	1.66%	10,018	10,056	10,166
Last 3 Years	12.50%	12.77%	-0.27%	11.55%	14,252	14,353	13,891
Last 5 Years	10.94%	11.23%	-0.29%	12.03%	16,812	17,034	17,653

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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Kotak Focused Equity Fund - Growth

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.82%	13.47%	0.36%	12.67%	1.15%	12.12%	14,668	14,533	14,233	14,030
Last 1 Year	-0.01%	0.56%	-0.57%	0.82%	-0.84%	1.66%	9,999	10,056	10,082	10,166

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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Kotak Pioneer Fund - Growth

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	19.12%	15.48%	3.65%	12.53%	15,944	14,676	13,697
Last 1 Year	-5.58%	-0.79%	-4.79%	1.66%	9,442	9,921	10,166

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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Kotak ESG Opportunities Fund - Growth

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	2.30%	11.71%	-9.41%	11.94%	10,359	11,874	11,912
Last 1 Year	-9.21%	-1.77%	-7.44%	1.66%	9,079	9,823	10,166

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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Kotak India EQ Contra Fund - Growth

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	12.64%	13.12%	-0.48%	13.56%	-0.92%	13.39%	75,115	80,745	86,232	83,956
Last 1 Year	-0.77%	0.56%	-1.33%	1.08%	-1.85%	1.66%	9,923	10,056	10,108	10,166
Last 3 Years	12.15%	12.77%	-0.62%	11.57%	0.58%	11.55%	14,119	14,353	13,899	13,891
Last 5 Years	12.34%	11.23%	1.10%	11.48%	0.86%	12.03%	17,897	17,034	17,224	17,653

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	8.24%	1.13%	7.11%	3.57%	4.67%	9.35%	31,154	11,746	16,542	36,070
Last 1 Year	11.77%	8.07%	3.70%	6.61%	5.16%	1.66%	11,177	10,807	10,661	10,166
Last 3 Years	14.07%	12.97%	1.09%	10.09%	3.98%	11.55%	14,857	14,433	13,353	13,891
Last 5 Years	9.35%	9.51%	-0.17%	7.22%	2.13%	12.03%	15,636	15,757	14,173	17,653

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	14.10%	10.62%	3.48%	11.56%	17,772	15,526	16,111
Last 1 Year	6.84%	0.82%	6.02%	1.66%	10,684	10,082	10,166
Last 3 Years	23.43%	12.06%	11.38%	11.55%	18,838	14,084	13,891

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	10.26%	9.63%	0.63%	10.04%	21,126	20,219	20,803
Last 1 Year	2.45%	1.74%	0.71%	1.66%	10,245	10,174	10,166
Last 3 Years	13.60%	10.59%	3.01%	11.55%	14,676	13,535	13,891
Last 5 Years	10.16%	10.62%	-0.46%	12.03%	16,226	16,571	17,653

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	8.62%	9.59%	-0.97%	10.08%	13,816	14,305	14,559
Last 1 Year	0.58%	1.71%	-1.13%	1.66%	10,058	10,171	10,166
Last 3 Years	9.15%	9.90%	-0.75%	11.55%	13,012	13,284	13,891

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.31%	10.89%	4.42%	14.93%	1,28,130	63,659	1,20,755
Last 1 Year	2.87%	1.60%	1.27%	1.66%	10,287	10,160	10,166
Last 3 Years	15.99%	10.37%	5.62%	11.55%	15,623	13,454	13,891
Last 5 Years	11.69%	10.18%	1.50%	12.03%	17,383	16,244	17,653

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund - Growth

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.16%	8.27%	-0.11%	6.86%	1.30%	6.53%	18,321	18,470	16,690	16,294
Last 1 Year	5.65%	2.99%	2.66%	3.41%	2.24%	-3.64%	10,565	10,299	10,341	9,636
Last 3 Years	8.42%	8.14%	0.28%	6.22%	2.20%	3.70%	12,753	12,653	11,989	11,154
Last 5 Years	7.91%	8.32%	-0.40%	6.62%	1.30%	4.13%	14,638	14,912	13,779	12,244

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	7.99%	8.20%	-0.21%	5.36%	41,740	43,266	26,415
Last 1 Year	3.65%	1.13%	2.52%	-3.64%	10,365	10,113	9,636
Last 3 Years	9.86%	7.62%	2.24%	3.70%	13,270	12,471	11,154
Last 5 Years	7.61%	7.39%	0.22%	4.13%	14,431	14,284	12,244

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund - Growth

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.89%	NA	NA	6.03%	30,558	NA	26,670
Last 1 Year	3.89%	3.61%	0.27%	2.97%	10,389	10,361	10,297
Last 3 Years	4.41%	3.81%	0.60%	4.74%	11,385	11,191	11,493
Last 5 Years	5.15%	4.38%	0.77%	5.58%	12,856	12,394	13,122

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	3.91%	4.07%	-0.16%	5.13%	11,418	11,478	11,888
Last 1 Year	3.38%	3.57%	-0.19%	2.97%	10,338	10,357	10,297
Last 3 Years	3.58%	3.74%	-0.16%	4.73%	11,114	11,166	11,490

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.88%	7.03%	-0.15%	6.92%	-0.04%	5.85%	34,624	35,537	34,897	28,895
Last 1 Year	3.53%	3.74%	-0.22%	3.80%	-0.28%	2.97%	10,353	10,374	10,380	10,297
Last 3 Years	4.03%	4.24%	-0.21%	4.22%	-0.20%	4.73%	11,258	11,327	11,323	11,490
Last 5 Years	5.26%	5.36%	-0.10%	5.35%	-0.09%	5.58%	12,921	12,984	12,977	13,122

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.28%	7.73%	-0.45%	7.67%	-0.39%	5.93%	35,145	37,858	37,525	28,018
Last 1 Year	3.38%	4.06%	-0.68%	4.06%	-0.68%	2.97%	10,338	10,406	10,406	10,297
Last 3 Years	4.83%	5.25%	-0.42%	5.09%	-0.26%	4.74%	11,525	11,664	11,612	11,493
Last 5 Years	5.80%	6.21%	-0.41%	6.14%	-0.34%	5.58%	13,259	13,518	13,475	13,122

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund - Growth

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.03%	7.18%	-0.14%	7.16%	-0.12%	5.84%	36,311	37,248	37,115	29,360
Last 1 Year	3.82%	3.60%	0.22%	3.67%	0.15%	2.97%	10,382	10,360	10,367	10,297
Last 3 Years	5.02%	4.55%	0.47%	4.64%	0.38%	4.74%	11,587	11,431	11,462	11,493
Last 5 Years	6.05%	5.60%	0.44%	5.67%	0.38%	5.58%	13,413	13,136	13,177	13,122

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund - Growth

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.26%	7.95%	-0.69%	7.84%	-0.58%	6.17%	27,298	29,919	29,500	23,566
Last 1 Year	2.77%	3.76%	-0.99%	3.60%	-0.83%	2.97%	10,277	10,376	10,360	10,297
Last 3 Years	5.61%	5.64%	-0.03%	5.41%	0.20%	4.74%	11,784	11,795	11,717	11,493
Last 5 Years	6.21%	6.29%	-0.07%	6.18%	0.03%	5.58%	13,520	13,567	13,499	13,122

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.77%	8.52%	-0.75%	8.88%	-1.11%	6.19%	30,236	33,487	35,192	24,285
Last 1 Year	2.91%	3.64%	-0.73%	2.02%	0.89%	-3.64%	10,291	10,364	10,202	9,636
Last 3 Years	6.26%	7.29%	-1.03%	7.22%	-0.96%	3.70%	12,004	12,356	12,333	11,154
Last 5 Years	6.78%	7.35%	-0.57%	6.76%	0.02%	4.13%	13,887	14,260	13,874	12,244

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund - Growth

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.41%	7.69%	-0.29%	7.65%	-0.24%	6.21%	42,275	44,609	44,226	33,751
Last 1 Year	2.17%	3.22%	-1.05%	2.80%	-0.63%	-3.64%	10,217	10,322	10,280	9,636
Last 3 Years	5.96%	6.46%	-0.49%	6.44%	-0.48%	3.70%	11,903	12,071	12,066	11,154
Last 5 Years	6.20%	6.65%	-0.45%	6.64%	-0.43%	4.13%	13,513	13,800	13,792	12,244

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.47%	9.18%	-1.71%	8.99%	-1.53%	6.02%	23,975	29,046	28,456	20,337
Last 1 Year	0.86%	5.73%	-4.87%	5.15%	-4.29%	-3.64%	10,086	10,573	10,515	9,636
Last 3 Years	5.06%	8.57%	-3.51%	8.47%	-3.41%	3.70%	11,600	12,806	12,770	11,154
Last 5 Years	5.58%	8.16%	-2.57%	7.94%	-2.36%	4.13%	13,123	14,804	14,655	12,244

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund - Growth

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.06%	8.20%	-0.13%	7.95%	0.11%	6.20%	29,854	30,375	29,420	23,356
Last 1 Year	1.50%	2.22%	-0.73%	1.35%	0.15%	-3.64%	10,150	10,222	10,135	9,636
Last 3 Years	6.05%	7.22%	-1.18%	6.57%	-0.52%	3.70%	11,933	12,335	12,111	11,154
Last 5 Years	6.73%	6.57%	0.16%	6.46%	0.27%	4.13%	13,855	13,750	13,680	12,244

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund - Growth

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.19%	6.59%	-0.40%	4.94%	12,070	12,213	11,630
Last 1 Year	2.89%	2.80%	0.08%	-3.64%	10,289	10,280	9,636
Last 3 Years	6.15%	6.44%	-0.29%	3.70%	11,966	12,066	11,154

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.49%	8.60%	-1.11%	8.09%	-0.60%	6.82%	18,182	19,801	19,042	17,270
Last 1 Year	2.93%	4.45%	-1.52%	1.71%	1.23%	-3.64%	10,293	10,445	10,171	9,636
Last 3 Years	6.07%	7.73%	-1.66%	7.09%	-1.02%	3.70%	11,939	12,511	12,289	11,154
Last 5 Years	5.66%	7.10%	-1.44%	6.74%	-1.08%	4.13%	13,169	14,095	13,860	12,244

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.30%	NA	NA	NA	52,492	NA	NA
Last 1 Year	2.76%	2.25%	0.51%	-3.64%	10,276	10,225	9,636
Last 3 Years	6.58%	6.30%	0.28%	3.70%	12,115	12,018	11,154
Last 5 Years	6.87%	6.73%	0.14%	4.13%	13,944	13,851	12,244

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - Growth

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.07%	NA	NA	NA	77,093	NA	NA
Last 1 Year	0.76%	0.18%	0.58%	-3.64%	10,076	10,018	9,636
Last 3 Years	5.64%	5.39%	0.25%	3.70%	11,794	11,711	11,154
Last 5 Years	5.53%	5.97%	-0.45%	4.13%	13,087	13,368	12,244

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust - Growth

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.18%	5.81%	1.38%	5.31%	36,464	28,658	26,230
Last 1 Year	0.76%	0.18%	0.57%	-3.64%	10,076	10,018	9,636
Last 3 Years	5.64%	5.39%	0.25%	3.70%	11,794	11,711	11,154
Last 5 Years	5.53%	5.97%	-0.45%	4.13%	13,087	13,368	12,244

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund - Growth

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.38%	NA	NA	NA	NA	NA	61,647	NA	NA	NA
Last 1 Year	0.73%	3.24%	-2.52%	0.98%	-0.25%	-3.64%	10,073	10,324	10,098	9,636
Last 3 Years	5.60%	8.07%	-2.47%	6.63%	-1.04%	3.70%	11,780	12,630	12,131	11,154
Last 5 Years	5.20%	6.47%	-1.26%	6.29%	-1.09%	4.13%	12,888	13,682	13,569	12,244

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund - Growth

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.59%	8.12%	-1.53%	NA	20,545	24,118	NA
Last 1 Year	6.77%	8.77%	-2.01%	NA	10,677	10,877	NA
Last 3 Years	13.35%	13.73%	-0.39%	NA	14,577	14,727	NA
Last 5 Years	11.04%	11.94%	-0.90%	NA	16,887	17,585	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund - Growth

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-38.89%	-12.09%	-26.80%	1.22%	6,355	8,881	10,112
Last 6 Months	-66.00%	-31.83%	-34.17%	-15.14%	5,840	8,261	9,214

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND - Growth

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI
Since Inception	-5.88%	-4.69%	-1.19%	6.91%	9,184	9,348	10,984
Last 1 Year	-15.97%	-15.47%	-0.50%	1.66%	8,403	8,453	10,166

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-4.75%	-1.71%	-3.05%	NA	9,295	9,745	NA
Last 1 Year	-9.08%	-8.58%	-0.50%	NA	9,092	9,142	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.49%	6.42%	-1.94%	9.47%	19,118	25,085	38,074
Last 1 Year	-20.96%	-20.37%	-0.58%	1.66%	7,904	7,963	10,166
Last 3 Years	6.76%	5.57%	1.19%	11.55%	12,176	11,772	13,891
Last 5 Years	6.40%	6.73%	-0.33%	12.03%	13,642	13,855	17,653

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	8.36%	8.77%	-0.41%	10.14%	18,350	18,883	20,758
Last 1 Year	-3.44%	-3.22%	-0.23%	1.66%	9,656	9,678	10,166
Last 3 Years	2.11%	2.81%	-0.70%	11.55%	10,649	10,869	13,891
Last 5 Years	7.44%	7.98%	-0.54%	12.03%	14,319	14,680	17,653

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.36%	12.44%	-1.08%	NA	49,884	57,646	NA
Last 1 Year	7.97%	8.77%	-0.80%	NA	10,797	10,877	NA
Last 3 Years	12.98%	13.73%	-0.76%	NA	14,434	14,727	NA
Last 5 Years	11.08%	11.94%	-0.87%	NA	16,913	17,585	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	10.14%	11.37%	-1.23%	11.58%	33,164	38,064	38,953
Last 1 Year	1.54%	1.66%	-0.12%	2.22%	10,154	10,166	10,222
Last 3 Years	11.28%	11.55%	-0.26%	11.69%	13,793	13,891	13,944
Last 5 Years	11.81%	12.03%	-0.22%	12.71%	17,477	17,653	18,194

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	-1.26%	0.16%	-1.42%	8.49%	8,300	10,237	32,991
Last 1 Year	-1.89%	-1.26%	-0.63%	1.66%	9,811	9,874	10,166
Last 3 Years	-8.65%	-8.01%	-0.64%	11.55%	7,617	7,779	13,891
Last 5 Years	-6.12%	-5.46%	-0.66%	12.03%	7,292	7,552	17,653

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	9.14%	9.52%	-0.38%	5.73%	11,232	11,284	10,769
Last 1 Year	-2.87%	-2.67%	-0.20%	1.66%	9,713	9,733	10,166

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	15.72%	15.59%	0.13%	12.38%	26,151	25,954	21,563
Last 1 Year	2.66%	2.83%	-0.17%	1.66%	10,266	10,283	10,166
Last 3 Years	15.42%	16.76%	-1.35%	11.55%	15,393	15,939	13,891
Last 5 Years	16.47%	17.45%	-0.98%	12.03%	21,441	22,355	17,653

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	9.54%	10.61%	-1.07%	10.44%	36,037	41,336	40,459
Last 1 Year	1.96%	2.22%	-0.27%	1.66%	10,196	10,222	10,166
Last 3 Years	11.34%	11.69%	-0.34%	11.55%	13,816	13,944	13,891
Last 5 Years	12.39%	12.71%	-0.32%	12.03%	17,936	18,194	17,653

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund - Growth

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	0.83%	1.51%	-0.68%	2.04%	10,085	10,155	10,209
Last 1 Year	1.03%	1.66%	-0.63%	2.22%	10,103	10,166	10,222

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund - Growth

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	2.96%	4.03%	-1.06%	4.45%	10,389	10,530	10,586
Last 1 Year	-4.68%	-4.06%	-0.62%	1.66%	9,532	9,594	10,166

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	-43.58%	-38.90%	-4.68%	-11.90%	7,424	7,738	9,362
Last 6 Months	-52.08%	-48.16%	-3.91%	-16.84%	6,944	7,219	9,126

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20) & Kotak Multicap Fund (Sep. 29 '21). Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	0.18	0.56	12.50	12.77	10.94	11.23	11.94	12.66
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	0.06	0.41	13.86	14.67	10.84	11.84	17.56	NA
	(Tier 2): Nifty 200 TRI		0.82		12.06		11.32		14.82
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	-2.93	0.56	9.03	12.77	9.26	11.23	12.86	11.33
	(Tier 2): Nifty 200 TRI		0.82		12.06		11.32		11.20
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-9.21	-1.77	NA	NA	NA	NA	2.30	11.71
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	Kotak Multicap Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.
 Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
 Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
 Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity Fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22 '22). Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Infrastructure and Economic Reform Fund - Growth	(Tier 1): Nifty Infrastructure TRI	11.77	8.07	14.07	12.97	9.35	9.51	8.24	1.13
	(Tier 2): India Infrastructure TRI Index (Customised Index by IISL)		6.61		10.09		7.22		3.57
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	0.58	1.71	9.15	9.90	NA	NA	8.62	9.59
	(Tier 1): Nifty 500 TRI		0.56		NA		NA		13.47
Kotak Focused Equity Fund - Growth	(Tier 2): Nifty 200 TRI	-0.01	0.82	NA	NA	NA	NA	13.82	12.67
	(Tier 1): Nifty 100 TRI		1.08		11.57		11.48		17.16
Kotak Bluechip Fund - Growth	(Tier 2): Nifty 50 TRI	-1.38	1.66	12.29	11.55	10.38	12.03	18.72	16.54
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	-5.58	-0.79	NA	NA	NA	NA	19.12	15.48

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI / (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.
 Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.
 Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.
 Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.
 Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.



Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07) & Kotak Equity Hybrid Fund (Nov. 25, '99). Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	5.08	-3.36	27.27	17.52	15.30	7.27	16.77	NA
	(Tier 2): NIFTY Smallcap 100 TRI		-12.37		12.03		3.99		12.08
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	2.45	1.74	13.60	10.59	10.16	10.62	10.26	9.63
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	0.94	-0.38	18.83	17.64	12.60	11.99	13.12	13.83
	(Tier 2): NIFTY Midcap 100 TRI		-0.84		15.59		9.42		13.13

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.
 Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.
 Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22) & Kotak Manufacture in India Fund (Feb. 22, '22). Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Top 3	Kotak Gold ETF	7.97	8.77	12.98	13.73	11.08	11.94	11.36	12.44
	Kotak Gold Fund - Growth	6.77	8.77	13.35	13.73	11.04	11.94	6.59	8.12
	Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	5.65	2.99	8.42	8.14	7.91	8.32	8.16
(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI		3.41		6.22		6.62		6.86	
Bottom 3	Kotak Bond Fund - Growth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-II	3.24	5.60	8.07	5.20	6.47	8.38	NA
		(Tier 2): NIFTY Medium to Long Duration Debt Index	0.73		6.63		6.29		NA
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	0.58	1.71	9.15	9.90	NA	NA	8.62	9.59
Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-15.97	-15.47	NA	NA	NA	NA	-5.88	-4.69

Kotak Gold ETF, *Name of the Benchmark - Price of Gold . Scheme Inception date is 03/08/2018. Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold . Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I	3.82	3.60	5.02	4.55	6.05	5.60	7.03	7.18
		(Tier 2): NIFTY Money Market Index		3.67		4.64		5.67		7.16
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	3.53	3.74	4.03	4.24	5.26	5.36	6.88	7.03
		(Tier 2): NIFTY Liquid Index		3.80		4.22		5.35		6.92
Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	3.38	3.57	3.58	3.74	NA	NA	3.91	4.07	
Bottom 3	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index B-II	2.17	3.22	5.96	6.46	6.20	6.65	7.41	7.69
		(Tier 2): NIFTY Short Duration Debt Index		2.80		6.44		6.64		7.65
	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III	1.50	2.22	6.05	7.22	6.73	6.57	8.06	8.20
		(Tier 2): NIFTY Composite Debt Index		1.35		6.57		6.46		7.95
	Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	0.86	5.73	5.06	8.57	5.58	8.16	7.47	9.18
		(Tier 2): NIFTY Credit Risk Bond Index		5.15		8.47		7.94		8.99

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006.

Kotak Liquid Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index , Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 16 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13 '14), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22) & Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22)

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karyn and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI	6.84	0.82	23.43	12.06	NA	NA	14.10	10.62
	Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	5.65	2.99	8.42	8.14	7.91	8.32	8.16	8.27
		(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI		3.41		6.22		6.62		6.86
Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	3.65	1.13	9.86	7.62	7.61	7.39	7.99	8.20	
Bottom 3	Kotak Nifty IT ETF	Nifty IT TRI	-2.87	-2.67	NA	NA	NA	NA	9.14	9.52
	Kotak Nifty Bank ETF	Nifty Bank TRI	-3.44	-3.22	2.11	2.81	7.44	7.98	8.36	8.77
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	-4.68	-4.06	NA	NA	NA	NA	2.96	4.03

Kotak India Growth Fund - Series 4 - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.



Name: Ms. Shibani Kurian

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	-0.01	0.56	NA	NA	NA	NA	13.82	13.47
	(Tier 2): Nifty 200 TRI		0.82		NA		NA		12.67
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	-0.77	0.56	12.15	12.77	12.34	11.23	12.64	13.12
	(Tier 2): Nifty 100 TRI		1.08		11.57		11.48		13.56

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	-5.58	-0.79	NA	NA	NA	NA	19.12	15.48
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-9.08	-8.58	NA	NA	NA	NA	-4.75	-1.71
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-15.97	-15.47	NA	NA	NA	NA	-5.88	-4.69
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-20.96	-20.37	6.76	5.57	6.40	6.73	4.49	6.42
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	Kotak Global Innovation Fund of Fund has not yet completed 1 year from inception, the performance of the scheme is not disclosed.							

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 11 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22) & Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22)

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Top 3	Kotak Nifty 50 Value 20 ETF	2.66	2.83	15.42	16.76	16.47	17.45	15.72	15.59
	Kotak S&P BSE Sensex ETF	1.96	2.22	11.34	11.69	12.39	12.71	9.54	10.61
	Kotak Nifty 50 ETF	1.54	1.66	11.28	11.55	11.81	12.03	10.14	11.37
Bottom 3	Kotak Nifty IT ETF	-2.87	-2.67	NA	NA	NA	NA	9.14	9.52
	Kotak Nifty Bank ETF	-3.44	-3.22	2.11	2.81	7.44	7.98	8.36	8.77
	Kotak Nifty Next 50 Index Fund	-4.68	-4.06	NA	NA	NA	NA	2.96	4.03

Kotak Nifty 50 Value 20 ETF - *Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak S&P BSE Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 50 ETF, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index		2.99		8.14		8.32		8.27
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	5.65	3.41	8.42	6.22	7.91	6.62	8.16	6.86
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.89	3.61	4.41	3.81	5.15	4.38	6.89	NA
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	0.58	1.71	9.15	9.90	NA	NA	8.62	9.59

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Gold ETF	Price of Gold	7.97	8.77	12.98	13.73	11.08	11.94	11.36	12.44

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Jun-27-22	10.7391	0.0371
May-23-22	10.7579	0.0463
Apr-25-22	10.7592	0.032
Mar-28-22	10.7235	0.0158
Feb-21-22	10.7590	0.0542
Jan-24-22	10.7417	0.0185

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-13-22	12.0939	Individual/ HUF: 0.1065 Others: 0.1065
May-12-22	12.2491	Individual/ HUF: 0.1035 Others: 0.1035
Apr-12-22	12.6882	Individual/ HUF: 0.0995 Others: 0.0995

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-13-22	10.7562	Individual/ HUF: 0.0435 Others: 0.0435
May-12-22	10.7153	Individual/ HUF: 0.0026 Others: 0.0026
Apr-12-22	10.752	Individual/ HUF: 0.0393 Others: 0.0393

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-13-22	1036.909	Individual/ HUF: 0.7868 Others: 0.7868
Apr-12-22	1044.616	Individual/ HUF: 2.9575 Others: 2.9575
Mar-14-22	1044.87	Individual/ HUF: 3.211 Others: 3.211

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-13-22	1054.978	Individual/ HUF: 4.4335 Others: 4.4335
May-12-22	1051.407	Individual/ HUF: 0.8623 Others: 0.8623
Apr-12-22	1054.583	Individual/ HUF: 4.0384 Others: 4.0384

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-13-22	10.2474	Individual/ HUF: 0.0012 Others: 0.0012
Apr-12-22	10.4182	Individual/ HUF: 0.0082 Others: 0.0082
Feb-14-22	10.4740	Individual/ HUF: 0.0581 Others: 0.0581

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

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